

Company Registration Number 7150417

**RED BALLOON LEARNER CENTRE READING ("the Company")
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 29th FEBRUARY 2012**

TUESDAY



A1MKA04A

A24

27/11/2012

#188

COMPANIES HOUSE

**RED BALLOON LEARNER CENTRE READING
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29th FEBRUARY 2012**

<u>CONTENTS</u>	<u>PAGE</u>
Report of the trustees and directors	3 - 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 11

**RED BALLOON LEARNER CENTRE READING
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29th FEBRUARY 2012**

The report of the trustees for the year ended 29th February 2012

Introduction

The trustees and directors present their annual report and accounts for the year to 29 February 2012

The board of trustees and directors are satisfied with the performance of the charity during the year and the position at 29 February 2012 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations

Name, registered office and constitution of the charity

The full name of the charity is Red Balloon Learner Centre Reading
The company is limited by guarantee and as such does not have any share capital

The Registered Office is 49 New Square, Cambridge, Cambridgeshire CB1 1EZ

Company Registration Number 7150417
Charity Registration Number 1136446

The members of the Board of Trustees and Directors of the charity during the year ended 29 February 2012 and at the date that the report and accounts were approved were :-

Howard Rubenstein	
David Uppington	(appointed 23 June 2010)
Sarah Colquhoun	(appointed 28 September 2011)
Angela Smith	(appointed 28 September 2011)
Brendan Craig	(resigned 15 June 2011)
Jon Salmon	(resigned 29 December 2011)
Simon Taylor	(resigned 1 February 2012)
Kimberley Watts-Fitzsimmons	(resigned 29 December 2011)

Company Secretary

Jakob Gronkjaer (resigned 1 February 2012)

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

**RED BALLOON LEARNER CENTRE READING
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29th FEBRUARY 2012**

Structure, Governance and Management

Red Balloon Reading is in its second year. A suitable property has been located and renovation and repair works are underway to enable the centre to be fully open and functioning.

The responsibilities of the trustees are

1 Governance of the Centre

The Chair of Trustees in consultation with the Coordinator, once appointed, makes decisions about staffing, budgeting, and performance reviews. The Business Planner of the Group advises on financial matters. Trustees within the Group with specialist knowledge may be consulted about employment and other human resources issues.

2 Local fundraising

Trustees participate in fundraising, with the long term aim of raising between 20k and 30k per year, to be used to enhance the provisions we offer, to buy resources and equipment, pay for outward bound trips, cover the cost of essential repair and replacement, etc.

3 Raising awareness

Trustees need to raise local public awareness of the need of children who have been so severely bullied that they cannot attend mainstream school. The aim is to draw attention to the fact that such children should be provided with full-time education. Red Balloon offers this service.

The trustees have identified two main concerns

1 Referrals of students

2 Safeguarding the students

The trustees and Learner Centre staff are aware of the first, and are making strenuous efforts to raise awareness by meeting education establishments and local authorities to help identify potential referrals to the centre.

Safeguarding the students is of the highest priority. Ongoing staff training in Health and Safety and child protection is provided regularly and as new staff are appointed, the relevant training is made available.

The Board of Trustees has the power to appoint new trustees by decision of the Trustees. People who come to members of the Board's attention as having relevant experience, interest or expertise are asked if they would consider becoming a trustee, and if it is considered appropriate, are introduced to the rest of the Board.

Red Balloon Learner Centre Group and the Association of Red Balloon Learner Centres

All Red Balloons are obliged to become members of the Association of Red Balloon Learner Centres, which entitles them to use the name "Red Balloon" and the logo. In addition, the Association provides a forum for the Trustees and officers of member Red Balloons (each of which is an independent registered charity) to share experiences, discuss common problems and make joint representations to the Board of Red Balloon Learner Centre Group. The aims of the latter are to raise awareness of the issue of children who are not receiving an education because of severe bullying, to provide quality assurance with respect to the provision offered by each Red Balloon, to ensure that it accords with Red Balloon Philosophy and Practice, and to raise funds to establish new Red Balloons and carry out training.

