

**REGISTERED NUMBER: 07150561 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
BLYTH EQUIPMENT LTD**

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**For The Year Ended 31 March 2021**

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## **BLYTH EQUIPMENT LTD**

### **COMPANY INFORMATION**

**For The Year Ended 31 March 2021**

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**DIRECTORS:**

Mr J.J Hornby  
Mr R Hornby

**REGISTERED OFFICE:**

1 School Lane  
Wisbech  
Cambridgeshire  
PE13 1AW

**REGISTERED NUMBER:**

07150561 (England and Wales)

**ACCOUNTANTS:**

Bruch & Co Ltd  
Chartered Accountants  
& Tax Consultants  
1 School Lane  
Wisbech  
Cambridgeshire  
PE13 1AW

**BLYTH EQUIPMENT LTD (REGISTERED NUMBER: 07150561)**

**BALANCE SHEET**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>28,357</u>		<u>18,643</u>
			28,357		18,643
<b>CURRENT ASSETS</b>					
Stocks	6	486		1,000	
Debtors	7	398,253		99,984	
Cash at bank and in hand		<u>348,544</u>		<u>93,083</u>	
		747,283		194,067	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>354,249</u>		<u>155,466</u>	
<b>NET CURRENT ASSETS</b>			<u>393,034</u>		<u>38,601</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			421,391		57,244
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(174,975)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,388)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>241,028</u>		<u>57,244</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>240,928</u>		<u>57,144</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>241,028</u>		<u>57,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2021 and were signed on its behalf by:

Mr J.J Hornby - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2021**

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**1. STATUTORY INFORMATION**

Blyth Equipment Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2021**

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 April 2020  
and 31 March 2021

21,000

**AMORTISATION**

At 1 April 2020  
and 31 March 2021

21,000

**NET BOOK VALUE**

At 31 March 2021  
At 31 March 2020

-  
-

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	45,438	9,842	3,594	58,874
Additions	19,167	-	-	19,167
At 31 March 2021	<u>64,605</u>	<u>9,842</u>	<u>3,594</u>	<u>78,041</u>
<b>DEPRECIATION</b>				
At 1 April 2020	34,263	3,207	2,761	40,231
Charge for year	7,586	1,659	208	9,453
At 31 March 2021	<u>41,849</u>	<u>4,866</u>	<u>2,969</u>	<u>49,684</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>22,756</u>	<u>4,976</u>	<u>625</u>	<u>28,357</u>
At 31 March 2020	<u>11,175</u>	<u>6,635</u>	<u>833</u>	<u>18,643</u>

**6. STOCKS**

	2021 £	2020 £
Stocks	<u>486</u>	<u>1,000</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	325,025	92,695
Other debtors	<u>73,228</u>	<u>7,289</u>
	<u>398,253</u>	<u>99,984</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2021**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	3,025	-
Trade creditors	283,959	111,223
Taxation and social security	52,204	26,088
Other creditors	15,061	18,155
	<u>354,249</u>	<u>155,466</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>174,975</u>	<u>-</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
<b>Mr R Hornby</b>		
Balance outstanding at start of year	7,289	(711)
Amounts advanced	33,100	-
Amounts repaid	(31,812)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,577</u>	<u>7,289</u>

The above loan is unsecured, interest free & repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.