

REGISTERED NUMBER: 07152855 (England and Wales)

*Amended*  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018  
FOR  
G J TILTON & SONS ROOFING & BUILDING LTD



Astral Accountancy Services Limited  
2B Marston House  
Cromwell Business Park  
Chipping Norton  
Oxfordshire  
OX7 5SR

**G J TILTON & SONS ROOFING & BUILDING LTD**

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**G J TILTON & SONS ROOFING & BUILDING LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

**DIRECTORS:**

G J Tilton  
L B M Tilton  
D M G Tilton

**REGISTERED OFFICE:**

The Old Dairy  
Station Road  
Brize Norton  
Oxfordshire  
OX18 3QA

**REGISTERED NUMBER:**

07152855 (England and Wales)

**ACCOUNTANTS:**

Astral Accountancy Services Limited  
2B Marston House  
Cromwell Business Park  
Chipping Norton  
Oxfordshire  
OX7 5SR

**BALANCE SHEET  
28 FEBRUARY 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	22,094	6,557
<b>CURRENT ASSETS</b>			
Stocks	5	20,000	26,971
Debtors	6	3,368	120
Cash at bank		12,554	5,814
		<u>35,922</u>	<u>32,905</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	68,360	35,121
<b>NET CURRENT LIABILITIES</b>		<u>(32,438)</u>	<u>(2,216)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(10,344)</u>	<u>4,341</u>
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>2,450</u>	<u>1,311</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(12,794)</u></u>	<u><u>3,030</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	200	200
Retained earnings		<u>(12,994)</u>	<u>2,830</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(12,794)</u></u>	<u><u>3,030</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**28 FEBRUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2018 and were signed on its behalf by:



.....  
G J Tilton - Director

## **G J TILTON & SONS ROOFING & BUILDING LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018**

#### **1. STATUTORY INFORMATION**

G J Tilton & Sons Roofing & Building Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the accounting policies below.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the Revenue costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

**G J TILTON & SONS ROOFING & BUILDING LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

**4. TANGIBLE FIXED ASSETS**

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 March 2017	7,500	1,392	8,892
Additions	35,000	-	35,000
Disposals	(12,000)	-	(12,000)
	<u>30,500</u>	<u>1,392</u>	<u>31,892</u>
At 28 February 2018	30,500	1,392	31,892
<b>DEPRECIATION</b>			
At 1 March 2017	1,875	460	2,335
Charge for year	7,156	307	7,463
	<u>9,031</u>	<u>767</u>	<u>9,798</u>
At 28 February 2018	9,031	767	9,798
<b>NET BOOK VALUE</b>			
At 28 February 2018	<u>21,469</u>	<u>625</u>	<u>22,094</u>
At 28 February 2017	<u>5,625</u>	<u>932</u>	<u>6,557</u>

**5. STOCKS**

	<b>2018 £</b>	<b>2017 £</b>
Work in progress	<u>20,000</u>	<u>26,971</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Prepayments	<u>3,368</u>	<u>120</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	5,605	4,718
Tax	7,435	21,836
VAT	11,488	3,302
Directors' current accounts	37,531	79
Accruals and deferred income	6,301	5,186
	<u>68,360</u>	<u>35,121</u>

**8. PROVISIONS FOR LIABILITIES**

	<b>2018 £</b>	<b>2017 £</b>
Deferred tax	<u>2,450</u>	<u>1,311</u>

**G J TILTON & SONS ROOFING & BUILDING LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

**8. PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax £</b>
Balance at 1 March 2017	1,311
Provided during year	<u>1,139</u>
Balance at 28 February 2018	<u><u>2,450</u></u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018 £</b>	<b>2017 £</b>
200	Ordinary A B and C Shares	£1	<u><u>200</u></u>	<u><u>200</u></u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £45,000 (2017 - £28,950) were paid to the directors.