

REGISTERED NUMBER: 07146157 (England & Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 4 FEBRUARY 2010 TO 30 APRIL 2011**  
**FOR**  
**ALLODIAL CAPITAL LIMITED**

TUESDAY



\*A11QBMA8\*

A59

31/01/2012

#139

COMPANIES HOUSE

**ALLODIAL CAPITAL LIMITED**

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**FOR THE PERIOD 4 FEBRUARY 2010 TO 30 APRIL 2011**

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**ALLODIAL CAPITAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 4 FEBRUARY 2010 TO 30 APRIL 2011**

**DIRECTOR:** J R Elton

**REGISTERED OFFICE.** 1st Floor  
64 Great Suffolk Street  
London  
SE1 0BL

**REGISTERED NUMBER:** 07146157 (England & Wales)

**AUDITOR:** Defries Weiss (Accountants) Limited  
311 Ballards Lane  
London  
N12 8LY

**ALLODIAL CAPITAL LIMITED**

**REPORT OF THE INDEPENDENT AUDITOR TO**  
**ALLODIAL CAPITAL LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 3 to 4, together with the full financial statements of Allodial Capital Limited for the period ended 30 April 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditor**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Defries Weiss*

Warren Weiss LLB, BSc, FCA (Senior Statutory Auditor)  
For and on behalf of Defries Weiss (Accountants) Limited  
Statutory Auditor  
311 Ballards Lane  
London  
N12 8LY

Date 31/01/12

**ALLODIAL CAPITAL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2011**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investments	2		75
<b>CURRENT ASSETS</b>			
Debtors	3	23,363,551	
Cash at bank		<u>271,823</u>	
		23,635,374	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,337,895</u>	
<b>NET CURRENT ASSETS</b>			<u>22,297,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,297,554
<b>CREDITORS</b>			
Amounts falling due after more than one year	4		<u>21,613,237</u>
<b>NET ASSETS</b>			<u><u>684,317</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		75
Profit and loss account			<u>684,242</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>684,317</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

31 / 01 / 12

and were signed by



J R Elton - Director

The notes form part of these abbreviated accounts

**ALLODIAL CAPITAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 4 FEBRUARY 2010 TO 30 APRIL 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 FIXED ASSET INVESTMENTS**

	30 4 11
	£
Investment in subsidiary	<u>75</u>

During the period the company purchased 75% of the issued share capital of Space Maker Stores Limited for £75, a company incorporated in England & Wales. The principal activity of Space Maker Stores Limited is acting as a holding company for its subsidiaries.

Allodial Capital Limited has an indirect interest of 100% in the share capital of the following companies.

	Country of Incorporation	Ordinary £1 shares	Balance sheet total £	Profit/ (loss) £
R&M Hampson Limited	England & Wales	100	1,016,665	418,857
Space Maker Trading Limited	England & Wales	100	(1,153,475)	(1,153,575)
Crown Self Storage (Exeter) Limited	England & Wales	1,155,000	301,547	525,585
Crown Self Storage (Plymouth) Limited	England & Wales	100	1,016,665	418,857
Space Maker Properties Limited	Cayman Islands	<u>7,053,104</u>	<u>(13,002,581)</u>	<u>(1,754,640)</u>

The principal activity of all of the subsidiaries is providing self-storage facilities, except for Space Maker Properties Limited, the principal activity of which is property investment. The balance sheet date for the subsidiaries is 30 April 2011. The profits and losses shown are for the period to the balance sheet date.

**3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Debtors include £23,284,092 falling due after more than one year.

**4 CREDITORS**

Creditors include a bank loan of £21,509,579 falling due after more than five years. This loan is secured by a fixed and floating charge over the company's assets.

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number      Class

		Nominal value £1	£
75	Ordinary		<u>75</u>

During the period 75 ordinary £1 shares were issued at par.