

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 1 4 5 4 4 0

Company name in full Broomco (4211) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen John

Surname Adshead

3 Liquidator's address

Building name/number 4th Floor Cumberland House

Street 15-17 Cumberland Place

Post town Southampton

County/Region

Postcode S O 1 5 2 B G

Country

4 Liquidator's name ①

Full forename(s) Gregory Andrew

Surname Palfrey

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 4th Floor Cumberland House

Street 15-17 Cumberland Place

Post town Southampton

County/Region

Postcode S O 1 5 2 B G

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div><div>Signature</div><div><div>X</div><div><div>Greg Palfrey</div><div>Greg Palfrey (Oct 23, 2023 14:32 GMT+1)</div></div><div>X</div></div></div>	
Signature date	<div><div><div><div>d</div><div>2</div></div><div><div>d</div><div>3</div></div></div><div><div><div>m</div><div>1</div></div><div><div>m</div><div>0</div></div></div><div><div><div>y</div><div>2</div></div><div><div>y</div><div>0</div></div></div><div><div><div>y</div><div>2</div></div><div><div>y</div><div>3</div></div></div></div>	

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Will Bell**

Company name **Evelyn Partners LLP**

Address
4th Floor Cumberland House
15-17 Cumberland Place

Post town **Southampton**

County/Region

Postcode **S O 1 5 2 B G**

Country

DX

Telephone **023 8082 7600**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

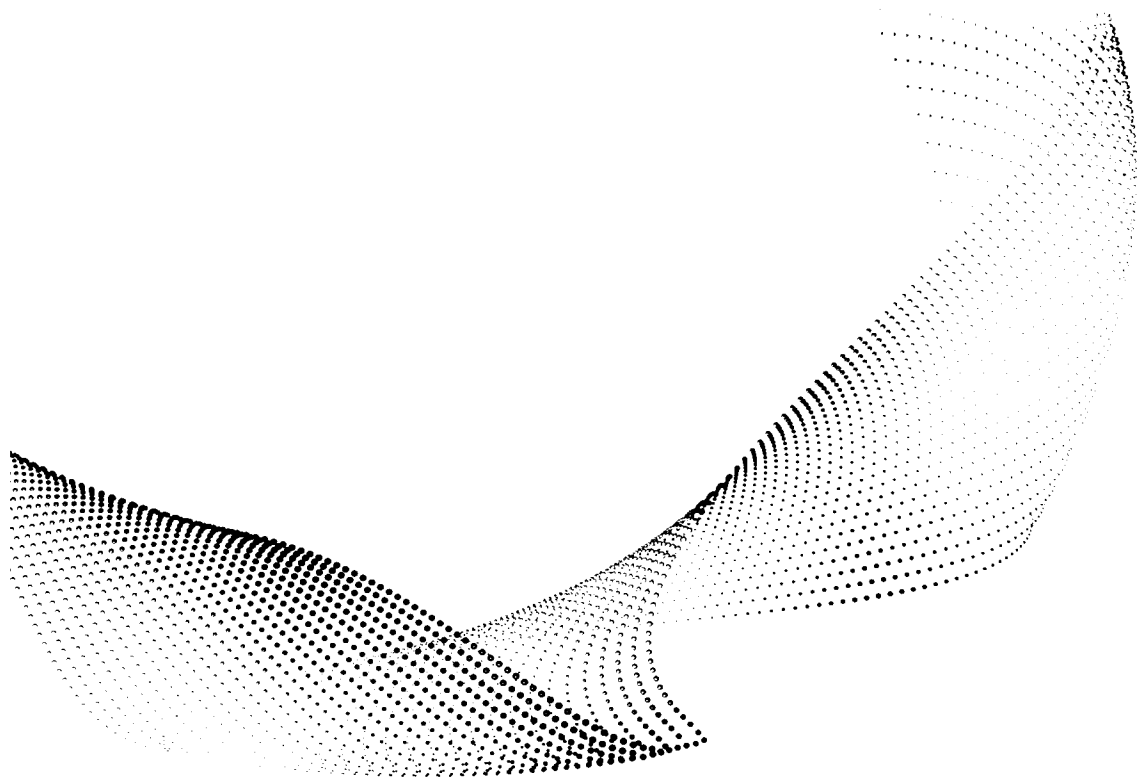
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Broomco (4211) Limited (in members' voluntary liquidation)

Company number - 07145440

The Insolvency Act 1986 and The Insolvency (England and Wales) Rules 2016

The joint liquidators' final account.

