

Registered Number 07151742

RUNE ENTERPRISES LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	10,886	14,515
		<u>10,886</u>	<u>14,515</u>
Current assets			
Stocks		9,763	9,763
Debtors		42,952	2,886
Cash at bank and in hand		33,433	22,009
		<u>86,148</u>	<u>34,658</u>
Creditors: amounts falling due within one year		<u>(76,741)</u>	<u>(39,804)</u>
Net current assets (liabilities)		<u>9,407</u>	<u>(5,146)</u>
Total assets less current liabilities		<u>20,293</u>	<u>9,369</u>
Accruals and deferred income		<u>(829)</u>	<u>(1,329)</u>
Total net assets (liabilities)		<u>19,464</u>	<u>8,040</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		19,463	8,039
Shareholders' funds		<u>19,464</u>	<u>8,040</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2016

And signed on their behalf by:

A P Malandrinos, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	21,961
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>21,961</u>
Depreciation	
At 1 March 2015	7,446
Charge for the year	3,629
On disposals	-
At 28 February 2016	<u>11,075</u>
Net book values	
At 28 February 2016	<u>10,886</u>
At 28 February 2015	<u>14,515</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

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