Registration number 07145067

Oxford Marquees Limited

Abbreviated accounts

for the year ended 31 March 2016

Oxford Marquees Limited

Contents

Accountants' report on the unaudited financial statements to the directors of Oxford Marquees Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Bicester Business Services Limited

40 Murdock Road
Bicester
Oxon
OX26 4PP

18 November 2016

Oxford Marquees Limited

Abbreviated balance sheet
as at 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		16,966		14,053
Current assets					
Stocks		19,778		16,250	
Debtors		(714)		109,010	
Cash at bank and in hand		291,013		259,186	
		310,077		384,446	
Creditors: amounts falling due within one year		(151,297)		(256,311)	
Net current assets			158,780		128,135
Total assets less current liabilities			175,746		142,188
Net assets			175,746		142,188
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			175,646		142,088
Shareholders' funds			175,746		142,188

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 November 2016, and are signed on their behalf by:

C.P.Walker

C P Walker
Director

Registration number 07145067

The notes on pages 4 to 6 form an integral part of these financial statements.

Oxford Marquees Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

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1.5. Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2.	Fixed assets	Tangible fixed assets
		£
	Cost	
	At 1 April 2015	43,212
	Additions	13,538
	At 31 March 2016	56,750
	Depreciation	
	At 1 April 2015	29,159
	Charge for year	10,625
	At 31 March 2016	39,784
	Net book values	
	At 31 March 2016	16,966
	At 31 March 2015	14,053

3.	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	Equity Shares		
	100 Ordinary shares of £1 each	100	100