**RED BALLOON LEARNER CENTRE READING
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29th FEBRUARY 2012**

Property

In line within the overall structure of Red Balloons, the property to be used as the Learner Centre has been purchased by the Red Balloon Learner Centre Group and leased back to the local Red Balloon (the Company) Group therefore hold the 'risk' that might be attached to the property, and the aligned focus means it provides a secure leasehold premises for the Company

Objectives and Activities of the Charity

The objects of the charity are set out in the governing document dated 3 February 2010

The object of the charity as set out in the governing document is 'to advance the education of children aged 9 to 18 at the Red Balloon Learner Centre being students who for the time being are unable to attend mainstream schools, by providing tuition for them in a safe learning environment'

The aim of the charity is the recovery of bullied children and enable the return of the student to mainstream education, further education or employment. It will provide an 'intensive care' full-time education for up to 15 children who are unable to go to school because they have been severely bullied.

The Learner Centre is staffed by a Co-ordinator and one teacher whose costs are covered initially by Red Balloon Group during set up. One Temporary teacher has been recruited to supplement the existing staff during this set up time. It is expected that volunteers will also come and help in the centre and as the number of referrals grow, the staffing numbers will increase to the appropriate level. All roles including Trustees will be CRB checked.

Public Benefit

The charity will provide full time education for children (9-18) who have been so seriously bullied that they exclude themselves from school. There is no other purpose made scheme to recover this group of children, get them back into education or move onto further education or employment effectively giving them their 'life' back.

Achievements and Performance of the Charity

As at other Red Balloon Learner Centres, achievement and performance at Red Balloon Reading will be measured by the increase in self-esteem and confidence of each student, in their ability to hold their own in the wider world and in their understanding of themselves and others.

During the year the charity was focused on the purchase and renovation of suitable premises. The agreed renovation works were carried out under the supervision of a skilled and qualified Project Manager to prepare it for opening and operating as a Learner Centre. Activities were also undertaken to meet with relevant authorities and educational establishments to make them aware of the centre and to help identify potential referrals to the centre. Two students were referred to the centre in October 2011 with a further student referred in February 2012.

Donations and fundraising

We would like to thank all those that have donated and volunteered during the year.

Local authorities are under increasing pressure to cut budgets meaning that donations, grants and fundraising events have become more important to maintain the education and wellbeing of our children.

As trustees we are determined to find the right balance to utilise the funds donated to us for the needs of the children as well as ensuring that the charity has a secure future.

**RED BALLOON LEARNER CENTRE READING
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29th FEBRUARY 2012**

Financial review

Total unrestricted donations and grants received in the year were £5,682. Income from charitable activities of £15,400 comprised the income from the local authorities which was received to fund the education of the students whilst outside mainstream education. Bank interest of £22 was also received in the year.

Total restricted donations and grants received in the year were £2,834. See note 8 for detail of these funds.

Expenses incurred related to the costs for holding fundraising events.

Reserves policy

The trustees' policy on financial reserves is to ensure a minimum of 3-6 months of reserves is always held in the bank account but this is under review.

The investment policy and objectives

The trustees' policy on investment is to retain the surplus funds in interest bearing bank deposit accounts.


Statement of Trustees' and Directors' Responsibilities

Company law requires the Board to prepare financial statements for each financial year. Under that law the board has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the Board is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees and directors are also responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with regulations made under the Charities Act and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the statement of Recommended Practice – Accounting and Reporting by Charities (revised 2005) and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.



