

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2018

COMPANY NUMBER: 7144459

COMMUNITY AMATEUR SPORTS CLUB REGISTRATION: 05775

DIRECTORS:

M J Martin

N S Oram

J S Duncan

R R Howell

N J L Moore

S P C Harris

C P Strack

COMPANY SECRETARY:

R R Howell

REGISTERED OFFICE:

5 Pine Grove

Brookmans Park

Hatfield

Herts AL9 7BP

THURSDAY



A08 *A783RC1C* 14/06/2018 #119
COMPANIES HOUSE

HONORARY REPORTING ACCOUNTANT:

C M Bennett-Baggs, FCA

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30th APRIL 2018

The Directors have pleasure in submitting their report and the unaudited financial statements of the Company for the year ended 30th April 2018. The Company was incorporated on 3rd February 2010 and commenced trading on 1st May in the same year, having acquired the assets and liabilities of the Barnet Elizabethans Rugby Football Club.

1. PRINCIPLE ACTIVITIES

The principal activity of the Company is the provision of amateur rugby football union and social amenities for the members of Barnet Elizabethans Rugby Football Club.

2. THE DIRECTORS AND THEIR INTERESTS IN THE COMPANY

The Directors who served the Company during the year were as follows:

M J Martin

N S Oram

R R Howell

J S Duncan

N J L Moore

S P C Harris

C P Strack

In accordance with the Articles of Association the Board will retire at the 2018 Annual General Meeting and offer themselves for re-election.

No Director held any interest directly in the share capital of the Company, being a Company where the liability of each member is limited to £1 and the amount each member undertakes to contribute to the assets of the Company in the event of it being wound up.

3. SMALL COMPANY DISCLOSURE

In the preparation of this report, the Directors have taken allowance of the special exemptions applicable to small companies under part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors

S P C Harris

N S Oram



Approved by the Board: 14th May 2018

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED
ACCOUNTANT'S REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS OF THE COMPANY

I have examined the Financial Statements for the year ended 30th April 2018 set out on pages 3 to 9 and confirm that they are in accordance with the accounting records and information and explanations given to me.

C M Bennett-Baggs



Honorary Reporting Accountant


Date: 15th May 2018

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED
INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th APRIL 2018

	Notes	2018	2017
Turnover	1 (b) & 13	89,519	90,536
Administrative expenses	15	<u>118,560</u>	<u>110,844</u>
Operating deficit		(29,041)	(20,308)
Other income	14	36,225	40,434
Interest receivable		<u>19</u>	<u>9</u>
		<u>36,244</u>	<u>40,443</u>
Surplus for the financial year		<u>£7,203</u>	<u>£20,135</u>

Certified to be a true copy of every Income and Expenditure Account for the year to 30th April 2018 laid before the Members at the Annual General Meeting held on 12th June 2018.

Signed  (R R Howell, Treasurer/Company Secretary) 13th June 2018

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

BALANCE SHEET

At 30th APRIL 2018

	Notes	2018	2017
Tangible Fixed Assets	3	340,360	369,575
Investments	4	71,271	63,548
Current Assets			
Stocks	5	1,976	2,104
Debtors	6	4,685	4,576
Cash at bank and in hand		<u>27,933</u>	<u>24,436</u>
		34,594	31,116
Creditors – amounts falling due within one year	7	<u>11,312</u>	<u>18,307</u>
Net Current Assets		<u>23,282</u>	<u>12,809</u>
NET ASSETS		<u>£434,913</u>	<u>£445,932</u>
Capital and Reserves			
Capital reserves	10	217,224	217,224
Income and expenditure account	11	92,696	85,493
Grants received	1(f) & 12	<u>124,993</u>	<u>143,215</u>
SHAREHOLDERS' FUNDS		<u>£445,933</u>	<u>£445,932</u>

For the financial year ended 30th April 2018 the Company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 366 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its income and expenditure account for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

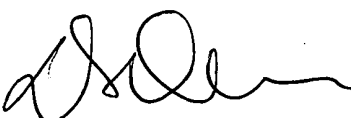
Company Registration Number 7144459

Approved by the Board

S P C Harris



N S Oram



14th May 2018

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2018

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Financial Statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

The turnover shown in the Income and Expenditure account represents amounts receivable during the year exclusive of Value Added Tax.

