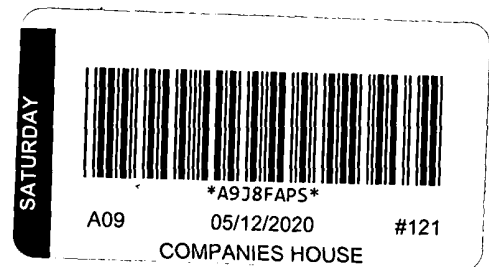


Company number: 07152064

Chiswick House Trading Company Ltd.

Report and financial statements
For the year ended 31 March 2020



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Chiswick House Trading Company Ltd.

Reference and administrative details

For the year ended 31 March 2020

Status	The organisation is a company limited by share capital, incorporated on 9 February 2010.
Company number	07152064
Registered office and operational address	The Estate Office Chiswick House London W4 2QN
Directors	X Arvanitakis – appointed 2 March 2020 C Busby – left 22 January 2020 R Day – left 31 May 2019 I Peacock J Shawe – left 16 July 2019 J Swaine – left 1 April 2020 Cllr J Todd – appointed 23 December 2019
Bankers	HSBC Bank plc 21 Kings Mall King Street London W6 0QF
Accountants	Sayer Vincent LLP Chartered Accountants Invicta House 108–114 Golden Lane LONDON EC1Y 0TL

Directors' annual report

For the year ended 31 March 2020

The directors present their report and the financial statements for the year ended 31 March 2020.

The directors and their interests

The directors who served during the year are shown in the reference and administrative details on page 1.

Principal activities and review

The principal activity of the company in the year under review was the promotion and provision of events and catering facilities.

Responsibilities of the directors

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

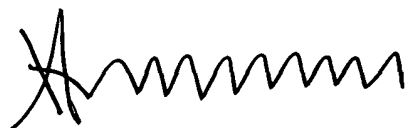
Chiswick House Trading Company Ltd.

Directors' annual report

For the year ended 31 March 2020

The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 18 September 2020 and signed on their behalf by

A handwritten signature in black ink, consisting of a stylized 'X' followed by a series of connected loops and a final vertical stroke.

X Arvanitakis
Director

Chiswick House Trading Company Ltd

Statement of Income and Retained Earnings

For the year ended 31 March 2020

	Note	2020 Total £	2019 Total £
Turnover	2	713,651	638,633
Cost of sales		(349,382)	(251,910)
Gross profit		364,269	386,723
Administrative expenses		(79,468)	(54,675)
Profit on ordinary activities before interest and taxation		284,801	332,048
Interest receivable		79	45
Profit on ordinary activities before taxation		284,879	332,093
Taxation on profit on ordinary activities		-	-
Profit for the financial year		284,880	332,093
Retained earnings			
Total retained earnings brought forward	9	332,111	222,684
Profit for the financial year		284,880	332,093
Distribution under Gift Aid to parent charity		(332,093)	(222,666)
Total retained earnings carried forward		284,898	332,111

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

Chiswick House Trading Company Ltd

Statement of financial position

Company no. 07152064

As at 31 March 2020

	Note	£	2020 £	£	2019 £
Current assets:					
Stock		2,712		4,899	
Debtors	5	486,618		486,068	
Cash at bank and in hand		10,580		21,960	
		<u>499,910</u>		<u>512,927</u>	
Creditors:					
Amounts falling due within one year	6	214,012		179,816	
		<u></u>		<u></u>	
Net current assets / (liabilities)			<u>285,898</u>		<u>333,111</u>
Net assets / (liabilities)			<u>285,898</u>		<u>333,111</u>
Capital and reserves					
Share capital	10		1,000		1,000
Profit & loss account	9		284,898		332,111
			<u>285,898</u>		<u>333,111</u>
Total reserves			<u>285,898</u>		<u>333,111</u>

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 18 September 2020 and signed on their behalf by:



X Arvanitakis
Director

Chiswick House Trading Company Ltd

Notes to the financial statements

For the year ended 31 March 2020

1 Accounting policies

a) Statutory information

Chiswick House Trading Company Ltd is a company limited by share capital and is incorporated in England and Wales. The registered office address and principal place of business is The Estate Office, Chiswick House, London, W4 2QN.

b) Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 section 1A – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Companies Act 2006.

The directors have taken advantage of the small entity exemption as noted in FRS 102 section 1A. The financial statements have been prepared on the historical cost basis.

c) Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

d) Income

Turnover represents the sales value of weddings, catering income and other related fundraising services and is exclusive of VAT.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

f) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

g) Stock

Stock relates to items held in the shop at the year-end and are recorded at cost price.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Turnover

Turnover is attributable to the principal activity of the company.

Chiswick House Trading Company Ltd

Notes to the financial statements

For the year ended 31 March 2020

3 Directors' and employees' costs and emoluments

Staff costs (including directors) during the year were as follows:

	2020 £	2019 £
Wages and salaries	105,747	76,169
Social security costs	10,260	7,596
Pension costs	4,054	2,591
	<u>120,062</u>	<u>86,356</u>

The average number of employees (including directors) during the year was as follows:

	2020 Number	2019 Number
	<u>4.0</u>	<u>2.9</u>

4 Taxation

All profits are paid to the parent entity by way of a distribution under gift aid and a corresponding tax credit is recorded at the point of the distribution, therefore there is no liability to corporation tax in either the current or prior financial year.

5 Debtors

	2020 £	2019 £
Trade debtors	44,108	18,061
Amount owed by parent company	421,279	429,654
Prepayments	7,255	10,621
Accrued income	13,976	27,732
	<u>486,618</u>	<u>486,068</u>

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	38,290	12,910
Taxation and social security	18,166	5,368
Other creditors	7,332	2,783
Accruals	1,572	6,443
Deferred income	148,652	152,312
	<u>214,012</u>	<u>179,816</u>

7 Related party transactions

There are no related party transactions to disclose for 2020 (2019: none).

The company has taken advantage of the exemptions not to disclose any transactions with its parent undertaking conferred by FRS 102 on the grounds that the company's results are included in the consolidated results of the parent undertaking.

8 Ultimate controlling party

The company's ultimate parent undertaking and controlling party is Chiswick House and Gardens Trust, a registered charity (number: 1109239) and company limited by guarantee (number: 05171882). Copies of the consolidated financial statements are available from the Charity Commission. The company gift aids available profits to its parent undertaking.

9 Share capital

The company's share capital at the year end was:

	2020 No.	2019 No.
£1 ordinary shares:		
Called up, allotted and fully paid	<u>1,000</u>	<u>1,000</u>