

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2017

COMPANY NUMBER: 7144459

COMMUNITY AMATEUR SPORTS CLUB REGISTRATION: 05775

DIRECTORS:

M J Martin

N S Oram

J S Duncan

R R Howell

N J L Moore

S P C Harris

C P Strack

COMPANY SECRETARY:

R R Howell

REGISTERED OFFICE:

5 Pine Grove

Brookmans Park

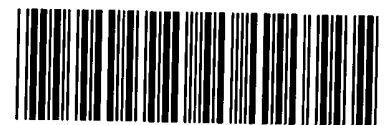
Hatfield

Herts AL9 7BP

HONORARY REPORTING ACCOUNTANT:

C M Bennett-Baggs, FCA

WEDNESDAY



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COMPANIES HOUSE

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30th APRIL 2017

The Directors have pleasure in submitting their report and the unaudited financial statements of the Company for the year ended 30th April 2017. The Company was incorporated on 3rd February 2010 and commenced trading on 1st May in the same year, having acquired the assets and liabilities of the Barnet Elizabethans Rugby Football Club.

1. PRINCIPLE ACTIVITIES

The principal activity of the Company is the provision of amateur rugby football union and social amenities for the members of Barnet Elizabethans Rugby Football Club.

2. THE DIRECTORS AND THEIR INTERESTS IN THE COMPANY

The Directors who served the Company during the year were as follows:

M J Martin

N S Oram

R R Howell

J S Duncan

N J L Moore

S P C Harris

C P Strack (elected 7th June 2016)

J B Stockwell (resigned 7th June 2016)

In accordance with the Articles of Association the Board will retire at the 2017 Annual General Meeting and offer themselves for re-election.

No Director held any interest directly in the share capital of the Company, being a Company where the liability of each member is limited to £1 and the amount each member undertakes to contribute to the assets of the Company in the event of it being wound up.

3. SMALL COMPANY DISCLOSURE

In the preparation of this report, the Directors have taken allowance of the special exemptions applicable to small companies under part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors

S P C Harris

N S Oram

Approved by the Board: 15th May 2017

Certified to be a true copy of every Directors Report for the year ended 30th April 2017 laid before the Members at the Annual General Meeting held on 6th June 2017.

Signed R R Howell (R R Howell, Treasurer/Company Secretary) 7th June 2017

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED
ACCOUNTANT'S REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS OF THE COMPANY

I have examined the Financial Statements for the year ended 30th April 2017 set out on pages 3 to 9 and confirm that they are in accordance with the accounting records and information and explanations given to me.

C M Bennett-Baggs



Honorary Reporting Accountant


Date: 17th May 2017

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30th APRIL 2017

	Notes	2017	2016
Turnover	1 (b) & 13	90,536	76,709
Administrative expenses	15	<u>110,844</u>	<u>111,907</u>
Operating deficit		(20,308)	(35,198)
Other income	14	40,434	21,406
Interest receivable		<u>9</u>	<u>16</u>
		<u>40,443</u>	<u>21,422</u>
Surplus/(Loss) for the financial year		<u>£20,135</u>	<u>£(13,776)</u>

3

Certified to be a true copy of every Income & Expenditure Account for the year ended 30th April 2017 laid before the Members at the Annual General Meeting held on 6th June 2017.

Signed  (R R Howell, Treasurer/Company Secretary) 7th June 2017

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

BALANCE SHEET

At 30th APRIL 2017

	Notes	2017	2016
Tangible Fixed Assets	3	369,575	311,980
Investments	4	63,548	69,560
Current Assets			
Stocks	5	2,104	2,609
Debtors	6	4,576	2,690
Cash at bank and in hand		<u>24,436</u>	<u>13,382</u>
		31,116	18,681
Creditors – amounts falling due within one year	7	<u>18,306</u>	<u>14,881</u>
Net Current Assets		<u>12,810</u>	<u>3,800</u>
NET ASSETS		<u>£445,933</u>	<u>£385,340</u>
Capital and Reserves			
Capital reserves	10	217,224	217,224
Income and expenditure account	11	85,494	65,359
Grants received	1(f) & 12	<u>143,215</u>	<u>102,757</u>
SHAREHOLDERS' FUNDS		<u>£445,933</u>	<u>£385,340</u>

For the financial year ended 30th April 2017 the Company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

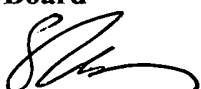
The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 366 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its income and expenditure account for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Company Registration Number 7144459

Approved by the Board

S P C Harris



N S Oram



15th May 2017

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2017

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Financial Statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

The turnover shown in the Income and Expenditure account represents amounts receivable during the year exclusive of Value Added Tax.

