

REGISTERED NUMBER: 07151085 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Candex Limited

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for the Year Ended 28 February 2018**

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Candex Limited
Company Information
for the Year Ended 28 February 2018

DIRECTOR:	Ms J A Rogers
REGISTERED OFFICE:	Suite 4 164-170 Queens Road Sheffield South Yorkshire S2 4DH
REGISTERED NUMBER:	07151085 (England and Wales)
ACCOUNTANTS:	Hawson Jefferies Suite 4 164-170 Queens Road Sheffield South Yorkshire S2 4DH

**Balance Sheet
28 February 2018**

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	3		210,658		202,877
CURRENT ASSETS					
Stocks		-		1,240	
Debtors	4	178		-	
Prepayments and accrued income		-		11,000	
Cash at bank and in hand		<u>73,367</u>		<u>24,987</u>	
		73,545		37,227	
CREDITORS					
Amounts falling due within one year	5	<u>211,156</u>		<u>212,740</u>	
NET CURRENT LIABILITIES			<u>(137,611)</u>		<u>(175,513)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>73,047</u>		<u>27,364</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>73,046</u>		<u>27,363</u>
SHAREHOLDERS' FUNDS			<u>73,047</u>		<u>27,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2018 and were signed by:

Ms J A Rogers - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Candex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The last financial statements, for the year ended 28 February 2016 were prepared under previous UK GAAP. The transition date to FRS 102 is therefore 1 March 2016.

Adopting FRS 102 has not resulted in any material changes to accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 March 2017	200,000	-	7,483	207,483
Additions	-	10,000	-	10,000
At 28 February 2018	<u>200,000</u>	<u>10,000</u>	<u>7,483</u>	<u>217,483</u>
DEPRECIATION				
At 1 March 2017	-	-	4,606	4,606
Charge for year	-	1,500	719	2,219
At 28 February 2018	<u>-</u>	<u>1,500</u>	<u>5,325</u>	<u>6,825</u>
NET BOOK VALUE				
At 28 February 2018	<u>200,000</u>	<u>8,500</u>	<u>2,158</u>	<u>210,658</u>
At 28 February 2017	<u>200,000</u>	<u>-</u>	<u>2,877</u>	<u>202,877</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Other debtors	<u>178</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Trade creditors	-	4,906
Taxation and social security	9,412	6,964
Other creditors	<u>201,744</u>	<u>200,870</u>
	<u>211,156</u>	<u>212,740</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.