13 October 2023

evelyn

Contents

1.	Notice of Final Account	1
2.	Glossary	2
3.	Introduction and Statutory information	2
4.	Realisation of assets	2
5.	Creditors	3
6.	Distributions to members	3
7.	Unclaimed funds	4
8.	The joint liquidators' remuneration	4
9.	Privacy and Data Protection	5
10.	Members' rights	5
11.	Conclusion	6

Appendices

I	Receipts and payments account	8
II	Staffing, charging, subcontractor and adviser policies and charge out rates.	9

1. Notice of Final Account

NOTICE IS HEREBY GIVEN under R5.10 of the Insolvency (England and Wales) Rules 2016 to the members of the Company that:

1. The Company's affairs are fully wound up.
2. The joint liquidators will send a copy of the final account to the Registrar of Companies within 14 days from 13 October 2023.
3. The joint liquidators will vacate office and be released on delivering the final account to the Registrar of Companies.

Date: 13 October 2023.

Greg Palfrey
Greg Palfrey (Oct 23, 2023 14:32 GMT+1)

Stephen John Adshead and Gregory Andrew Palfrey

The joint liquidators

Stephen John Adshead, the joint liquidators whose address is Evelyn Partners LLP, 4th Floor Cumberland House, 15-17 Cumberland Place, Southampton, SO15 2BG, may be contacted at this address or by telephone on 023 8082 7600 or via email at william.bell@evelyn.com

2. Glossary

Abbreviation	Description
Company	Broomco (4211) Limited
Company registration number	07145440
DOS	Declaration of Solvency
ETR	Estimated to realise
FCA	Financial Conduct Authority
HMRC	His Majesty's Revenue and Customs
IA86	Insolvency Act 1986 If preceded by S this denotes a section number
IR16	Insolvency (England and Wales) Rules 2016 If preceded by R this denotes a rule number
liquidators/joint liquidators	Stephen John Adshead and Gregory Andrew Palfrey
MVL	members' voluntary liquidation
SIP	Statement of Insolvency Practice
LAS CM	LAS Claims Management Limited

3. Introduction and Statutory information

This report provides an account of the liquidators' administration since the last progress report and a summary of the outcome of the liquidation of the Company. It should be read in conjunction with any previous reports. By way of reminder, we, Stephen John Adshead and Gregory Andrew Palfrey, of Evelyn Partners LLP, 4th Floor Cumberland House, 15-17 Cumberland Place, Southampton, SO15 2BG, were appointed the joint liquidators of the Company on 1 December 2015.

From 14 June 2022, we are operating under a single new brand and the firm's name has changed to Evelyn Partners LLP. Please note that this is a change to our brand only and that the services provided are unaffected. Please also be aware that we have recently changed our registered office address to 45 Gresham Street, London EC2V 7BG. Our postal address remains unchanged.

The principal trading address of the Company was Yarmouth House, 1300 Parkway, Whiteley, PO15 7AE.

The Company's registered office is 4th Floor Cumberland House, 15-17 Cumberland Place, Southampton, SO15 2BG and its registered number is 07145440.

4. Realisation of assets

Attached at Appendix I is our receipts and payments account for the period from 1 December 2022 to 13 October 2023. This account includes cumulative figures for the period from 1 December 2015 to 13 October 2023.

The receipts and payments account also includes a comparison with the directors' DOS values.

4.1 Intercompany balances

LAS CM has distributed intercompany balances totalling £1,002 to the Company in the period that were not reflected in the DOS. These have been dealt with by means of distribution in specie to the shareholder of the Company.

The balance of £12,150 shown as due to the Company at the date of appointment was the unpaid capital in the Company. This balance has also been distributed to the immediate shareholder in specie during the period.

Section 6 provides details of the distributions.

4.2 Unrealisable assets

There have been no unrealisable assets in this estate.

5. Creditors

5.1 Declaration of Solvency

Prior to the Company entering solvent liquidation the directors made a DOS to the effect that all the Company's liabilities would be paid in full, together with statutory interest, within 12 months of the commencement of the winding up.

The DOS did not disclose any liabilities and no claims have been received.

5.2 Unsecured creditors

There were no known creditors at the date of appointment.

