

Registration number 7149194

Paul Stevens Architecture Ltd
Directors' report and financial statements
for the year ended 31 January 2012

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Paul Stevens Architecture Ltd

Company information

Directors	P Stevens
Company number	7149194
Registered office	108A Fisherton Street Salisbury SP2 7QY
Accountants	Atkinsons (Bishopstone) Ltd The Old Chapel Bishopstone Salisbury SP5 4BT
Business address	108A Fisherton Street Salisbury SP2 7QY

Paul Stevens Architecture Ltd

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Paul Stevens Architecture Ltd
Directors' report
for the year ended 31 January 2012

The directors present their report and the financial statements for the year ended 31 January 2012

Principal activity

The principal activity of the company is that of architecture

Director

The director who served during the year are is stated below

P Stevens

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 29 March 2012 and signed on its behalf by

P Stevens
Director

A handwritten signature in black ink, appearing to read 'Paul Stevens', with a long horizontal flourish extending to the right.

Paul Stevens Architecture Ltd

**Accountants' report on the unaudited financial statements to the directors of
Paul Stevens Architecture Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2012 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Our report is prepared solely for the use of Paul Stevens Architecture Ltd and solely for the purpose of meeting their statutory accounts filing obligations and calculation of their tax liability.

**Atkinsons (Bishopstone) Ltd
Chartered Accountants
The Old Chapel
Bishopstone
Salisbury
SP5 4BT**

Date:

Paul Stevens Architecture Ltd

**Profit and loss account
for the year ended 31 January 2012**

		2012	2011
	Notes	£	£
Turnover	2	127,257	158,849
Cost of sales		(17,144)	(26,301)
Gross profit		110,113	132,548
Administrative expenses		(98,002)	(112,613)
Operating profit	3	12,111	19,935
Interest payable and similar charges		(1,851)	(1,896)
Profit on ordinary activities before taxation		10,260	18,039
Tax on profit on ordinary activities	5	(2,083)	(3,962)
Profit for the year		8,177	14,077
Retained profit brought forward		14,077	-
Dividends		(14,000)	-
Retained profit carried forward		8,254	14,077

The notes on pages 6 to 9 form an integral part of these financial statements.

Paul Stevens Architecture Ltd

**Balance sheet
as at 31 January 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		18,303		23,453
Current assets					
Stocks		5,557		6,212	
Debtors	8	19,734		13,718	
Cash at bank and in hand		31		4,973	
		<u>25,322</u>		<u>24,903</u>	
Creditors: amounts falling due within one year	9	<u>(28,496)</u>		<u>(22,190)</u>	
Net current (liabilities)/assets			<u>(3,174)</u>		<u>2,713</u>
Total assets less current liabilities			15,129		26,166
Creditors: amounts falling due after more than one year	10		<u>(6,775)</u>		<u>(11,989)</u>
Net assets			<u>8,354</u>		<u>14,177</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account			<u>8,254</u>		<u>14,077</u>
Shareholders' funds			<u>8,354</u>		<u>14,177</u>

The directors' statements required by Section 414 are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Paul Stevens Architecture Ltd

Balance sheet (continued)

**Directors' statements required by Section 414
for the year ended 31 January 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on
behalf by

29 March 2012 and signed on its

**P Stevens
Director**

Registration number 7149194

A handwritten signature in black ink, appearing to read 'Paul Stevens', with a long horizontal flourish extending to the right.

The notes on pages 6 to 9 form an integral part of these financial statements.

Paul Stevens Architecture Ltd

**Notes to the financial statements
for the year ended 31 January 2012**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15%
Leased		
Assets	-	Length of Lease
Motor vehicles	-	25%

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>6,450</u>	<u>8,216</u>

4. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	<u>6,800</u>	<u>5,760</u>

Paul Stevens Architecture Ltd

**Notes to the financial statements
for the year ended 31 January 2012**

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	<u>2,083</u>	<u>3,962</u>

6. Dividends

Dividends paid and proposed on equity shares	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	<u>14,000</u>	<u>-</u>
	<u>14,000</u>	<u>-</u>

7. Tangible fixed assets	Plant and machinery £	Leased assets £	Motor vehicles £	Total £
Cost				
At 1 February 2011	11,506	5,873	14,290	31,669
Additions	<u>500</u>	<u>800</u>	<u>-</u>	<u>1,300</u>
At 31 January 2012	<u>12,006</u>	<u>6,673</u>	<u>14,290</u>	<u>32,969</u>
Depreciation				
At 1 February 2011	2,301	2,342	3,573	8,216
Charge for the year	<u>2,008</u>	<u>1,763</u>	<u>2,679</u>	<u>6,450</u>
At 31 January 2012	<u>4,309</u>	<u>4,105</u>	<u>6,252</u>	<u>14,666</u>
Net book values				
At 31 January 2012	<u>7,697</u>	<u>2,568</u>	<u>8,038</u>	<u>18,303</u>
At 31 January 2011	<u>9,205</u>	<u>3,531</u>	<u>10,717</u>	<u>23,453</u>

Paul Stevens Architecture Ltd

**Notes to the financial statements
for the year ended 31 January 2012**

continued

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2012		2011	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Equipment	2,567	1,763	3,531	2,342
Motor vehicles	8,038	2,679	10,718	3,573
	<u>10,605</u>	<u>4,442</u>	<u>14,249</u>	<u>5,915</u>
8. Debtors			2012 £	2011 £
Trade debtors			<u>19,734</u>	<u>13,718</u>
9. Creditors: amounts falling due within one year			2012 £	2011 £
Bank overdraft			8,893	1,380
Net obligations under finance leases and hire purchase contracts			3,397	2,458
Corporation tax			2,083	3,962
Other taxes and social security costs			7,496	8,558
Directors' accounts			3,563	958
Other creditors			3,064	4,874
			<u>28,496</u>	<u>22,190</u>
10. Creditors: amounts falling due after more than one year			2012 £	2011 £
Bank loan			493	1,962
Net obligations under finance leases and hire purchase contracts			6,282	10,027
			<u>6,775</u>	<u>11,989</u>

Paul Stevens Architecture Ltd

**Notes to the financial statements
for the year ended 31 January 2012**

continued

11. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

12. Transactions with directors

At the beginning of the year the company owed the directors £958 Dividends were credited to the account and various amounts withdrawn during the year The company owed the directors £3562 as at 31 January 2012

13. Controlling interest

The company is controlled by its director