

**REGISTERED NUMBER: 07148945 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017  
FOR  
NO SHARKS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**NO SHARKS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**DIRECTORS:**

J Kennard  
Ms S J Kettle

**REGISTERED OFFICE:**

56 Cumnor Hill  
Oxford  
OX2 9HB

**REGISTERED NUMBER:**

07148945 (England and Wales)

**ACCOUNTANTS:**

Cube Partners Limited  
Chartered Accountants  
5 Giffard Court  
Millbrook Close  
Northampton  
Northamptonshire  
NN5 5JF

**NO SHARKS LIMITED (REGISTERED NUMBER: 07148945)**

**BALANCE SHEET  
30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Stocks		4,250	2,750
Debtors	4	200	100
Cash at bank		82	82
		<u>4,532</u>	<u>2,932</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>37,679</u>	<u>34,009</u>
<b>NET CURRENT LIABILITIES</b>		<u>(33,147)</u>	<u>(31,077)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(33,147)</u>	<u>(31,077)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(33,247)</u>	<u>(31,177)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(33,147)</u>	<u>(31,077)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 April 2018 and were signed on its behalf by:

J Kennard - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

No Sharks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, despite a negative balance sheet position at the year end. The director has confirmed their continued financial support to the company.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
VAT	<u>200</u>	<u>100</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	600	-
Directors' current accounts	36,579	33,509
Accrued expenses	<u>500</u>	<u>500</u>
	<u>37,679</u>	<u>34,009</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 30 September 2017, the company owed the directors £36,579 (2016: £33,509). There is no interest being charged on this loan and there are no fixed terms of repayment.

**7. ULTIMATE CONTROLLING PARTY**

At the balance sheet date, there was no one ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.