

Revised

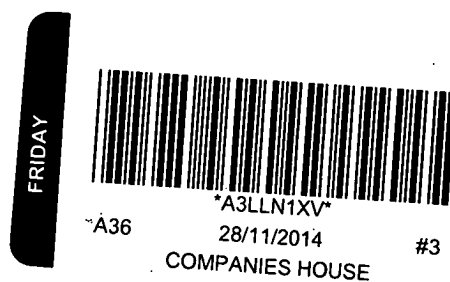
Company No. 07151375

ATTIC TEXTILES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

28 FEBRUARY 2014



BRETT PITTWOOD

Chartered Accountants

ATTIC TEXTILES LIMITED

ACCOUNTS

YEAR ENDED 28 FEBRUARY 2014

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**ABBREVIATED BALANCE SHEET
AT 28 FEBRUARY 2014**

Company No. 07151375

		2014	2013
	Note		
FIXED ASSETS			
Tangible fixed assets		139	186
CURRENT ASSETS			
Stocks		7,016	6,848
Debtors		3,316	1,066
Cash at bank and in hand		5,526	4,985
		15,858	12,899
CREDITORS: amounts falling due within one year		(17,634)	(12,068)
NET CURRENT (LIABILITIES)/ASSETS		(1,776)	831
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,637)	1,017
CREDITORS: amounts falling due after more than one year		(998)	(3,317)
PROVISIONS FOR LIABILITIES		(28)	-
NET LIABILITIES		(£2,663)	(£2,300)
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		(2,664)	(2,301)
		(£2,663)	(£2,300)

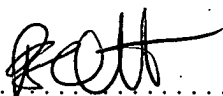
For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 24/11/14



Director

D R SCOTT

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2014

1 ACCOUNTING POLICIES

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance basis
Computer equipment	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 FIXED ASSETS

	Tangible assets	Total
Cost		
At 1 March 2013	560	560
At 28 February 2014	560	560
Amortisation		
At 1 March 2013	374	374
Charge for the year	47	47
At 28 February 2014	421	421
Net book value		
At 28 February 2014	£139	£139
At 28 February 2013	£186	£186

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2014

3 CREDITORS

Creditors includes the following liabilities, on which security has been given by the company:

	2014	2013
Amounts falling due within one year	2,142	1,942
Amounts falling due after more than one year	998	3,317
Total secured creditors	<u>£3,139</u>	<u>£5,259</u>

4 SHARE CAPITAL

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>