

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2023

COMPANY NUMBER: 7144459

COMMUNITY AMATEUR SPORTS CLUB REGISTRATION: 05775

DIRECTORS:

R R Howell

N J L Moore

S P C Harris

C P Strack

A J Bell

A P Heesom

M S Scrutton

S J Smallbone

COMPANY SECRETARY:

R R Howell, FCA

REGISTERED OFFICE:

5 Pine Grove

Brookmans Park

Hatfield

Herts AL9 7BP

HONORARY REPORTING ACCOUNTANT:

C M Bennett-Baggs, FCA

THURSDAY



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15/06/2023

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COMPANIES HOUSE

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30th APRIL 2023

The Directors have pleasure in submitting their report and the unaudited financial statements of the Company for the year ended 30th April 2023. The Company was incorporated on 3rd February 2010 and commenced trading on 1st May in the same year, having acquired the assets and liabilities of the Barnet Elizabethans Rugby Football Club.

1. PRINCIPLE ACTIVITIES

The principal activity of the Company is the provision of amateur rugby football union and social amenities for the members of Barnet Elizabethans Rugby Football Club.

2. THE DIRECTORS AND THEIR INTERESTS IN THE COMPANY

The Directors who served the Company during the year were as follows:

M J Martin (retired 14th June 2022)

N S Oram (retired 14th June 2022)

R R Howell

J S Duncan (retired 14th June 2022)

N J L Moore

S P C Harris

C P Strack

A J Bell

A P Heesom

M S Scrutton (appointed 14th June 2022)

S J Smallbone (appointed 14th June 2022)

In accordance with the Articles of Association the Board will retire at the 2023 Annual General Meeting and offer themselves for re-election.

No Director held any interest directly in the share capital of the Company, being a Company where the liability of each member is limited to £1 and the amount each member undertakes to contribute to the assets of the Company in the event of it being wound up.

3. SMALL COMPANY DISCLOSURE

In the preparation of this report, the Directors have taken allowance of the special exemptions applicable to small companies under part 15 of the Companies Act 2006.


Signed on behalf of the Board of Directors

S P C Harris

C P Strack

Approved by the Board: 17th May 2023

Certified to be a true copy of every Directors Report for the year to 30th April 2023 laid before the Members at the Annual General Meeting held on 13th June 2023.

Signed  (R R Howell, Treasurer/Company Secretary) 14th June 2023

BARNET ELIZABETHANSY FOOTBALL CLUB LIMITED
ACCOUNTANT'S REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS OF THE COMPANY

I have examined the Financial Statements for the year ended 30th April 2023 set out on pages 3 to 9 and confirm that they are in accordance with the accounting records and information and explanations given to me.

C M Bennett-Baggs



Honorary Reporting Accountant

Date: 18th May 2023

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th APRIL 2023

	Notes	2023	2022
Turnover	1 (b) & 13	102,324	94,707
Administrative expenses	15	<u>127,438</u>	<u>105,389</u>
Operating deficit		(25,114)	(10,682)
Other income	14	283,934	82,011
Interest receivable		<u>103</u>	<u>7</u>
		284,037	82,018
Deduct: New clubhouse and facilities project		<u>255,433</u>	<u>54,517</u>
		<u>28,604</u>	<u>27,501</u>
Operating Surplus		3,490	16,819
Add/(Deduct): Increase/(Decrease) on revaluation of investments		<u>1,066</u>	<u>(12,601)</u>
Surplus for the financial year		<u>£4,556</u>	<u>£4,218</u>

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED**BALANCE SHEET****At 30th APRIL 2023**

	Notes	2023	2022
Tangible Fixed Assets	3	197,023	226,980
Investments	4	147,096	145,437
Current Assets			
Stocks	5	3,813	1,538
Debtors	6	20,417	8,661
Cash at bank and in hand		<u>41,743</u>	<u>35,016</u>
		65,973	45,215
Creditors – amounts falling due within one year	7	<u>(16,154)</u>	<u>(12,631)</u>
Net Current Assets		<u>49,819</u>	<u>32,584</u>
NET ASSETS		<u>£393,938</u>	<u>£405,001</u>
Capital and Reserves			
Capital reserves	10	217,224	217,224
Income and expenditure account	11	124,686	120,130
Grants received	1(f) & 12	<u>52,028</u>	<u>67,647</u>
SHAREHOLDERS' FUNDS	2	<u>£393,938</u>	<u>£405,001</u>

For the financial year ended 30th April 2023 the Company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 366 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its income and expenditure account for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Company Registration Number 7144459

Approved by the Board

S P C Harris




S C Strack



17th May 2023

Certified to be a true copy of every Balance Sheet for the year to 30th April 2023 laid before the Members at the Annual General Meeting held on 13th June 2023.

Signed  (R R Howell, Treasurer/Company Secretary) 14th June 2023

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2023

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Financial Statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

The turnover shown in the Income and Expenditure account represents amounts receivable during the year exclusive of Value Added Tax.

(c) Stocks

Stock is stated at the lower of cost or net realisable value.

(d) Fixed Assets

All fixed assets have been recorded at their original cost to the Barnet Elizabethans Rugby Football Club and were transferred to the Company at their net written down value after deduction of cumulative depreciation. Their original cost and depreciation to date have been disclosed in these accounts.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Long leasehold property	- Over the lease term of 150 years
Clubhouse & ground improvements	- On a straight-line basis at 10% per annum
Equipment and Fittings	- On a straight-line basis relative to the estimated life of the asset, varying between 10% and 33% per annum.

(f) Grants Received

Grants received originally related to the purchase of various ground and clubhouse improvements. The related assets have been capitalised and depreciated in the accounts in accordance with note (e) above. The grants are being written off to income over a similar period as the related assets are being depreciated.