(c) Stocks

Stock is stated at the lower of cost or net realisable value.

(d) Fixed Assets

All fixed assets have been recorded at their original cost to the Barnet Elizabethans Rugby Football Club and were transferred to the Company at their net written down value after deduction of cumulative depreciation. Their original cost and depreciation to date have been disclosed in these accounts.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Long leasehold property	- Over the lease term of 150 years
Clubhouse & ground improvements	- On a straight-line basis at 10% per annum
Equipment and Fittings	- On a straight-line basis relative to the estimated life of the asset, varying between 10% and 33% per annum.

(f) Grants Received

Grants received originated from the RFU Lead Up and Legacy Fund, the RFU Ground Match Scheme, the National Playing Fields Association, the London Borough of Barnet and the ECS Lottery fund relating to the purchase of floodlighting, clubhouse and pitch improvements and the car park. The related assets have been capitalised and depreciated in the accounts in accordance with note (e) above. The grants are being written off to income over a similar period of time as the related asset is being depreciated. See also note 12.

2. SURPLUS

2018

2017

The surplus for the year is stated after charging:

Directors' emoluments	-	-
Depreciation of owned assets	30,408	30,097

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2018 (continued)

3. TANGIBLE FIXED ASSETS

	Long Leasehold Land	Buildings & Ground Improvements	Equipment & Fittings	Total
Cost:				
At 1 st May 2017	158,675	283,392	35,204	477,271
Additions	-	-	1,193	1,193
Disposals	-	-	(1,275)	(1,275)
At 30 th April 2018	<u>£158,675</u>	<u>£283,392</u>	<u>£35,122</u>	<u>£477,189</u>
Depreciation:				
At 1 st May 2017	9,159	66,653	31,884	107,696
Charge for the year	1,058	28,677	673	30,408
Disposals	-	-	(1,275)	(1,275)
At 30 th April 2018	<u>£10,217</u>	<u>£95,330</u>	<u>£31,282</u>	<u>£136,829</u>
Net Book Value:				
At 30 th April 2018	<u>£148,458</u>	<u>£188,062</u>	<u>£3,840</u>	<u>£340,360</u>
At 30 th April 2017	<u>£149,516</u>	<u>£216,739</u>	<u>£3,320</u>	<u>£369,575</u>

4. INVESTMENTS

The Company holds investments in unit and investment trusts. These are valued at market value on 30th April 2018 with any variation in value being reflected in the income and expenditure account.

5. STOCKS	2018	2017
Bar	1,535	1,609
Shop	441	275
Food	-	220
	<u>£1,976</u>	<u>£2,104</u>

6. DEBTORS

Debtors	2,341	3,338
Value Added Tax	34	-
Prepayments	<u>2,310</u>	<u>1,238</u>
	<u>£4,685</u>	<u>£4,576</u>

7. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors and accruals	11,312	16,752
Value Added Tax	-	1,554
	<u>£11,312</u>	<u>£18,306</u>

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2018 (continued)

8. FINANCIAL COMMITMENTS

The Company has no committed expenditure at the year-end (2017 nil).

9. SHARE CAPITAL

The Company is a company limited by guarantee. The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member or within one year after he/she ceases to be a member.

10. CAPITAL RESERVES

The capital reserves represent the accumulated surpluses of the Barnet Elizabethans Rugby Football Club (formerly Barnet Rugby Football Club) since its founding in 1919, together with donations made from individuals and charitable foundations and reflect the net asset value acquired by the Company on 1st May 2010. These have remained unchanged since the date of acquisition and details are as follows:

Accumulated income of the Club	147,772
Rugby Football Foundations Grants	57,883
John Macfarlane Appeal	<u>11,569</u>
At 30 th April 2018	<u>£217,224</u>

11. INCOME AND EXPENDITURE ACCOUNT

At 1 st May 2017	85,493
Add: Excess of income over expenditure for the year	<u>7,203</u>
At 30 th April 2018	<u>£92,696</u>

12. GRANTS RECEIVED

Details of the accounting treatment of Grants received appear in note 1 (f) above.

At 1 st May 2017	143,215
Grants received in the year	500
Grants written off to other income in the year	<u>(18,722)</u>
At 30 th April 2018	<u>£124,993</u>