Registered number: 7147452

PAUL ONIONS HEATING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

PETER BROWN ACCOUNTANTS

A.F.A.

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PAUL ONIONS HEATING LIMITED
Unaudited Financial Statements
For The Year Ended 28 February 2017

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PAUL ONIONS HEATING LIMITED
Balance Sheet
As at 28 February 2017

Registered number: 7147452

	Notes	2017 £	2017 £
FIXED ASSETS			
Intangible Assets	**6**		6,000
Tangible Assets	**7**		15,869
			21,869
CURRENT ASSETS			
Cash at bank and in hand		218,802	
		218,802	
Creditors: Amounts Falling Due Within One Year	**8**	(95,525)	
NET CURRENT ASSETS (LIABILITIES)			123,277
TOTAL ASSETS LESS CURRENT LIABILITIES			145,146
NET ASSETS			145,146
CAPITAL AND RESERVES			
Called up share capital	**9**		2
Profit and loss account			145,144
SHAREHOLDERS' FUNDS			145,146

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr PAUL ONIONS

28/06/2017

The notes on pages 4 to 6 form part of these financial statements.

PAUL ONIONS HEATING LIMITED
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2016	2	104,261	104,263
Profit for the year and total comprehensive income	-	80,883	80,883
Dividends paid	-	(40,000)	(40,000)
As at 28 February 2017	2	145,144	145,146

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance Basis
Motor Vehicles	25% Reducing Balance Basis
Fixtures & Fittings	25% Reducing Balance Basis
Computer Equipment	25% Reducing Balance Basis

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017
	£
Wages and salaries	12,000
	12,000

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 March 2016	20,000
As at 28 February 2017	20,000
Amortisation	
As at 1 March 2016	12,000
Provided during the period	2,000
As at 28 February 2017	14,000
Net Book Value	
As at 28 February 2017	6,000
As at 1 March 2016	8,000

7. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 March 2016	2,389	45,109	202	2,097	49,797
Additions	299	-	-	841	1,140
Disposals	-	-	(36)	-	(36)
As at 28 February 2017	2,688	45,109	166	2,938	50,901
Depreciation					
As at 1 March 2016	1,759	26,744	166	1,072	29,741
Provided during the period	233	4,591	-	467	5,291
As at 28 February 2017	1,992	31,335	166	1,539	35,032
Net Book Value					
As at 28 February 2017	696	13,774	-	1,399	15,869
As at 1 March 2016	630	18,365	36	1,025	20,056

8. Creditors: Amounts Falling Due Within One Year

	2017
	£
Corporation tax	21,261
Other taxes and social security	3,483
VAT	36,234
Accruals and deferred income	750
Director's loan account	33,797
	95,525

9. Share Capital

	Value	Number	2017
Allotted, called up and fully paid	£		£
Ordinary shares	1.000	2	2

10. Transactions With and Loans to Directors

Dividends paid to directors

11. Dividends

	2017
	£
On equity shares:	
Final dividend paid	40,000
	40,000

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

PAUL ONIONS HEATING LIMITED Registered number 7147452 is a limited by shares company incorporated in England & Wales. The Registered Office is Fairfield, Bryn Road, Towyn, Abergele, LL22 9HN.