

Registered number
07145112

Fulchem Ltd
Abbreviated Accounts
29 February 2012

FRIDAY



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COMPANIES HOUSE

Fulchem Ltd**Registered number:** 07145112**Abbreviated Balance Sheet
as at 29 February 2012**

	Notes	2012 €	2011 €
Current assets			
Debtors	1,445	1,445	
Cash at bank and in hand	183,535	975,265	
	184,980	976,710	
Creditors: amounts falling due within one year	(135,499)	(943,295)	
Net current assets		49,481	33,415
Net assets		49,481	33,415
Capital and reserves			
Called up share capital	2	1,445	1,445
Profit and loss account		48,036	31,970
Shareholder's funds		49,481	33,415

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Purdon
Director

Approved by the board on 28 November 2012

Fulchem Ltd
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Share capital	Nominal value	2012 Number	2012 €	2011 €
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,445</u>	<u>1,445</u>