

**St Andrews Close Residents Association Limited
(07151914)**

**Financial statements
for the year ended 28 February 2015**

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St Andrews Close Residents Association Limited
Directors' report
for the year ended 28 February 2015

The directors submit their annual report and the financial statements for the year ended 28 February 2015.

Full name St Andrews Close Residents Association Limited

Date of incorporation 09/02/10

Registered company number 07151914

Registered address 7 ST ANDREWS CLOSE
THAMES DITTON
SURREY
UNITED KINGDOM
KT7 0AF

Directors

Simon Beard, Director & Company Secretary

Mark Barwick, Director

Governing document

The company is operated under the rules of its memorandum and articles of association dated 9th February 2010. It is a company limited by guarantee and therefore has no share capital.

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum of articles and association. Day to day project activity is managed by residents of St Andrews Close, Thames Ditton, Surrey.

Bankers

HSBC, Clarence Street, Kingston-upon-Thames, Surrey, KT1 1NP

Exemptions

The directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

St Andrews Close Residents Association Limited
Directors' report (continued)
for the year ended 28 February 2015

Aims and objectives

The principal objects of the company are:

To manage and upkeep the residential area known as St Andrews Close, Thames Ditton for the benefit of all residents of that private road.

Activities

The principle activities of the company include:


To manage and upkeep the residential area known as St Andrews Close, Thames Ditton for the benefit of all residents of that private road including the engagement of gardeners.

The company's policy on reserves

The company has no specific policy with regard to the level of reserves other than they are to held for future use in accordance with the objectives of the company.

The directors declare that they have approved the directors' report above.

Signed on behalf of the company's directors:

Signed  _____ Date: 23 Nov 2015
Simon Beard, Director

St Andrews Close Residents Association Limited
Income and expenditure account
for the year ended 28 February 2015

2014 £		Note	2015 £
	<u>Income</u>		
2495	Grants & Donations	2	1332
	Fundraising		
	Membership		
	Bank interest		
	Sundry income		
	Unidentified income		
<u>2495</u>	Total income		<u>1332</u>
	<u>Expenditure</u>		
1026	Gardening services		1010
	Travel & subsistence		
	Training & conference		
	Supervision		
	Volunteer expenses		
	Rent & room hire		
	Utilities		
	Premises maintenance		
	Cleaning		
	Insurance		
	Telephone, internet & postage		
92	Legal & administration		90
	Equipment, repairs & renewals		
	Activities & trips		
	Sundry expenditure		
<u>1118</u>	Total expenditure		<u>1100</u>
1377	Net income/(expenditure)		232
	Gains and losses on revaluation of fixed assets		
2271	Total funds brought forward		3648
<u>3648</u>	Total funds carried forward		<u>3880</u>

St Andrews Close Residents Association Limited
Balance sheet
at 28 February 2015

2014 £	Note	2015 £
	Fixed assets	
	Tangible assets	
	Investments (long term)	
0	Total fixed assets	0
	Current assets	
	Stocks and work in progress	
	Debtors	
	Investments	
3648	Cash at bank and in hand	3880
3648	Total current assets	3880
	Liabilities	
	Creditors:	
3648	amounts falling due within one year	3880
0	Net current assets	0
	Creditors:	
0	amounts falling due after one year	0
0	Net assets	0
	The funds of the company	
0	Unrestricted income funds	0

For the year ending 28/02/15 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The directors declare that they have approved the accounts above.
Signed on behalf of the company's directors:

Signed 
Simon Beard, Director & Company Secretary

Dated: 23 Nov 2015

St Andrews Close Residents Association Limited
Notes to the accounts
for the year ended 28 February 2015

1. Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention, and applicable accounting standards.

Incoming resources

All material incoming resources have been included on a receivable basis – ie they are included if the date receivable falls within the period covered by these accounts.

Depreciation

The Company has no fixed assets. Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on a straight line basis.

The rates applicable are:

Buildings	0%	Vehicles	0%
Equipment	0%	Furniture	0%

2. Loans & donations

For the period 1st September 2014 to 31st August 2015 each Household of St Andrews Close, Thames Ditton agreed to provide loans of **£183.64** to the Company and to automatically donate any proportion of said loans on a pro-rata basis as were deemed necessary for the upkeep and maintenance of the areas of St Andrews Close. Loans were made to the Company either as a one-off payment or as regular, monthly payments as the Household decided.

The Households;

1 St Andrews Close	5 St Andrews Close	9 St Andrews Close
2 St Andrews Close	6a St Andrews Close	
3 St Andrews Close	6 St Andrews Close	
4a St Andrews Close	7 St Andrews Close	
4 St Andrews Close	8 St Andrews Close	

St Andrews Close Residents Association Limited

Notes to the accounts (continued) for the year ended 28 February 2015

3. Fixed assets

	Buildings	Vehicles	Furniture	General equipment	Total
Cost	£	£	£	£	£
At 1 Mar 2014	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 28 Feb 2015	-	-	-	-	-
Depreciation					
At 1 Mar 2014	-	-	-	-	-
Disposals	-	-	-	-	-
Charge this period	-	-	-	-	-
At 28 Feb 2015	-	-	-	-	-
Net book value					
At 28 Feb 2015	-	-	-	-	-

4. Debtors

The Company does not provide goods or services and has no customers or debtors.

St Andrews Close Residents Association Limited
Notes to the accounts (continued)
for the year ended 28 February 2015

5. Creditors at 28 Feb 2015

	2015
	£
1 St Andrews Close	352.73
2 St Andrews Close	352.73
3 St Andrews Close	352.73
4a St Andrews Close	352.73
4 St Andrews Close	352.73
5 St Andrews Close	352.73
6a St Andrews Close	352.73
6 St Andrews Close	352.73
7 St Andrews Close	352.73
8 St Andrews Close	352.73
9 St Andrews Close	352.73
	£ 3,880

6. Benefits in kind

The Company did not provide any Benefits in Kind during the period.

7. Directors' remuneration, benefits and expenses

Directors received no expenses, remuneration or benefits in this period.

8. Related party transactions

There were no related party transactions

9. Previous period comparison

The previous period's figures have not been included for comparison because this is the company's first accounting period.

10. Glossary of terms

Advance receipts:	These are amounts received by the company in the accounting period, for use in a future period.
Creditors:	These are amounts owed by the company, but not paid during the accounting period.
Debtors:	These are amounts owed to the company, but not received in the accounting period.
Prepayments:	These are services that the company has paid for in advance, but not used during the accounting period.