

COMPANY REGISTRATION NUMBER 07148314

M A B (KENT) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2015

FRIDAY



LD8 30/09/2016 #41
COMPANIES HOUSE

BREBNERS
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

M A B (KENT) LIMITED
ABBREVIATED BALANCE SHEET
31st DECEMBER 2015

| | Note | 2015 £ | 2014 £ |
|--|----------|----------------------|----------------------|
| FIXED ASSETS | 2 | | |
| Intangible assets | | 1,078 | 13,996 |
| Tangible assets | | <u>158</u> | <u>-</u> |
| | | 1,236 | 13,996 |
| CURRENT ASSETS | | | |
| Debtors | | 20,087 | 3,262 |
| Cash at bank and in hand | | <u>209,799</u> | <u>135,489</u> |
| | | 229,886 | 138,751 |
| CREDITORS: Amounts falling due within one year | | 112,497 | 67,499 |
| NET CURRENT ASSETS | | 117,389 | 71,252 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 118,625 | 85,248 |
| CREDITORS: Amounts falling due after more than one year | | 37,500 | 58,272 |
| | | <u>81,125</u> | <u>26,976</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 4 | 400 | 400 |
| Profit and loss account | | <u>80,725</u> | <u>26,576</u> |
| SHAREHOLDERS' FUNDS | | <u>81,125</u> | <u>26,976</u> |

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28/09/2016, and are signed on their behalf by:

Clare Stokes
 Clare Stokes (Sep 28, 2016)

C Stokes
 Director

Company Registration Number: 07148314

The notes on pages 2 to 3 form part of these abbreviated accounts.

M A B (KENT) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 5 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

M A B (KENT) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st DECEMBER 2015

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|------------------------------|---------------------------|----------------------|---------------|
| COST | | | |
| At 1st January 2015 | 64,592 | — | 64,592 |
| Additions | — | 200 | 200 |
| At 31st December 2015 | <u>64,592</u> | <u>200</u> | <u>64,792</u> |
| DEPRECIATION | | | |
| At 1st January 2015 | 50,596 | — | 50,596 |
| Charge for year | 12,918 | 42 | 12,960 |
| At 31st December 2015 | <u>63,514</u> | <u>42</u> | <u>63,556</u> |
| NET BOOK VALUE | | | |
| At 31st December 2015 | <u>1,078</u> | <u>158</u> | <u>1,236</u> |
| At 31st December 2014 | <u>13,996</u> | — | <u>13,996</u> |

3. TRANSACTIONS WITH THE DIRECTORS

At 31st December 2015 an amount of £37,500 (2014: £43,572) was due to C Stokes, £Nil (2015: £4,900) was due to M Utchanah, £Nil (2015: £4,900) was due to D Haley, and £Nil (2015: £4,900) was due to S Woodcock, directors.

4. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2015 No. | £ | 2014 No. | £ |
|----------------------------|-------------|------------|-------------|------------|
| Ordinary shares of £1 each | <u>400</u> | <u>400</u> | <u>400</u> | <u>400</u> |