

RUNE ENTERPRISES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2015
Registration number 07151742



ANDREW WINTERBURN LIMITED
CHARTERED ACCOUNTANTS
Herefordshire

Rune Enterprises Limited

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Rune Enterprises Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Rune Enterprises Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28th February 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Andrew Winterburn Ltd
Chartered Accountants
Broad Street Chambers
18 Broad Street
Bromyard
Herefordshire
HR7 4BT**

12th October 2015

Rune Enterprises Limited

**Abbreviated balance sheet
as at 28th February 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,515		13,015
Current assets					
Stocks		9,763		10,792	
Debtors		2,886		19,565	
Cash at bank and in hand		22,009		33,227	
		<u>34,658</u>		<u>63,584</u>	
Creditors: amounts falling due within one year		<u>(41,133)</u>		<u>(47,993)</u>	
Net current (liabilities)/assets			<u>(6,475)</u>		<u>15,591</u>
Total assets less current liabilities			<u>8,040</u>		<u>28,606</u>
Net assets			<u>8,040</u>		<u>28,606</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			8,039		28,605
Shareholders' funds			<u>8,040</u>		<u>28,606</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Rune Enterprises Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28th February 2015**

For the year ended 28th February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 12th October 2015, and are signed on his behalf by:



A P Malandrinos
Director

Registration number 07151742

The notes on pages 4 to 5 form an integral part of these financial statements.

Rune Enterprises Limited

Notes to the abbreviated financial statements for the year ended 28th February 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment	-	20% straight line
Office equipment	-	20% straight line
Motor vehicles	-	20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Tangible fixed assets £

Cost

At 1st March 2014	16,264
Additions	7,377
Disposals	(1,680)
At 28th February 2015	21,961

Depreciation

At 1st March 2014	3,249
On disposals	(335)
Charge for year	4,532
At 28th February 2015	7,446

Net book values

At 28th February 2015	14,515
At 28th February 2014	13,015

Rune Enterprises Limited

**Notes to the abbreviated financial statements
for the year ended 28th February 2015**

..... continued

3. Share capital	2015	2014
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>