

**BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED**  
**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED 30<sup>th</sup> APRIL 2021**

**COMPANY NUMBER: 7144459**

**COMMUNITY AMATEUR SPORTS CLUB REGISTRATION: 05775**

**DIRECTORS:**

M J Martin  
N S Oram  
J S Duncan  
R R Howell  
N J L Moore  
S P C Harris  
C P Strack  
A J Bell  
A P Heesom

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**COMPANY SECRETARY:**

R R Howell, FCA

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**REGISTERED OFFICE:**

5 Pine Grove  
Brookmans Park  
Hatfield  
Herts AL9 7BP

**HONORARY REPORTING ACCOUNTANT:**

C M Bennett-Baggs, FCA



# **BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 30<sup>th</sup> APRIL 2021**

The Directors have pleasure in submitting their report and the unaudited financial statements of the Company for the year ended 30<sup>th</sup> April 2021. The Company was incorporated on 3<sup>rd</sup> February 2010 and commenced trading on 1<sup>st</sup> May in the same year, having acquired the assets and liabilities of the Barnet Elizabethans Rugby Football Club.

### **1. PRINCIPLE ACTIVITIES**

The principal activity of the Company is the provision of amateur rugby football union and social amenities for the members of Barnet Elizabethans Rugby Football Club.

### **2. THE DIRECTORS AND THEIR INTERESTS IN THE COMPANY**

The Directors who served the Company during the year were as follows:

M J Martin

N S Oram

R R Howell

J S Duncan

N J L Moore

S P C Harris

C P Strack

A J Bell

A P Heesom

In accordance with the Articles of Association the Board will retire at the 2021 Annual General Meeting and offer themselves for re-election.

No Director held any interest directly in the share capital of the Company, being a Company where the liability of each member is limited to £1 and the amount each member undertakes to contribute to the assets of the Company in the event of it being wound up.

### **3. SMALL COMPANY DISCLOSURE**

In the preparation of this report, the Directors have taken allowance of the special exemptions applicable to small companies under part 15 of the Companies Act 2006.

**Signed on behalf of the Board of Directors**

S P C Harris

 **Approved by the Board: 17th May 2021**

N S Oram



**BARNET ELIZABETHANSY FOOTBALL CLUB LIMITED**

**ACCOUNTANT'S REPORT**

**ON THE UNAUDITED FINANCIAL STATEMENTS OF THE COMPANY**

I have examined the Financial Statements for the year ended 30<sup>th</sup> April 2021 set out on pages 3 to 9 and confirm that they are in accordance with the accounting records and information and explanations given to me.

**C M Bennett-Baggs**

**Date:** 21st May 2021



**Honorary Reporting Accountant**

**BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 30<sup>th</sup> APRIL 2021**

	Notes	2021	2020
Turnover	1 (b) & 13	41,934	75,808
Administrative expenses	15	<u>60,278</u>	<u>102,995</u>
Operating deficit		(18,344)	(27,187)
Other income	14	23,777	37,916
Interest receivable		<u>31</u>	<u>67</u>
		<u>23,808</u>	<u>37,983</u>
Operating Surplus/(Deficit)		5,464	10,796
Add/(Deduct): Increase/(Decrease) on revaluation of investments		<u>20,214</u>	<u>(11,375)</u>
Surplus/(Deficit) for the financial year	2	<u>£25,678</u>	<u>(£579)</u>

**BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED****BALANCE SHEET****At 30<sup>th</sup> APRIL 2021**

	Notes	2021	2020
<b>Tangible Fixed Assets</b>	3	253,753	281,174
<b>Investments</b>	4	82,698	62,337
<b>Current Assets</b>			
Stocks	5	968	1,849
Debtors	6	6,075	4,799
Cash at bank and in hand		<u>100,835</u>	<u>72,931</u>
		107,878	79,579
Creditors – amounts falling due within one year	7	<u>17,821</u>	<u>17,082</u>
<b>Net Current Assets</b>		<u>90,057</u>	<u>62,497</u>
<b>NET ASSETS</b>		<u>£426,508</u>	<u>£406,008</u>
<b>Capital and Reserves</b>			
Capital reserves	10	217,224	217,224
Income and expenditure account	11	115,912	90,234
Grants received	1(f) & 12	<u>93,372</u>	<u>98,550</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£426,508</u>	<u>£406,008</u>

