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**RED BALLOON LEARNER CENTRE READING ("the Company")  
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28<sup>th</sup> FEBRUARY 2011**

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**RED BALLOON LEARNER CENTRE READING  
INDEX TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28<sup>th</sup> FEBRUARY 2011**

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**THE RED BALLOON LEARNER CENTRE  
REPORT OF THE TRUSTEES AND DIRECTORS  
FOR THE PERIOD ENDED 28<sup>th</sup> FEBRUARY 2011**

**The report of the trustees for the period ended 28<sup>th</sup> February 2011**

**Introduction**

The trustees present their annual report and accounts for the period from incorporation on 9 February 2010 to 28 February 2011

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

The board of trustees are satisfied with the performance of the charity during the year and the position at 28 February 2011 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations

**Name, registered office and constitution of the charity**

The full name of the charity is Red Balloon Learner Centre Reading

The Registered Office is 49 New Square, Cambridge, Cambridgeshire CB1 1EZ

Company Registration Number 7150417

Charity Registration Number 1136446

**The members of the Board of Trustees and Directors of the charity during the period ended 28 February 2011 and at the date that the report and accounts were approved were :-**

Brendan Craig	(resigned 15 June 2011)
Kara Iselin	(resigned 2 February 2011)
William Phelps	(resigned 5 April 2010)
Howard Rubenstein	
Jon Salmon	
Simon Taylor	(appointed 8 December 2010)
David Uppington	(appointed 23 June 2010)
Kimberley Watts-Fitzsimmons	
Sarah Colquhoun	(appointed 28 September 2011)
Angela Smith	(appointed 28 September 2011)

**Company Secretary**

Jakob Gronkjaer (appointed 2 March 2011)

**Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill, West Malling  
Kent ME19 4JQ

**RED BALLOON LEARNER CENTRE READING  
REPORT OF THE TRUSTEES AND DIRECTORS  
FOR THE PERIOD ENDED 28<sup>th</sup> FEBRUARY 2011**

**Structure, Governance and Management**

Red Balloon Reading is in its first year and has begun the process of development of a local learner centre by beginning to raise funds, locating a suitable property and arranging for appropriate building works to be carried out on the property

The responsibilities of the trustees are

**1 Governance of the Centre**

The Chair of Trustees in consultation with the Coordinator, once appointed, makes decisions about staffing, budgeting, and performance reviews. The Business Planner of the Group advises on financial matters. Trustees within the Group with specialist knowledge may be consulted about employment and other human resources issues,

**2 Local fundraising**

Trustees participate in fundraising, with the long term aim of raising between 20k and 30k per year, to be used to enhance the provisions we offer, to buy resources, equipment, pay for outward bound trips, cover the cost of essential repair and replacement, etc,

**3 Raising awareness**

Trustees need to raise local public awareness of the need of children who have been so severely bullied that they cannot attend mainstream school. The aim is to draw attention to the fact that such children should be provided with full-time education. Red Balloon offers this service

The trustees have identified two main concerns

**1 Sourcing of funding for students**

**2 Safeguarding the students**

The trustees are aware of the first, and are making strenuous efforts to ensure that a proper funding stream is implemented

Safeguarding the students is of the highest priority. Ongoing staff training in Health and Safety and child protection will be provided regularly once the Reading Centre is up and running

The Board of Trustees has the power to appoint new trustees by decision of the Trustees. People who come to members of the Board's attention as having relevant experience, interest or expertise are asked if they would consider becoming a trustee, and if it is considered appropriate, are introduced to the rest of the Board

**Red Balloon Learner Centre Group and the Association of Red Balloon Learner Centres**

All Red Balloons are obliged to become members of the Association of Red Balloon Learner Centres, which entitles them to use the name "Red Balloon" and the logo. In addition, the Association provides a forum for the Trustees and officers of member Red Balloons (each of which is an independent registered charity) to share experiences, discuss common problems and make joint representations to the Board of Red Balloon Learner Centre Group. The aims of the latter are to raise awareness of the issue of children who are not receiving an education because of severe bullying, to provide quality assurance with respect to the provision offered by each Red Balloon, to ensure that it accords with Red Balloon Philosophy and Practice, and to raise funds to establish new Red Balloons and carry out training

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**Property**

In line within the overall structure of Red Balloons, the property to be used as the Learner Centre has been purchased by the Red Balloon Learner Centre Group and leased back to the local Red Balloon (the Company) Group therefore hold the 'risk' that might be attached to the property, and the aligned focus means it provides a secure leasehold premises for the Company