To date there have been no claims in the liquidation.

6. Distributions to members

6.1 Cash distributions

No cash distribution has been made to the members.

There will be no cash distribution due to the nature of the assets.

6.2 Distributions in specie

The following distributions in specie have been made to the sole shareholder:

Date distribution declared	Nominal value & class of share	Amount distributed per share £	Total amount/value of distribution £
09 August 2023	12,150 Ordinary £1 shares	1.08	13,152

Requirements under Rule 18.12

The assets distributed were two intercompany debts as detailed below:

First component

Description of asset	Intercompany debt due from Innovation Property UK Limited This balance was originally due to LAS Claims Management Limited, which distributed the balance in specie to the Company during its own liquidation.
Value	£1,000
Basis of valuation	Book value
Recipient	The Innovation Group Limited
Reasons	This related party debt was distributed in specie for expediency and to save the requirement to open an estate bank account.

Second component

Description of asset	Intercompany debt due from Innovation Property UK Limited This balance was originally due to LAS Surveying Services Limited, which distributed the balance in specie to LAS Claims Management Limited, which in turn distributed it to the Company.
Value	£2
Basis of valuation	Book value
Recipient	The Innovation Group Limited
Reasons	This related party debt was distributed in specie for expediency and to save the requirement to open an estate bank account.

Third component

Description of asset	Uncalled capital due from The Innovation Group Limited.
Value	£12,150
Basis of valuation	Book value
Recipient	The Innovation Group Limited
Reasons	This related party debt was distributed in specie for expediency and to save the requirement to open an estate bank account.

7. Unclaimed funds

There have been no unclaimed funds due to the nature of the distribution.

8. The joint liquidators' remuneration

8.1 Group company's responsibility for remuneration

EMEA is responsible for the payment of our fees and agreeing any variations to them on behalf of TIG/the group for both pre-liquidation and post-liquidation work.

There have been various matters arising outside the assumptions and we have agreed our fee structure with EMEA separately.

Since the last period end we have invoiced and been paid a further £19,000 plus expenses of £8,970 (both excluding VAT) for work on the Company's liquidation and that of its immediate parent company.

Of these fees £15,000 of fees and the £8,970 of expenses related to the costs of resolving a claim against the subsidiary company and £4,000 to the ongoing compliance costs of maintaining the liquidations of the Company and its parent company while that claim was resolved.

The total amounts invoiced and paid during the liquidation may be found in Appendix I.

8.2 Liquidators' expenses

Details of the expenses incurred and paid during the liquidation are included within the disclosures of third-party payments in Appendix I. These primarily relate to the liquidators' bond and statutory advertising requirements.

8.3 Policies regarding use of third parties and expense recovery

Appendix II provides details of Evelyn Partners LLP's policies in relation to the use of subcontractors and professional advisers, and the recovery of expenses.

A copy of 'A Member's Guide to Liquidators' Fees in a Members' Voluntary Liquidation' is attached for reference. Alternatively, a hard copy is available on request, free of charge.

In common with many professional firms, our scale rates rise to cover annual inflationary cost increases (which readers will be aware have been particularly high of late) and accordingly our rates rose on average by approximately 7% with effect from 1 July 2022. Following a change to this firm's financial year-end, we have reviewed our charge-out rates again on 1 January 2023 and our rates have risen on average by approximately 5% with effect from 1 January 2023. This increase considers that only six months have passed since the date of the last increase to avoid prejudice to creditors and stakeholders. Rate reviews will now revert to being annual.

Details of Evelyn Partners LLP's charge out rates (including any changes during the period of this case) along with the policies in relation to the use of staff are provided at Appendix II.

9. Privacy and Data Protection

As part of our role as the joint liquidators, I would advise you that we may need to access and use data relating to individuals. In doing so, we must abide by data protection requirements. Information about the way that we will use and store personal data in relation to insolvency appointments can be found at www.evelyn.com/rrsgdpr. If you are unable to download this, please contact my office and a hard copy will be provided free of charge.

To the extent that you hold any personal data of the Company's data subjects provided to you by the Company or obtained otherwise, you must process such data in accordance with data protection legislation. Please contact Will Bell of our office if you believe this applies.

