

Registered Number 07150915

J M AYRES FLOORING LTD.

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,994	8,372
		<u>2,994</u>	<u>8,372</u>
Current assets			
Stocks		12,726	11,110
Debtors		1,636	70,750
Cash at bank and in hand		12,182	8
		<u>26,544</u>	<u>81,868</u>
Creditors: amounts falling due within one year		<u>(45,893)</u>	<u>(133,458)</u>
Net current assets (liabilities)		<u>(19,349)</u>	<u>(51,590)</u>
Total assets less current liabilities		<u>(16,355)</u>	<u>(43,218)</u>
Total net assets (liabilities)		<u>(16,355)</u>	<u>(43,218)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(16,455)	(43,318)
Shareholders' funds		<u>(16,355)</u>	<u>(43,218)</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2016

And signed on their behalf by:

J M Ayres, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Equipment - 25% on cost

Other accounting policies

Stocks :

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments :

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits :

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	21,514
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>21,514</u>
Depreciation	
At 1 March 2015	13,142
Charge for the year	5,378
On disposals	-
At 29 February 2016	<u>18,520</u>
Net book values	
At 29 February 2016	<u>2,994</u>
At 28 February 2015	<u>8,372</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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