

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2013**

**for**

**Godfrey-Vallance Ltd**



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**for the Year Ended 30 June 2013**

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**Godfrey-Vallance Ltd**  
**Company Information**  
**for the Year Ended 30 June 2013**

**DIRECTORS:** M J Godfrey-Vallance  
Mrs A J Godfrey-Vallance

**SECRETARY:** Mrs A J Godfrey-Vallance

**REGISTERED OFFICE:** 36 Barley Close  
Glenfield  
Leicestershire  
LE3 8SB

**REGISTERED NUMBER:** 07145944 (England and Wales)

**ACCOUNTANTS:** Mirah Accountants  
& Tax Advisers  
3 Jarvis Close  
Hinckley  
Leicester  
Leicestershire  
LE10 1PG



**Godfrey-Vallance Ltd (Registered number: 07145944)**

**Abbreviated Balance Sheet**

**30 June 2013**

	Notes	30.6.13 £	£	30.6.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		641		933
<b>CURRENT ASSETS</b>					
Stocks		1,658		1,500	
Debtors		7,197		2,441	
Cash at bank		<u>3,561</u>		<u>18,203</u>	
		12,416		22,144	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>11,783</u>		<u>21,214</u>	
<b>NET CURRENT ASSETS</b>			<u>633</u>		<u>930</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,274		1,863
<b>PROVISIONS FOR LIABILITIES</b>			<u>128</u>		<u>187</u>
<b>NET ASSETS</b>			<u><u>1,146</u></u>		<u><u>1,676</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5		5
Profit and loss account			<u>1,141</u>		<u>1,671</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,146</u></u>		<u><u>1,676</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2013 and were signed on its behalf by:

M J Godfrey-Vallance - Director

The notes form part of these abbreviated accounts



**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on reducing balance

**Stocks**

Work in progress is valued based on time spent at an hourly rate contractually agreed with the customer.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2012	
and 30 June 2013	<u>1,890</u>
<b>DEPRECIATION</b>	
At 1 July 2012	957
Charge for year	<u>292</u>
At 30 June 2013	<u>1,249</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>641</u>
At 30 June 2012	<u>933</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
5	Ordinary	£1	<u>5</u>	<u>5</u>



**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2013**

**4. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 June 2013 and 30 June 2012:

	30.6.13	30.6.12
	£	£
<b>M J Godfrey-Vallance and Mrs A J Godfrey-Vallance</b>		
Balance outstanding at start of year	(1,486)	(92)
Amounts advanced	41,067	51,230
Amounts repaid	(34,775)	(52,624)
Balance outstanding at end of year	<u>4,806</u>	<u>(1,486)</u>



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