10. Members' rights

On a general note and in addition to matters referred to in the Notice in section 1, if you have any comments or concerns in connection with our conduct, please contact Stephen John Adshead or Gregory Andrew Palfrey in the first instance. If the matter is not resolved to your satisfaction, you may contact our Head of Legal by writing to 45 Gresham Street, London EC2V 7BG or by telephone on 020 7131 4000.

Thereafter, if you wish to take the matter further you may contact the Insolvency Services directly via Insolvency Complaints Gateway. They can be contacted by email, telephone or letter as follows:

i) Email: insolvency.enquiryline@insolvency.gov.uk

ii) Telephone number: +44 300 678 0015

iii) Postal address: The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds LS11 9DA.

11. Conclusion

This final account concludes the liquidators' administration of the winding up of the Company. Once our final account is delivered to the members and the Registrar of Companies, we will be released as the joint liquidators.

Approximately three months after the final account is received by the Registrar of Companies, the Company will be dissolved. We are permitted to destroy, or otherwise dispose of, the Company's books, papers, and other records at any time after the expiration of a period of one year from the date of dissolution. Any reports and documents that have been posted onto the IPS Creditor Portal will be removed two months from the date of our release.


Greg Palfrey (Oct 23, 2023 14:32 GMT+1)

Stephen John Adshead and Gregory Andrew Palfrey

The joint liquidators

Date: 13 October 2023

Stephen John Adshead and Gregory Andrew Palfrey have been appointed as the joint liquidators of the Company on 1 December 2015.

They act as agents and without personal liability.

Both office-holders are authorised and licensed in the UK by the Institute of Chartered Accountants in England and Wales and are bound by their code of ethics. Further details of their licensing body along with our complaints and compensation procedure can be accessed at: www.evelyn.com/insolvency-licensing-bodies

The joint liquidators may act as controllers of personal data, as defined by the UK data protection law, depending upon the specific processing activities undertaken. Evelyn Partners LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators' appointment.

The Fair Processing Notice in relation to the UK General Data Protection Regulation can be accessed at www.evelyn.com/rsgdpr

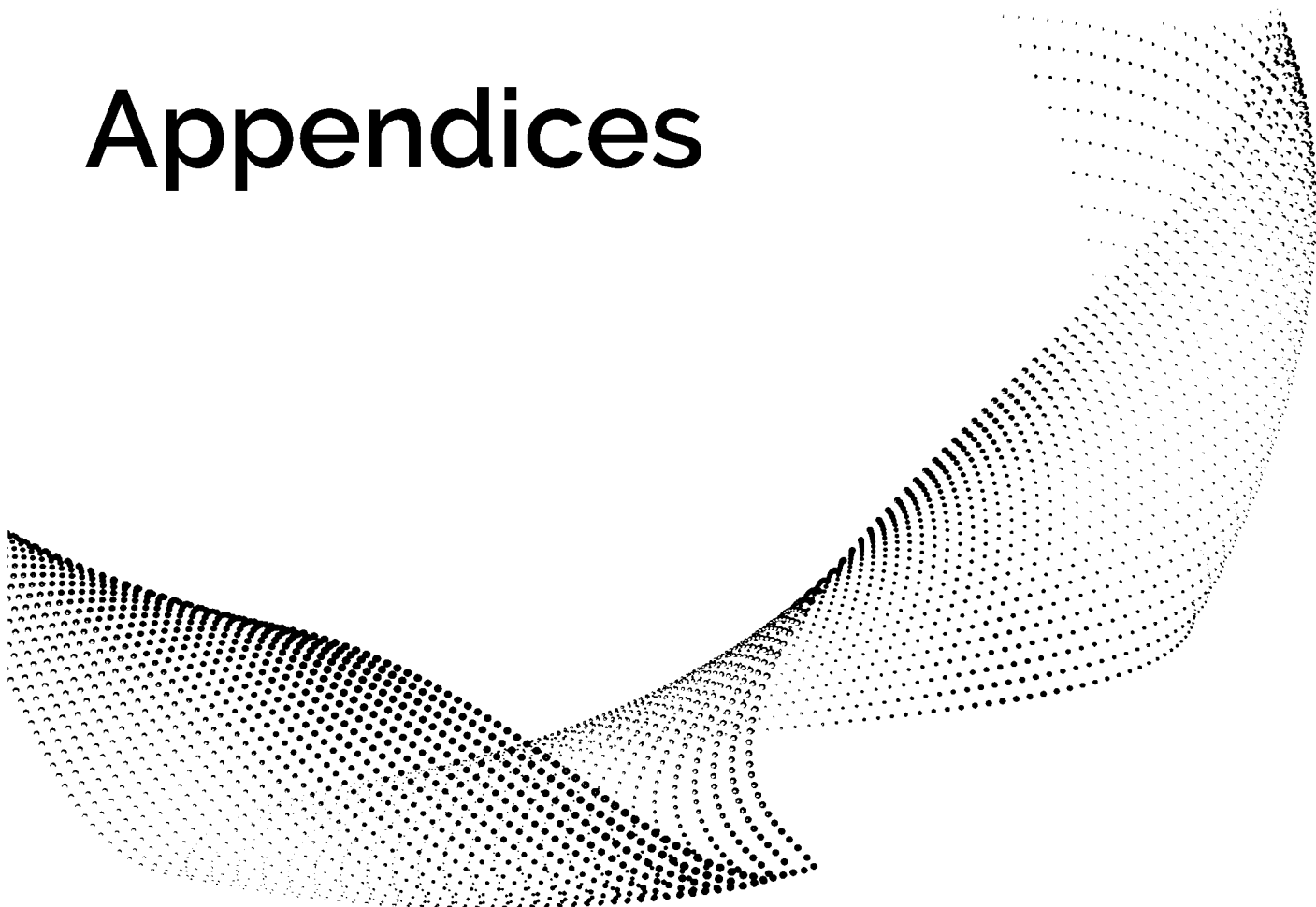
Should you wish to be supplied with a hard copy of any notice, attachment or document relating to a case matter, please contact the staff member dealing with this matter at any time via telephone, email or by post and this will be provided free of charge within five business days of receipt of the request.

