

REGISTERED NUMBER: 07150945 (England and Wales)

Financial Statements for the Period 1 August 2016 to 30 July 2017

for

Felton House Builders Limited

**Contents of the Financial Statements
for the Period 1 August 2016 to 30 July 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Felton House Builders Limited
Company Information
for the Period 1 August 2016 to 30 July 2017

DIRECTOR: J D Felton

REGISTERED OFFICE: 294 Telegraph Road
Heswall
Wirral
CH60 7SQ

REGISTERED NUMBER: 07150945 (England and Wales)

ACCOUNTANTS: Cobham Murphy Limited
116 Duke Street
Liverpool
Merseyside
L1 5JW

Felton House Builders Limited (Registered number: 07150945)

**Balance Sheet
30 July 2017**

	Notes	30.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		590		210
CURRENT ASSETS					
Debtors	5	105,348		93,200	
Cash at bank		<u>5,600</u>		<u>-</u>	
		110,948		93,200	
CREDITORS					
Amounts falling due within one year	6	<u>59,883</u>		<u>43,665</u>	
NET CURRENT ASSETS			<u>51,065</u>		<u>49,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,655		49,745
PROVISIONS FOR LIABILITIES			<u>116</u>		<u>-</u>
NET ASSETS			<u><u>51,539</u></u>		<u><u>49,745</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>51,439</u>		<u>49,645</u>
SHAREHOLDERS' FUNDS			<u><u>51,539</u></u>		<u><u>49,745</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 July 2018 and were signed by:

J D Felton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 August 2016 to 30 July 2017**

1. STATUTORY INFORMATION

Felton House Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover

Turnover is derived from property related sales and services and is measured at the fair value of consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Financial instruments

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 August 2016 to 30 July 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2016	832
Additions	<u>775</u>
At 30 July 2017	<u>1,607</u>
DEPRECIATION	
At 1 August 2016	622
Charge for period	<u>395</u>
At 30 July 2017	<u>1,017</u>
NET BOOK VALUE	
At 30 July 2017	<u>590</u>
At 31 July 2016	<u>210</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.7.17 £	31.7.16 £
Trade debtors	-	446
Amounts owed by participating interests	41,313	41,118
Other debtors	<u>64,035</u>	<u>51,636</u>
	<u>105,348</u>	<u>93,200</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.7.17 £	31.7.16 £
Bank loans and overdrafts	14,951	14,888
Trade creditors	5,841	6,422
Taxation and social security	33,991	17,255
Other creditors	<u>5,100</u>	<u>5,100</u>
	<u>59,883</u>	<u>43,665</u>

7. **ULTIMATE CONTROLLING PARTY**

At the balance sheet date, J Felton & B Felton were the controlling parties, owning 50% of the issued share capital each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.