In addition, grants have been received from The Barnet Recreational Trust to finance the new clubhouse and facilities project. Grants are released as the related expenditure is incurred by the Company. Planning permission is currently being sought from the London Borough of Barnet.

See also note 12.

2. SURPLUS

The surplus for the year is stated after charging:

	2023	2022
Directors' emoluments	-	-
Depreciation of owned assets	31,320	30,830

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2023 (continued)

3. TANGIBLE FIXED ASSETS

	Long Leasehold Land	Buildings & Ground Improvements	Equipment & Fittings	Total
Cost:				
At 1 st May 2022	158,675	287,514	38,981	485,170
Additions	-	-	1,363	1,363
Disposals	-	-	(2,672)	(2,672)
At 30 th April 2023	<u>£158,675</u>	<u>£287,514</u>	<u>£37,672</u>	<u>£483,861</u>
Depreciation:				
At 1 st May 2022	14,449	210,456	33,285	258,190
Charge for the year	1,058	29,095	1,167	31,320
Disposals	-	-	(2,672)	(2,672)
At 30 th April 2023	<u>£15,507</u>	<u>£239,551</u>	<u>£31,780</u>	<u>£286,838</u>
Net Book Value:				
At 30 th April 2023	<u>£143,168</u>	<u>£47,963</u>	<u>£5,892</u>	<u>£197,023</u>
At 30 th April 2022	<u>£144,226</u>	<u>£73,792</u>	<u>£8,962</u>	<u>£226,980</u>

4. INVESTMENTS

The Company holds investments in unit and investment trusts. These are valued at market value on 30th April 2023 with any variation in value being reflected in the income and expenditure account.

5. STOCKS	2023	2022
Bar	1,546	1,538
Clothing and ancillary	<u>2,267</u>	<u>-</u>
	<u>£3,813</u>	<u>£1,538</u>

6. DEBTORS

Debtors	2,409	1,239
Value Added Tax	14,234	3,351
Prepayments	<u>3,774</u>	<u>4,071</u>
	<u>£20,417</u>	<u>£8,661</u>

7. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors and accruals	16,154	12,631
Value Added Tax	<u>-</u>	<u>-</u>
	<u>£16,154</u>	<u>£12,631</u>

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2023 (continued)

8. FINANCIAL COMMITMENTS

The Company has no committed expenditure at the year-end (2022 nil).

9. SHARE CAPITAL

The Company is a company limited by guarantee. The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member or within one year after he/she ceases to be a member.

10. CAPITAL RESERVES

The capital reserves represent the accumulated surpluses of the Barnet Elizabethans Rugby Football Club (formerly Barnet Rugby Football Club) since its founding in 1919, together with donations made from individuals and charitable foundations and reflect the net asset value acquired by the Company on 1st May 2010. These have remained unchanged since the date of acquisition and aggregate £217,224.

11. INCOME AND EXPENDITURE ACCOUNT

At 1 st May 2022	120,130
Deduct: Excess of income over expenditure for the year	<u>4,556</u>
At 30 th April 2023	<u>£124,686</u>

12. GRANTS RECEIVED

Details of the accounting treatment of Grants received appear in note 1 (f) above.

At 1 st May 2022	67,647
Grants received in the year	260,000
Grants written off to other income in the year	<u>(275,619)</u>
At 30 th April 2023	<u>£52,028</u>

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30th APRIL 2023 (continued)**

13. TURNOVER	2023	2022
Members subscriptions and match fees	36,386	35,543
Bar, Catering and Shop sales	48,265	31,007
Sponsorship	4,410	10,511
Club raffles and entertainments	7,106	5,816
Miscellaneous income	<u>6,157</u>	<u>11,830</u>
Turnover for the year	<u>£102,324</u>	<u>£94,707</u>
 14. OTHER INCOME		
Donations	7,789	7,255
Grants Received	275,619	74,204
Income from investments	526	552
Deposit interest	<u>103</u>	<u>7</u>
Other income for the year	<u>£284,037</u>	<u>£82,018</u>
 15. ADMINISTRATION EXPENSES (Details on page 9)		
Bar, Catering and Shop cost of sales	26,915	13,642
Clubhouse	27,418	19,347
Playing	33,366	31,740
Administration	6,733	8,522
Unrecovered/(Recovered) VAT	1,686	1,308
Depreciation	<u>31,320</u>	<u>30,830</u>
Administration expenses for the year	<u>£127,438</u>	<u>£105,389</u>
 New clubhouse and facilities project expenditure	<u>£255,433</u>	<u>£54,517</u>
 Operating Surplus/(Deficit) for the year	<u>£3,490</u>	<u>£16,819</u>

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2023 (continued)

		2023	2022
Clubhouse:	Rates	504	312
	Light, heat and water	11,883	5,014
	Insurance	3,467	2,751
	Clubhouse repairs	2,329	4,785
	Cleaning materials & contractors	<u>9,235</u>	<u>6,665</u>
		<u>£27,418</u>	<u>£19,347</u>
Playing:	Ground maintenance & kit	13,858	13,140
	Coaching, physio and medical supplies	13,420	13,841
	Match catering and referees	3,643	3,921
	Cups, trophies & tournament costs	<u>2,445</u>	<u>838</u>
		<u>£33,366</u>	<u>£31,740</u>
Administration:	Printing, Postage and stationery	23	25
	Telephone	370	368
	Bank Charges	2,991	2,808
	General expenses	<u>3,349</u>	<u>5,321</u>
		<u>£6,733</u>	<u>£8,522</u>
Depreciation:	Lease	1,058	1,058
	Furniture and fittings	<u>30,262</u>	<u>29,772</u>
		<u>£31,320</u>	<u>£30,830</u>