

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

J M Ayres Flooring Ltd

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for the Year Ended 28 February 2014

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Company Information
for the Year Ended 28 February 2014

DIRECTORS:

J M Ayres
Mrs D Ayres

SECRETARY:

REGISTERED OFFICE:

Unit 3, 593 Hitchin Road
Stopsley
Luton
Hertfordshire
LU2 7UN

REGISTERED NUMBER:

07150915 (England and Wales)

ACCOUNTANTS:

DM Accounting Limited
Clarendon House
Shenley Road
Borehamwood
Hertfordshire
WD6 1AG

Abbreviated Balance Sheet

28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		7,273		11,102
CURRENT ASSETS					
Stocks		31,608		1,901	
Debtors		66,028		121,874	
Cash at bank		87		3,708	
		<u>97,723</u>		<u>127,483</u>	
CREDITORS					
Amounts falling due within one year		<u>114,089</u>		<u>92,906</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(16,366)</u>		<u>34,577</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>(9,093)</u>		<u>45,679</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(9,193)</u>		<u>45,579</u>
SHAREHOLDERS' FUNDS			<u>(9,093)</u>		<u>45,679</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2014 and were signed on its behalf by:

J M Ayres - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	24,131
Additions	1,000
Disposals	(7,496)
At 28 February 2014	<u>17,635</u>
DEPRECIATION	
At 1 March 2013	13,029
Charge for year	2,425
Eliminated on disposal	(5,092)
At 28 February 2014	<u>10,362</u>
NET BOOK VALUE	
At 28 February 2014	<u>7,273</u>
At 28 February 2013	<u>11,102</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.