

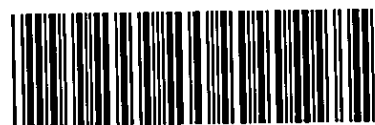
MILTON INNS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2010

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16/07/2011

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COMPANIES HOUSE

MILTON INNS LIMITED
REGISTERED NUMBER: 07144492

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	£	2010 £
CURRENT ASSETS			
Stocks		231,423	
Cash at bank		86,176	
		<u>317,599</u>	
CREDITORS amounts falling due within one year		(1,578)	
NET CURRENT ASSETS			<u>316,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>316,021</u>
CREDITORS amounts falling due after more than one year	2	(240,000)	
NET ASSETS			<u><u>76,021</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	80,000	
Profit and loss account		(3,979)	
SHAREHOLDERS' FUNDS			<u><u>76,021</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12 JUNE 2011



S C Kivlin
 Director

The notes on page 2 form part of these financial statements

MILTON INNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2010 £
Repayable other than by instalments	240,000

3. SHARE CAPITAL

	2010 £
Allotted, called up and fully paid	
80,000 Ordinary shares of £1 each	80,000

During the year 80,000 ordinary £1 shares were issued, allotted and fully paid

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

As at 31 December 2010 the company had the following loans due the directors

S C Kivlin	£30,000
AR Hardingham	£30,000
D D James	£30,000
M D Blows	£30,000
F W Fairhurst	£30,000

The loans are interest free and payable on demand, although the directors have given their continued support to the company