David Jppington
Director

Date 25/11/12

RED BALLOON LEARNER CENTRE READING
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29th FEBRUARY 2012

	Notes	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
INCOMING RESOURCES:					
Donations and grants received		5,682	2,834	8,516	9,068
Income from Charitable activities		15,400	-	15,400	-
Interest received	3	22	-	22	4
Total incoming resources		<u>21,104</u>	<u>2,834</u>	<u>23,938</u>	<u>9,072</u>
RESOURCES EXPENDED:					
Utilities		840	-	840	70
Event expenditure		3,285	-	3,285	-
Operating expenditure		3,772	-	3,772	-
Total resources expended		<u>7,897</u>	<u>-</u>	<u>7,897</u>	<u>70</u>
Net income for the year		13,207	2,834	16,041	9,002
Fund balances brought forward	8	<u>9,002</u>	<u>-</u>	<u>9,002</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD	8	<u>22,209</u>	<u>2,834</u>	<u>25,043</u>	<u>9,002</u>

The statement of financial activities includes all gains and losses recognised in the year

The notes on pages 9 -11 form part of these financial statements

**RED BALLOON LEARNER CENTRE READING
BALANCE SHEET
AS AT 29TH FEBRUARY 2012**

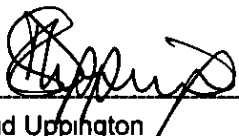
	Notes	2012 £	£	2011 £
Current Assets				
Debtors		15,400		-
Cash at bank and in hand	5	<u>21,643</u>		<u>15,002</u>
		37,043		
Creditors Amounts falling due within one year	6	<u>(6,000)</u>		<u>-</u>
Net Current Assets			31,043	15,002
Creditors Amounts falling due after one year	7		(6,000)	(6,000)
Net Assets			<u>25,043</u>	<u>9,002</u>
Unrestricted Funds	8	22,209		9,002
Restricted Funds	8	<u>2,834</u>		<u>-</u>
Total Funds		<u>25,043</u>		<u>9,002</u>

For the year ending 29 February 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On behalf of the Trustees and Directors



David Uppington
Director

Date : 25/11/12

**RED BALLOON LEARNER CENTRE READING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2012**

1. ACCOUNTING POLICIES

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), (effective April 2008), and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005. The accounts have been drawn up in accordance with the provisions of the Charities Act

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement

The particular accounting policies adopted are set out below and have been applied consistently throughout the year and in the preceding year

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

Restricted funds are subjected to restrictions on their expenditure imposed by the donor

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies apply to particular categories of income

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable
- Investment income is included when receivable
- Incoming resources from charitable trading activity are accounted for when earned

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered

2. OPERATING SURPLUS

This is stated after charging	2012	2011
	£	£
Directors remuneration	-	-

**RED BALLOON LEARNER CENTRE READING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2012**

3. INTEREST RECEIVED

	2012 £	2011 £
Bank interest received	22	4
Total	<u>22</u>	<u>4</u>

4. TAXATION

No liability to UK corporation tax arises as the company enjoys charitable status

5. DEBTORS

	2012 £	2011 £
Other debtors (Amounts owed for student fees)	15,400	-
Total	<u>15,400</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other creditors and accruals (deferred student fees)	6,000	-
Total	<u>6,000</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2012 £	2011 £
Loan from Red Balloon Learner Centre Group	6,000	6,000
Total	<u>6,000</u>	<u>6,000</u>

8. MOVEMENT IN FUNDS

	Balance at 1 March 2011 £	Incoming resources £	Resources expended £	Balance at 29 February 2012 £
Unrestricted Funds:				
General Funds	9,002	21,104	7,897	22,209
<i>Total Unrestricted Funds</i>	<u>9,002</u>	<u>21,104</u>	<u>7,897</u>	<u>22,209</u>
Restricted Funds:				
Hilton Foundation	-	2,834	-	2,834
<i>Total Restricted Funds</i>	<u>-</u>	<u>2,834</u>	<u>-</u>	<u>2,834</u>
	<u>9,002</u>	<u>23,938</u>	<u>7,897</u>	<u>25,043</u>

Purposes of restricted Funds

The grant from the Hilton Foundation was awarded to the Centre to enable the purchase of instruments to equip the music room and the provision of equipment for recording and access to teaching

**RED BALLOON LEARNER CENTRE READING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2012**

9. SHARE CAPITAL

The company is limited by guarantee and as such does not have any share capital

10. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the Board of Trustees and Directors received any remuneration during the year and no expenses were reimbursed

No trustee or other person related to the charity has any personal interest in any contract or transaction entered into by the charity during the year