The word partner is used to refer to a member of Evelyn Partners LLP. A list of members is available at the registered office.

Registered in England at 45 Gresham Street, London EC2V 7BG No OC369631

Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities.

Appendices



I Receipts and payments account

From 2 December 2022 to 13 October 2023

	In cash			In Specie	
	Declaration	Period	Cumulative	Period	Cumulative
	of Solvency	From 01/12/2022 To 13/10/2023	From 01/12/2015 To 13/10/2023	From 01/12/2022 To 13/10/2023	From 01/12/2015 To 13/10/2023
	£	£	£	£	£
RECEIPTS					
Intercompany debtor distributed in specie from subsidiary liquidation	-	-	-	1,002.00	1,002.00
Uncalled capital due from parent company	12,150.00	-	-	12,150.00	12,150.00
Totals	12,150.00	-	-	13,152.00	13,152.00
PAYMENTS					
Ordinary Shareholders (in-specie)	(12,150.00)	-	-	(13,152.00)	(13,152.00)
Totals	(12,150.00)	-	-	(13,152.00)	(13,152.00)
Net Receipts/(Payments)	-	-	-	-	-

Payments to Evelyn Partners from outside the estate

Payments of remuneration and expenses have been made to us by EMEA from outside the estate as detailed below.

Amounts received from EMEA	This period £	Prior periods £	Total £
Remuneration for the liquidation of the Company and three associated liquidations	19,000	28,750	47,750
Liquidation general disbursements (advertising, bonds, travel and searches)	0	762	762
Legal fees and expenses of Lester Aldridge relating to the resolution of claims against the Company originally paid by and reimbursed to Evelyn Partners	8,970	0	8,970
Total	27,970	29,512	57,482

Notes and further information required by SIP 7 and IR16

- Information concerning the liquidators' remuneration and expenses incurred is provided in the body of the report and the table above.
- Disclosures relating to the distributions in specie can be found in section 6.2 of the report.
- Information concerning the ability to challenge the liquidators' remuneration and the expense of the liquidation is provided in our report.
- There have been no bank accounts or cash transactions in the liquidation. We have therefore omitted cash columns
- All amounts are shown exclusive of any attributable VAT. Where VAT is not recoverable it is shown as irrecoverable VAT.

II Staffing, charging, subcontractor and adviser policies and charge out rates.

Introduction

Detailed below are:

- Evelyn Partner LLP's policy in relation to:
 - Staff allocation and the use of subcontractors
 - Professional advisers
 - Expense recovery
- Evelyn Partners LLP's current charge out rates

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a partner and a partner or director or associate director or consultant as joint office-holders, a manager, and an administrator or assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed, and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or us.

