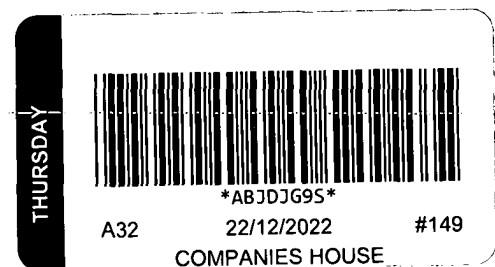


Company number: 07152064

Chiswick House Trading Company Ltd.

Report and financial statements
For the year ended 31 March 2022



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Chiswick House Trading Company Ltd.

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Chiswick House Trading Company Ltd.

Reference and administrative details

For the year ended 31 March 2022

Status	The organisation is a company limited by share capital, incorporated on 9 February 2010.
Company number	07152064
Registered office and operational address	The Estate Office Chiswick House London W4 2QN
Directors	X Arvanitakis Sir Derek Myers (appointed 23 April 2021) I Peacock (resigned 23 April 2021) Cllr J Todd
Bankers	HSBC Bank plc 21 Kings Mall King Street London W6 0QF
Accountants	Sayer Vincent LLP Chartered Accountants Invicta House 108-114 Golden Lane LONDON EC1Y 0TL

Chiswick House Trading Company Ltd.

Directors' annual report

For the year ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022..

The directors and their interests

The directors who served during the year are shown in the reference and administrative details on page 1.

Principal activities and review

The principal activity of the company in the year under review was the promotion and provision of events, catering facilities and retail.

Responsibilities of the directors

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chiswick House Trading Company Ltd.

Directors' annual report

For the year ended 31 March 2022

The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 18 November 2022 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Derek Myers', with a stylized flourish at the end.

Sir Derek Myers
Director

Chiswick House Trading Company Ltd**Statement of Income and Retained Earnings****For the year ended 31 March 2022**

	Note	Total £	Total £
Turnover		644,280	256,427
Cost of sales		(250,937)	(127,456)
Gross profit		393,343	128,971
Administrative expenses		(93,190)	(50,152)
Profit on ordinary activities before interest and taxation		300,153	78,819
Interest receivable		4	134
Profit on ordinary activities before taxation		300,157	78,953
Taxation on profit on ordinary activities			
Profit for the financial year		300,157	78,953
Retained earnings			
Total retained earnings brought forward		78,971	284,898
Profit for the financial year		300,157	78,953
Distribution under Gift Aid to parent charity		(80,347)	(284,880)
Total retained earnings carried forward		298,781	78,971

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

Chiswick House Trading Company Ltd

Statement of financial position

Company no. 07152064

As at 31 March 2022

	Note	£	2022 £	£	2021 £
Current assets:					
Stock		19,643		11,555	
Debtors	5	443,748		205,171	
Cash at bank and in hand		40,771		45,959	
		<u>504,162</u>		<u>262,685</u>	
Creditors:					
Amounts falling due within one year	6	204,381		182,714	
		<u>204,381</u>		<u>182,714</u>	
Net current assets / (liabilities)			<u>299,781</u>		<u>79,971</u>
Net assets / (liabilities)			<u>299,781</u>		<u>79,971</u>
Capital and reserves					
Share capital	9		1,000		1,000
Profit & loss account			<u>298,781</u>		<u>78,971</u>
Total reserves			<u>299,781</u>		<u>79,971</u>

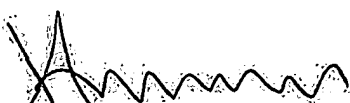
These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 18 November 2022 and signed on their behalf by:



X Arvanitakis
Director

Chiswick House Trading Company Ltd

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies

a) Statutory information

Chiswick House Trading Company Ltd is a company limited by share capital and is incorporated in England and Wales. The registered office address and principal place of business is The Estate Office, Chiswick House, London, W4 2QN.

b) Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 section 1A – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Companies Act 2006.

The directors have taken advantage of the small entity exemption as noted in FRS 102 section 1A. The financial statements have been prepared on the historical cost basis.

c) Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

d) Income

Turnover represents the sales value of weddings, catering income and other related fundraising services and is exclusive of VAT.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

f) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

g) Stock

Stock relates to items held in the shop at the year-end and are recorded at cost price.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Turnover

Turnover is attributable to the principal activity of the company.

Chiswick House Trading Company Ltd

Notes to the financial statements

For the year ended 31 March 2022

3 Directors' and employees' costs and emoluments

Staff costs (including directors) during the year were as follows:

	2022 £	2021 £
Wages and salaries	104,853	78,756
Social security costs	9,402	6,668
Pension costs	4,380	3,873
	<u>118,635</u>	<u>89,297</u>

The average number of employees (including directors) during the year was as follows:

2022 Number	2021 Number
<u>3</u>	<u>2</u>

4 Taxation

All profits are paid to the parent entity by way of a distribution under gift aid and a corresponding tax credit is recorded at the point of the distribution, therefore there is no liability to corporation tax in either the current or prior financial year.

5 Debtors

	2022 £	2021 £
Trade debtors	95,830	67,680
Amount owed by parent company	296,842	105,379
Prepayments	-	2,735
Accrued income	51,076	29,377
	<u>443,748</u>	<u>205,171</u>

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,769	11,969
Taxation and social security	14,154	23,875
Other creditors	3,771	2,530
Accruals	4,564	5,666
Deferred income	167,123	138,674
	<u>204,381</u>	<u>182,714</u>

Chiswick House Trading Company Ltd

Notes to the financial statements

For the year ended 31 March 2022

7 Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).

The company has taken advantage of the exemptions not to disclose any transactions with its parent undertaking conferred by FRS 102 on the grounds that the company's results are included in the consolidated results of the parent undertaking.

8 Ultimate controlling party

The company's ultimate parent undertaking and controlling party is Chiswick House and Gardens Trust, a registered charity (number: 1109239) and company limited by guarantee (number: 05171882). Copies of the consolidated financial statements are available from the Charity Commission. The company gift aids available profits to its parent undertaking.

9 Share capital

The company's share capital at the year end was:

	2022 No.	2021 No.
£1 ordinary shares:		
Called up, allotted and fully paid	1,000	1,000