

**J POL LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**J Pol Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2021**

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**J Pol Ltd**  
**Balance Sheet**  
**As at 28 February 2021**

Registered number: 07145221

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		5,277		4,077
			<u>5,277</u>		<u>4,077</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	17,905		24,590	
Debtors	<b>5</b>	30,137		26,546	
Cash at bank and in hand		4,931		9,931	
		<u>52,973</u>		<u>61,067</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(78,537 )		(86,280 )	
		<u>(78,537 )</u>		<u>(86,280 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(25,564 )		(25,213 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(20,287 )</u>		<u>(21,136 )</u>
<b>NET LIABILITIES</b>			<u>(20,287 )</u>		<u>(21,136 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			(20,387 )		(21,236 )
			<u>(20,387 )</u>		<u>(21,236 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(20,287 )</u>		<u>(21,136 )</u>

**J Pol Ltd**  
**Balance Sheet (continued)**  
**As at 28 February 2021**

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For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr domek zbigniew**

Director

**13/01/2022**

The notes on pages 4 to 6 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Reducing balance basis
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### **1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **1.5. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**J Pol Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2021**

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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4 (2020: )

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings £</b>
<b>Cost</b>	
As at 29 February 2020	14,175
Additions	1,200
As at 28 February 2021	<u>15,375</u>
<b>Depreciation</b>	
As at 29 February 2020	10,098
As at 28 February 2021	<u>10,098</u>
<b>Net Book Value</b>	
As at 28 February 2021	<u>5,277</u>
As at 29 February 2020	<u>4,077</u>

**4. Stocks**

	<b>2021 £</b>	<b>2020 £</b>
Stock - finished goods	17,905	24,590
	<u>17,905</u>	<u>24,590</u>

**5. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Other debtors	1,120	1,120
VAT	29,017	25,426
	<u>30,137</u>	<u>26,546</u>

**J Pol Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2021**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,924	6,318
Bank loans and overdrafts	55,554	48,513
Corporation tax	766	766
Other creditors (9)	587	449
Accruals and deferred income	8,110	8,110
Director's loan account	6,596	22,124
	<u>78,537</u>	<u>86,280</u>

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**8. General Information**

J Pol Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07145221 .  
The registered office is 32 Woodstock Grove, London, W12 8LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.