Registered Number 07153006

DIAMOND BLUE LIMITED

Abbreviated Accounts

31 July 2013

DIAMOND BLUE LIMITED **Registered Number 07153006**

Abbreviated Balance Sheet as at 31 July 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Intangible assets	2	434,276	459,696
Tangible assets	3	8,213	9,279
		442,489	468,975
Current assets			
Stocks		22,842	27,842
Debtors		96,911	97,562
Cash at bank and in hand		303	152
		120,056	125,556
Creditors: amounts falling due within one year		(278,663)	(315,288)
Net current assets (liabilities)		(158,607)	(189,732)
Total assets less current liabilities		283,882	279,243
Creditors: amounts falling due after more than one year		(244,483)	(237,287)
Provisions for liabilities		(1,643)	(1,856)
Total net assets (liabilities)		37,756	40,100
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		37,754	40,098
Shareholders' funds		37,756	40,100

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2014

And signed on their behalf by:
Mr K Jairath, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Plant & Machinery - 25% reducing balance;
Fixtures & Fittings - over 3 years

Intangible assets amortisation policy
Acquired goodwill is written off in equal instalments over its estimated useful economic life of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 August 2012	508,419
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	508,419
Amortisation	
At 1 August 2012	48,723
Charge for the year	25,420
On disposals	-
At 31 July 2013	74,143
Net book values	
At 31 July 2013	434,276
At 31 July 2012	459,696

3 Tangible fixed assets

	£
Cost	
At 1 August 2012	15,862

Additions	1,820
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	17,682
Depreciation	
At 1 August 2012	6,583
Charge for the year	2,886
On disposals	-
At 31 July 2013	9,469
Net book values	
At 31 July 2013	8,213
At 31 July 2012	9,279

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	*2012*
	£	£
2 Ordinary shares of £1 each	2	2

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