

Registered Number 07151375

ATTIC TEXTILES LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	7,544	1,451
		<u>7,544</u>	<u>1,451</u>
Current assets			
Stocks		8,015	7,472
Debtors		65,754	43,634
Cash at bank and in hand		266,982	150,395
		<u>340,751</u>	<u>201,501</u>
Creditors: amounts falling due within one year		(112,104)	(128,599)
Net current assets (liabilities)		<u>228,647</u>	<u>72,902</u>
Total assets less current liabilities		<u>236,191</u>	<u>74,353</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(1,509)	(290)
Total net assets (liabilities)		<u>234,682</u>	<u>74,063</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		234,582	73,963
Shareholders' funds		<u>234,682</u>	<u>74,063</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

David Scott, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% reducing balance basis

Computer equipment 33% straight line basis

Other accounting policies**Stocks**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	2,224
Additions	9,047
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>11,271</u>
Depreciation	
At 1 March 2015	773
Charge for the year	2,954
On disposals	-
At 28 February 2016	<u>3,727</u>
Net book values	

At 28 February 2016	<u>7,544</u>
At 28 February 2015	<u>1,451</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
0 Ordinary shares of £1 each (100 shares for 2015)	0	100
80 A Ordinary shares of £1 each (0 shares for 2015)	80	0
20 B Ordinary shares of £1 each (0 shares for 2015)	20	0

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