For the financial year ended 30<sup>th</sup> April 2021 the Company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 366 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its income and expenditure account for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Company Registration Number 7144459

**Approved by the Board**

S P C Harris




N S Oram



17<sup>th</sup> May 2021

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Certified to be a true copy of every Balance Sheet for the year to 30<sup>th</sup> April 2021 laid before the Members at the Annual General Meeting held on 23<sup>rd</sup> June 2021.

Signed  (R R Howell, Treasurer/Company Secretary) 24<sup>th</sup> June 2021

# **BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30<sup>th</sup> APRIL 2021**

### **1. ACCOUNTING POLICIES**

#### **(a) Basis of Accounting**

The Financial Statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **(b) Turnover**

The turnover shown in the Income and Expenditure account represents amounts receivable during the year exclusive of Value Added Tax.

#### **(c) Stocks**

Stock is stated at the lower of cost or net realisable value.

#### **(d) Fixed Assets**

All fixed assets have been recorded at their original cost to the Barnet Elizabethans Rugby Football Club and were transferred to the Company at their net written down value after deduction of cumulative depreciation. Their original cost and depreciation to date have been disclosed in these accounts.

#### **(e) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Long leasehold property	- Over the lease term of 150 years
Clubhouse & ground improvements	- On a straight-line basis at 10% per annum
Equipment and Fittings	- On a straight-line basis relative to the estimated life of the asset, varying between 10% and 33% per annum.

#### **(f) Grants Received**

Grants received originated from the RFU, the National Playing Fields Association, the London Borough of Barnet and the ECS Lottery fund. These grants relate to the purchase of floodlighting, clubhouse and pitch improvements and the car park. The related assets have been capitalised and depreciated in the accounts in accordance with note (e) above. The grants are being written off to income over a similar period of time as the related asset is being depreciated. In addition during the past year we have received various government funded leisure and hospitality support grants, which are being used to fund exceptional operating costs arising from the closure of the Club as a result of the Covid-19 pandemic. See also note 12.

### **2. DEFICIT**

**2021**

**2020**

The deficit for the year is stated after charging:

Directors' emoluments	-	-
Depreciation of owned assets	30,688	30,688

**BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30<sup>th</sup> APRIL 2021 (continued)**

**3. TANGIBLE FIXED ASSETS**

	Long Leasehold Land	Buildings & Ground Improvements	Equipment & Fittings	Total
<b>Cost:</b>				
At 1 <sup>st</sup> May 2020	158,675	283,392	37,030	479,097
Additions	-	-	3,266	3,266
Disposals	-	-	-	-
At 30 <sup>th</sup> April 2021	<u>£158,675</u>	<u>£283,392</u>	<u>£40,296</u>	<u>£482,363</u>
<b>Depreciation:</b>				
At 1 <sup>st</sup> May 2020	12,333	152,684	32,905	197,922
Charge for the year	1,058	28,677	953	30,688
Disposals	-	-	-	-
At 30 <sup>th</sup> April 2021	<u>£13,391</u>	<u>£181,361</u>	<u>£33,858</u>	<u>£228,610</u>
<b>Net Book Value:</b>				
At 30 <sup>th</sup> April 2021	<u>£145,284</u>	<u>£102,031</u>	<u>£6,43</u>	<u>£253,753</u>
At 30 <sup>th</sup> April 2020	<u>£146,342</u>	<u>£130,708</u>	<u>£4,124</u>	<u>£281,174</u>

**4. INVESTMENTS**

The Company holds investments in unit and investment trusts. These are valued at market value on 30<sup>th</sup> April 2021 with any variation in value being reflected in the income and expenditure account.

