Company registration number: **07145363**

Great British Yarns Limited

Unaudited Filleted Financial Statements for the year ended

31 March 2022

Great British Yarns Limited

Statement of Financial Position

31 March 2022

	2022	2021
	£	£
Fixed assets	2,106	2,129
Current assets	44,980	53,720
Prepayments and accrued income	902	848
Creditors: amounts falling due within one year	(55,612)	(76,665)
Net current liabilities	(9,730)	(22,097)
Total assets less current liabilities	(7,624)	(19,968)
Accruals and deferred income	(800)	(800)
Net liabilities	(8,424)	(20,768)
Capital and reserves	(8,424)	(20,768)

NOTES TO THE FINANCIAL STATEMENTS

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 27 Old Gloucester Street, London, WC1N 3AX, England.

2 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2021: 1.00).

3 DIRECTORS' ADVANCES, CREDIT AND GUARANTEES

At the year end £53,209 (2021: £72,336) was owed to the directors Ian and Sharon Spencer. the loan was unsecured, interest free and there were no fixed terms for repayment.

For the year ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 27 June 2022 , and are signed on behalf of the board by:

I Spencer

Director

Company registration number: 07145363

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.