

REGISTERED NUMBER: 07146505 (England and Wales)

**Abbreviated Accounts**  
**for the Period 1 January 2014 to 31 March 2015**  
**for**  
**Kontera Limited**

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**Kontera Limited (Registered number: 07146505)**

**Contents of the Abbreviated Accounts  
for the Period 1 January 2014 to 31 March 2015**

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	<b>Page</b>
<b>Company information</b>	<b>1</b>
<b>Report of the independent auditors on the abbreviated accounts</b>	<b>2</b>
<b>Abbreviated balance sheet</b>	<b>3</b>
<b>Notes to the abbreviated accounts</b>	<b>4</b>

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**Kontera Limited**

**Company Information  
for the Period 1 January 2014 to 31 March 2015**

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**Directors:**

J L N Jong  
S Natarajan

**Registered office:**

The Place  
175 High Holborn  
Second Floor  
London  
WC1V 7AA

**Registered number:**

07146505 (England and Wales)

**Auditors:**

The Norton Practice  
Statutory Auditor  
Highlands House  
Basingstoke Road  
Spencers Wood  
Reading  
Berkshire  
RG7 1NT

**Report of the Independent Auditors to  
Kontera Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Kontera Limited for the period ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

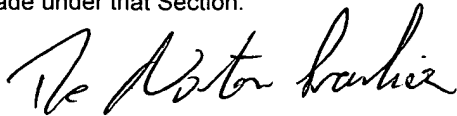
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Anthony Campbell (Senior Statutory Auditor)  
for and on behalf of The Norton Practice  
Statutory Auditor  
Highlands House  
Basingstoke Road  
Spencers Wood  
Reading  
Berkshire  
RG7 1NT

Date: 8 December 2015

Kontera Limited (Registered number: 07146505)

Abbreviated Balance Sheet  
31 March 2015

	Notes	2015 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	1,635	4,963
<b>Current assets</b>			
Debtors		388,834	2,417,498
Cash at bank		116,309	244,870
		<u>505,143</u>	<u>2,662,368</u>
<b>Creditors</b>			
Amounts falling due within one year		(686,977)	(2,995,553)
<b>Net current liabilities</b>		<u>(181,834)</u>	<u>(333,185)</u>
<b>Total assets less current liabilities</b>		<u>(180,199)</u>	<u>(328,222)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(180,299)	(328,322)
<b>Shareholders' funds</b>		<u>(180,199)</u>	<u>(328,222)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2015 and were signed on its behalf by:

  
S Natarajan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Period 1 January 2014 to 31 March 2015**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The liabilities of the company exceed its assets. The accompanying financial statements have however been prepared assuming that the company will continue as a going concern, which contemplates realisation of assets and the satisfaction of liabilities in the normal course of business for the twelve month period following the date of these financials.

The directors have received a confirmation that the company's parent will continue to provide financial support to enable the company to settle its debts in the ordinary course of business. In assessing the company's available resources the directors have given due consideration to the resources of Kontera, Inc and its capacity to continue to provide the financial support needed. The group has incurred operational losses since inception and so future operations are dependent on continued investor funding and increasing profitability to generate positive cash flow. While both of these factors can not be certain the directors are confident that the group has the continued support of its investors and that current forecasts and plans will drive improved profitability and positive cash flow in the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised when all the economical benefit has passed to the customer, this is normally when the advertising clicks occur.

**Tangible fixed assets**

Tangible fixed assets are recorded at historical cost less accumulated depreciation. Cost comprises the purchase price and any costs directly attributable to bringing the asset to its working condition and location for its intended use. Depreciation is provided at the following annual rates in order to write down the cost of each asset to its estimated residual value over its estimated useful life:

Computer Equipment	3 years
Fixtures & Fittings	3 years

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Share option charge**

Share options are granted by Kontera Technologies Inc to employees of Kontera Limited. The value of options granted under this plan has not been recorded in the financial statements as required by Financial Reporting Standards for Smaller Entities (effective April 2008).

Kontera Limited (Registered number: 07146505)

Notes to the Abbreviated Accounts - continued  
for the Period 1 January 2014 to 31 March 2015

2. Tangible fixed assets

	Total £
<b>Cost</b>	
At 1 January 2014	
and 31 March 2015	19,619
<b>Depreciation</b>	
At 1 January 2014	14,656
Charge for period	3,328
At 31 March 2015	17,984
<b>Net book value</b>	
At 31 March 2015	1,635
At 31 December 2013	4,963

3. Called up share capital

Allotted, issued and fully paid:		Nominal value:	2015 £	2013 £
Number:	Class:			
100	Ordinary	1	100	100

4. Ultimate parent company

At the start of the period the ultimate parent company during the year was Kontera Technologies Inc. On 11 June 2014 Singapore Telecommunications Limited, through its subsidiary Amobee Inc, acquired the entire share capital of Kontera Technologies Inc. Kontera Technologies Inc are the immediate parent company of Kontera Limited. As of 11 June 2014 Singapore Telecommunications are deemed to be the ultimate parent company. There is still deemed to be no one person as the ultimate controlling party of Kontera Limited.