**Objectives and Activities of the Charity**

The objects of the charity are set out in the governing document dated 3 February 2010

The object of the charity as set out in the governing document is 'to advance the education of children aged 9 to 18 at the Red Balloon Learner Centre being students who for the time being are unable to attend mainstream schools, by providing tuition for them in a safe learning environment'

The aim of the charity is the recovery of bullied children. It will provide an 'intensive care' full-time education for up to 15 children who are unable to go to school because they have been severely bullied

Once the Learner Centre is up and running, it is anticipated a number of volunteers will help to work with students, to supplement the appointment of a Coordinator, Project Officer and Teacher roles. All roles including Trustees are CRB checked

**Public Benefit**

Once the Learner Centre is operational, anticipated within the coming year, the charity will provide full time education for children (9-18) who have been so seriously bullied that they exclude themselves from school. There is no other purpose made scheme to recover this group of children and to give them back their 'life'

**Achievements and Performance of the Charity**

As at other Red Balloon Learner Centres, achievement and performance at Red Balloon Reading will be measured by the increase in self-esteem and confidence of each student, in their ability to hold their own in the wider world and in their understanding of themselves and others

During the year the charity was focused on locating a suitable premises and agreeing on the relevant works needed to prepare it for operating as a school including seeking appropriate planning permissions. The Trustees have appointed an appropriately skilled and qualified Project Manager to oversee this process

**Donations and fundraising**

We would like to thank all those that have donated and volunteered during the year

Local authorities are under increasing pressure to cut budgets meaning that donations, grants and fundraising events have become more important to maintain the education and wellbeing of our children

As trustees we are determined to find the right balance to utilise the funds donated to us for the needs of the children as well as ensuring that the charity has a secure future

**Financial review**

Total receipts for the period were £9,072 of which £9,068 came from donations

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FOR THE PERIOD ENDED 28<sup>th</sup> FEBRUARY 2011**

**The investment policy and objectives**

The trustees' policy on investment is to use the surplus to set up the school

**Statement of Trustees' Responsibilities**

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

  
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Jakob Gronkjaer  
Company Secretary

Date 7/11/2011

**RED BALLOON LEARNER CENTRE READING  
FOR THE PERIOD ENDED 28<sup>th</sup> FEBRUARY 2011**

	2011 £
<b><u>INCOMING RESOURCES</u></b>	
Donations received	9,068
Interest received	4
	-----
Total incoming resources	9,072
	=====
<b><u>RESOURCES EXPENDED</u></b>	
Utilities	70
	-----
Total resources expended	70
	=====
Net incoming resources	9,002
Fund balances brought forward	-
	-----
<b>FUNDS CARRIED FORWARD</b>	<b>9,002</b>
	=====

The notes on page 9 form part of these financial statements

**RED BALLOON LEARNER CENTRE READING  
BALANCE SHEET  
AS AT 28<sup>TH</sup> FEBRUARY 2011**

	Notes	2011 £	£
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		15,002	
<b>CREDITORS</b> amounts due after one year	4	6,000	-----
<b>NET ASSETS</b>		9,002	=====
<b>FINANCED BY</b>			
<b>RESERVES</b>	5	9,002	=====

The trustees acknowledge their responsibilities for ensuring that

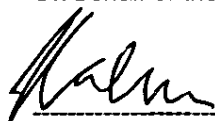
- i) the trust keeps accounting records which comply with the Charities Act 1993, and
- ii) the accounts give a true and fair view of the state of the affairs of the trust as at 28 February 2011 and of its surplus for the year then ended in accordance with the requirements of the Charities Act 1993, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the trust

For the year ending 28 February 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

On behalf of the Trustees and Directors



Jon Salmon  
Director



**RED BALLOON LEARNER CENTRE READING  
NOTES TO THE ACCOUNTS  
FOR THE PERIOD ENDED 28<sup>TH</sup> FEBRUARY 2011**

**1 ACCOUNTING POLICIES**

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2005, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005. The accounts have been drawn up in accordance with the provisions of the Charities Act

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement

The particular accounting policies adopted are set out below

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention

Expenditure

All expenditure is accounted for gross in the period to which it relates

	<b>2011</b>
	<b>£</b>
<b>2 OPERATING SURPLUS</b>	
This is stated after charging	
Electricity and Gas	70
	===
<b>3 INTEREST RECEIVED</b>	
Bank interest received	4
	=
<b>4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
Loan to Red Ballon Learner Centre Group	6,000
	===
<b>5 MOVEMENT IN RESERVES</b>	
Reserves brought forward	-
Surplus for the year	9,002
	-----
	9,002
	=====