All of our staff who work on the case (including our cashiers (which is centralised in London), support and secretarial staff) charge time directly to the assignment and are included in any analysis of time charged. Each grade of staff has an hourly charge-out rate which is reviewed from time to time. Time up to 31 July 2020 is recorded in units representing 3 minutes or multiples thereof. From 1 August 2020 time is recorded in 1-minute units or multiples thereof. The minimum time chargeable is one minute. We do not charge general or overhead costs.

It may be necessary to utilise staff from both the regional and London offices, subject to the specific requirements, e.g., geographical location, of individual cases.

This case is predominantly being conducted from the Southampton office.

We may use subcontractors to perform work which might ordinarily be carried out by us and our staff where it is cost effective to do so and/or where the specific expertise offered by the subcontractor is required.

Details of any subcontractors' services utilised during the liquidation are set out in the body of this report.

Use of professional advisers

We select professional advisers such as agents and solicitors on the basis of balancing a number of factors including:

- The industry and/or practice area expertise required to perform the required work.
- The complexity and nature of the assignment.
- The availability of resources to meet the critical deadlines in the case.
- The charge out rates or fee structures that would be applicable to the assignment.
- The extent to which we believe that the advisers in question can add best value and service to the assignment.
- The expertise and experience of the service provider;

- The provider holds appropriate regulatory authorisations; and
- The professional and ethical standards applicable to the service provider.

Arrangements will be reviewed periodically to ensure that best value and service continue to be obtained.

External professional advisers are third party entities. The insolvency practitioners and their firm do not have any association with any external provider of services and therefore they do not fall within the definition of an associate as defined in Section 435 of the Insolvency Act 1986 and in Statement of Insolvency Practice 9. Payments to external professional advisers for the services they provide are therefore not a category 2 expense as defined in Statement of Insolvency Practice 9 and therefore do not require prior approval from the members.

Expenses

Category 1 expenses do not require approval by members. The type of expenses that may be charged as a Category 1 expense to a case generally comprise external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

Since 7 July 2012 Evelyn Partners LLP's policy is to recover only one type of Category 2 expense, namely business mileage at HMRC's approved mileage rates at the relevant time. Current mileage rates are 45p per mile plus 5p per passenger per mile. Prior to 7 July 2012 approval may have been obtained to recover other types of Category 2 expenses.

Details of any Category 2 expenses incurred and/or recovered in the period covered by this report are set out in the body of this report.

Charge out rates

The rates applicable to this appointment are set out below. Changes to the charge out rates during the period of this report were applied with effect from the dates stated in each table.

Restructuring & Recovery Services		£/hr		
Charge out rates	From 01/07/15	From 01/07/16	From 01/07/17	From 01/07/18
Partner / Director	350	350-375	350-375	360-380
Associate Director	295-300	295-305	295-315	290-320
Managers	190-290	190-290	190-310	225-310
Other professional staff	120-175	120-175	120-180	140-185
Support & secretarial staff	60-135	60-135	60-135	60-140

