

**Fluid Vision Ltd**  
Unaudited Financial Statements  
for the Period from 1 April 2021 to 30 March 2022

# Fluid Vision Ltd

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# Fluid Vision Ltd

(Registration number: 07144855)  
Balance Sheet as at 30 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	12,418	13,639
<b>Current assets</b>			
Debtors	<u>5</u>	618,334	290,908
Cash at bank and in hand		<u>678,451</u>	<u>619,572</u>
		1,296,785	910,480
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(474,622)</u>	<u>(250,310)</u>
<b>Net current assets</b>		<u>822,163</u>	<u>660,170</u>
<b>Total assets less current liabilities</b>		834,581	673,809
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(33,206)	(42,892)
<b>Provisions for liabilities</b>		<u>(2,359)</u>	<u>(2,591)</u>
<b>Net assets</b>		<u>799,016</u>	<u>628,326</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>799,014</u>	<u>628,324</u>
Shareholders' funds		<u>799,016</u>	<u>628,326</u>

## **Fluid Vision Ltd**

### **(Registration number: 07144855) Balance Sheet as at 30 March 2022**

For the financial period ending 30 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### **Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the Board on 19 January 2023 and signed on its behalf by:

.....

SA McDonnell

Director

# Fluid Vision Ltd

## Notes to the Unaudited Financial Statements for the Period from 1 April 2021 to 30 March 2022

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

3 Thorp Street  
Macclesfield  
Cheshire  
SK10 1LJ  
England

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in Sterling which is the functional currency of the company and rounded to the nearest £.

#### Revenue recognition

Turnover comprises of the provision of services relating to advertising and marketing communications including design, advertising, exhibitions, visitor centres, websites, print and videos net of rebates and VAT.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

#### Government grants

Government Grants are recognised using the accrual model. Grants which relate to revenue shall be recognised in other operating income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

Any amounts outstanding at the year end will be included within other debtors.

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## Fluid Vision Ltd

### Notes to the Unaudited Financial Statements for the Period from 1 April 2021 to 30 March 2022

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Defined contribution pension obligation

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the non-discounted amount expected to be paid in exchange for that service.

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 15 (2021 - 14).

## Fluid Vision Ltd

### Notes to the Unaudited Financial Statements for the Period from 1 April 2021 to 30 March 2022

#### 4 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2021	78,216	78,216
Additions	8,820	8,820
	<hr/>	<hr/>
At 30 March 2022	87,036	87,036
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2021	64,577	64,577
Charge for the period	10,041	10,041
	<hr/>	<hr/>
At 30 March 2022	74,618	74,618
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 30 March 2022	12,418	12,418
	<hr/>	<hr/>
At 31 March 2021	13,639	13,639
	<hr/>	<hr/>

#### 5 Debtors

	2022 £	2021 £
Trade debtors	576,811	285,652
Other debtors	41,523	5,256
	<hr/>	<hr/>
	618,334	290,908
	<hr/>	<hr/>

# Fluid Vision Ltd

## Notes to the Unaudited Financial Statements for the Period from 1 April 2021 to 30 March 2022

### 6 Creditors

#### Creditors: amounts falling due within one year

	<b>Note</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Due within one year</b>			
Other borrowings		9,687	7,108
Trade creditors		107,101	95,400
Taxation and social security		136,093	120,715
Other creditors		221,741	27,087
		<u>474,622</u>	<u>250,310</u>

#### Creditors: amounts falling due after more than one year

	<b>Note</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Due after one year</b>			
Other borrowings		33,206	42,892
		<u>33,206</u>	<u>42,892</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.