**5. STOCKS**

	<b>2021</b>	<b>2020</b>
Bar	<u>£968</u>	<u>£1,849</u>

**6. DEBTORS**

Debtors	935	1,663
Value Added Tax	2,640	714
Prepayments	<u>2,500</u>	<u>2,422</u>
	<u>£6,075</u>	<u>£4,799</u>

**7. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors and accruals	17,821	17,082
Value Added Tax	<u>-</u>	<u>-</u>
	<u>£17,821</u>	<u>£17,082</u>

# **BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30<sup>th</sup> APRIL 2021 (continued)**

### **8. FINANCIAL COMMITMENTS**

The Company has no committed expenditure at the year-end (2020 nil).

### **9. SHARE CAPITAL**

The Company is a company limited by guarantee. The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member or within one year after he/she ceases to be a member.

### **10. CAPITAL RESERVES**

The capital reserves represent the accumulated surpluses of the Barnet Elizabethans Rugby Football Club (formerly Barnet Rugby Football Club) since its founding in 1919, together with donations made from individuals and charitable foundations and reflect the net asset value acquired by the Company on 1<sup>st</sup> May 2010. These have remained unchanged since the date of acquisition and aggregate £217,224.

### **11. INCOME AND EXPENDITURE ACCOUNT**

At 1 <sup>st</sup> May 2020	90,234
Deduct: Excess of expenditure over income for the year	<u>25,678</u>
At 30 <sup>th</sup> April 2021	<u>£115,912</u>

### **12. GRANTS RECEIVED**

Details of the accounting treatment of Grants received appear in note 1 (f) above.

At 1 <sup>st</sup> May 2020	98,550
Grants received in the year	20,043
Grants written off to other income in the year	(18,221)
Expenditure during the year	<u>(7,000)</u>
At 30 <sup>th</sup> April 2021	<u>£93,372</u>

**BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30<sup>th</sup> APRIL 2021 (continued)**

<b>13. TURNOVER</b>	<b>2021</b>	<b>2020</b>
Members subscriptions and match fees	28,150	30,719
Bar and Shop sales	5,489	30,706
Sponsorship	3,053	2,050
Club raffles and entertainments	3,985	6,298
Miscellaneous income	<u>1,257</u>	<u>6,035</u>
<b>Turnover for the year</b>	<b><u>£41,934</u></b>	<b><u>£75,808</u></b>
 <b>14. OTHER INCOME</b>		
Donations & Legacies	4,995	18,134
Grants Received	18,221	18,834
Income from investments	561	948
Deposit interest	<u>31</u>	<u>67</u>
<b>Other income for the year</b>	<b><u>£23,808</u></b>	<b><u>£37,983</u></b>
 <b>15. ADMINISTRATION EXPENSES (Details on page 9)</b>		
Bar and Shop cost of sales	2,888	14,032
Clubhouse	9,707	23,452
Playing	12,176	28,297
Administration	3,010	6,526
Unrecovered/(Recovered) VAT	1,809	-
Depreciation	<u>30,688</u>	<u>30,688</u>
<b>Administration expenses for the year</b>	<b><u>£60,278</u></b>	<b><u>£102,995</u></b>
 <b>Operating Surplus/(Deficit) for the year</b>	<b><u>£5,464</u></b>	<b><u>£10,796</u></b>



**BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30<sup>th</sup> APRIL 2021 (continued)**

		<b>2021</b>	<b>2020</b>
Clubhouse:	Rates	-	930
	Light, heat and water	2,683	5,645
	Insurance	1,984	2,053
	Clubhouse repairs	1,293	5,848
	Cleaning materials & contractors	<u>3,747</u>	<u>8,976</u>
		<u>£9,707</u>	<u>£23,452</u>
Playing:	Ground maintenance & kit	8,347	15,377
	Coaching, physio and medical supplies	3,829	9,790
	Match catering and referees	-	2,769
	Cups, trophies & tournament costs	<u>-</u>	<u>361</u>
		<u>£12,176</u>	<u>£28,297</u>
Administration:	Printing, Postage and stationery	-	1,264
	Telephone	356	350
	General expenses	<u>2,654</u>	<u>4,912</u>
		<u>£3,010</u>	<u>£6,526</u>
Depreciation:	Lease	1,058	1,058
	Furniture and fittings	<u>29,630</u>	<u>29,630</u>
		<u>£30,688</u>	<u>£30,688</u>