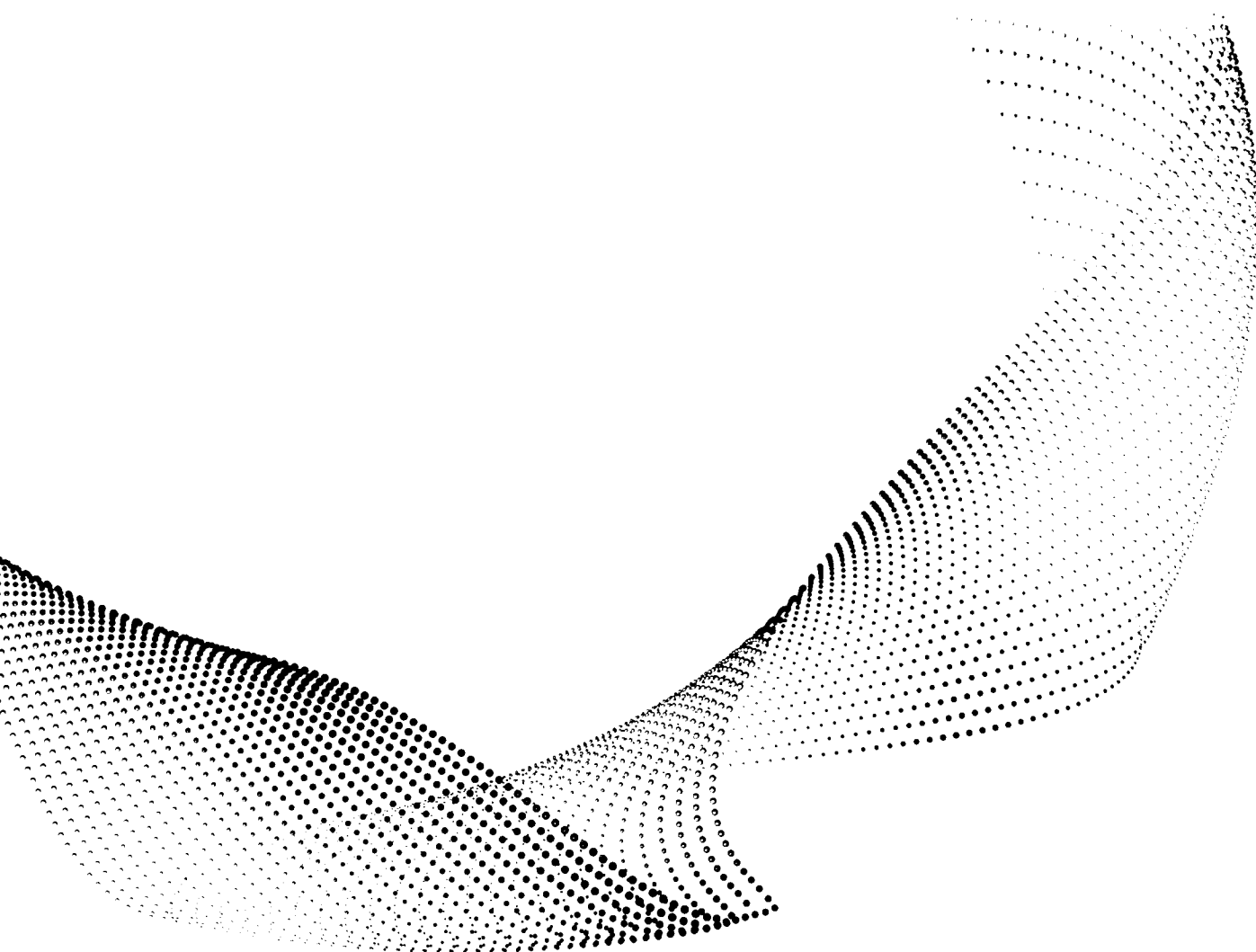
Restructuring & Recovery Services

£/hr

Charge out rates	From 01/07/19	From 01/07/20	From 01/07/21	From 01/07/22	From 01/01/23
Partner / Director	376-432	396-456	396-456	528	550-570
Associate Director	352	372	372	410-455	350-490
Managers	216-304	228-320	228-320	230-370	270-400
Other professional staff	144-192	152-204	152-204	165-240	130-230
Support & secretarial staff	80	84	84	88	80-100

Notes

1. Up to 31 July 2020 time is recorded in units representing 3 minutes or multiples thereof. From 1 August 2020 time is recorded in 1-minute units or multiples thereof.
2. It may be necessary to utilise staff from both regional and London offices, subject to the requirements of individual cases.
3. The firm's cashiering function is centralised in London and the applicable rates are incorporated in the regional rates disclosed in this report. Historically, in previous reports, the London rates in previous years' tables applied. Up to 31 July 2020 the cashiering function time is incorporated within 'Other professional staff' rates. Following a change to our time reporting software, from 1 August 2020 the cashiering function time continues to be reported according to the seniority of staff undertaking the work in our time analyses and is split between 'Other professional staff', 'Managers' and 'Associate Director'.
4. Partner includes a consultant acting as an office-holder or in an equivalent role.



www.evelynpartners.com

Principal offices: London, Belfast, Birmingham, Bristol, Cheltenham, Dublin, Glasgow, Guildford, Jersey, Salisbury and Southampton.

Evelyn Partners LLP is regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities. Registered in England at 45 Gresham Street, London, EC2V 7BG. No. OC369631.

CLA Evelyn Partners Limited is registered to carry on audit work and regulated by the Institute of Chartered Accountants in England and Wales for a range of Investment business activities.

evelyn