(c) Stocks

Stock is stated at the lower of cost or net realisable value.

(d) Fixed Assets

All fixed assets have been recorded at their original cost to the Barnet Elizabethans Rugby Football Club and were transferred to the Company at their net written down value after deduction of cumulative depreciation. Their original cost and depreciation to date have been disclosed in these accounts.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Long leasehold property	- Over the lease term of 150 years
Clubhouse & ground improvements	- On a straight-line basis at 10% per annum
Equipment and Fittings	- On a straight-line basis relative to the estimated life of the asset, varying between 10% and 33% per annum.

(f) Grants Received

Grants were received during the year from the RFU Lead Up and Legacy Fund, the RFU Ground Match Scheme, the National Playing Fields Association, the London Borough of Barnet and the ECS Lottery fund relating to the purchase of floodlighting, clubhouse and pitch improvements and the car park. The related assets have been capitalised and depreciated in the accounts in accordance with note (e) above. The grants are being written off to income over a similar period of time as the related asset is being depreciated. See also note 12.

2. SURPLUS

2017 2016

The surplus for the year is stated after charging:

Directors' emoluments	-	-
Depreciation of owned assets	30,097	20,552

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2017 (continued)

3. TANGIBLE FIXED ASSETS

	Long Leasehold Land	Buildings & Ground Improvements	Equipment & Fittings	Total
Cost:				
At 1 st May 2016	158,675	198,243	35,122	392,040
Additions	-	85,149	2,543	87,692
Disposals	-	-	(2,461)	(2,461)
At 30 th April 2017	<u>£158,675</u>	<u>£283,392</u>	<u>£35,204</u>	<u>£477,271</u>
Depreciation:				
At 1 st May 2016	8,101	37,975	33,984	80,060
Charge for the year	1,058	28,678	361	30,097
Disposals	-	-	(2,461)	(2,461)
At 30 th April 2017	<u>£9,159</u>	<u>£66,653</u>	<u>£31,884</u>	<u>£107,696</u>
Net Book Value:				
At 30 th April 2017	<u>£149,516</u>	<u>£216,739</u>	<u>£3,320</u>	<u>£369,575</u>
At 30 th April 2016	<u>£150,574</u>	<u>£160,268</u>	<u>£1,138</u>	<u>£311,980</u>

4. INVESTMENTS

The Company holds investments in unit and investment trusts. These are valued at market value on 30th April 2017 with any variation in value being reflected in the income and expenditure account.

5. STOCKS	2017	2016
Bar	1,609	1,816
Shop	275	433
Food	<u>220</u>	<u>360</u>
	<u>£2,104</u>	<u>£2,609</u>

6. DEBTORS

Debtors	3,338	638
Value Added Tax	-	967
Prepayments	<u>1,238</u>	<u>1,085</u>
	<u>£4,576</u>	<u>£2,690</u>

7. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors and accruals	16,752	14,881
Value Added Tax	<u>1,554</u>	<u>-</u>
	<u>£18,306</u>	<u>£14,881</u>

BARNET ELIZABETHANS RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2017 (continued)

8. FINANCIAL COMMITMENTS

The Company has no committed expenditure at the year-end (2016 nil).

9. SHARE CAPITAL

The Company is a company limited by guarantee. The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member or within one year after he/she ceases to be a member.

10. CAPITAL RESERVES

The capital reserves represent the accumulated surpluses of the Barnet Elizabethans Rugby Football Club since its founding in 1919, together with donations made from individuals and charitable foundations and reflect the net asset value acquired by the Company on 1st May 2010. These have remained unchanged since the date of acquisition and details are as follows:

Accumulated income of the Club	147,772
Rugby Football Foundations Grants	57,883
John Macfarlane Appeal	<u>11,569</u>
At 30 th April 2017	<u>£217,224</u>

11. INCOME AND EXPENDITURE ACCOUNT

At 1 st May 2016	65,359
Add: Excess of income over expenditure for the year	<u>20,135</u>
At 30 th April 2017	<u>£85,494</u>

12. GRANTS RECEIVED

Details of the accounting treatment of Grants received appear in note 1 (f) above.

At 1 st May 2016	102,757
Grants received in the year	59,180
Grants written off to other income in the year	<u>(18,722)</u>
At 30 th April 2017	<u>£143,215</u>