

Unaudited Financial Statements
for the Year Ended 31st March 2020
for
TRAFFILIVE LTD

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for the Year Ended 31st March 2020

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TRAFFILIVE LTD

Company Information
for the Year Ended 31st March 2020

DIRECTOR: G M Frankland

SECRETARY: G M Frankland

REGISTERED OFFICE: 1 Target Chartermark Way
Colburn Business Park
Catterick Garrison
North Yorkshire
DL9 4QJ

REGISTERED NUMBER: 07143788 (England and Wales)

TRAFFILIVE LTD (REGISTERED NUMBER: 07143788)

Balance Sheet
31st March 2020

	Notes	31/3/20 £	31/3/19 £
CURRENT ASSETS			
Debtors	4	<u>100</u>	<u>11,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		100	11,529
CREDITORS			
Amounts falling due after more than one year	5	<u>-</u>	<u>2,966</u>
NET ASSETS		<u>100</u>	<u>8,563</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>-</u>	<u>8,463</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>8,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th November 2020 and were signed by:

G M Frankland - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2020

1. STATUTORY INFORMATION

Traffilive Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/20	31/3/19
	£	£
Amounts owed by group undertakings	<u>100</u>	<u>11,529</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/20	31/3/19
	£	£
Amounts owed to group undertakings	<u>-</u>	<u>2,966</u>

6. CONTINGENT LIABILITIES

Leumi Abl Limited

At the balance sheet date, a cross corporate guarantee and indemnity deed to Leumi Abl Limited dated 21 September 2018 existed with The Vehicle Group Limited, TVG Systems Limited, TVG Telematics Ltd, TVG Vision Ltd and Traffilive Ltd.

At the balance sheet date the amount owed to Leumi Abl Limited by the above companies was £1,093,194 (2019: £953,015).

7. ULTIMATE CONTROLLING PARTY

The parent company for which consolidated financial statements are drawn up of which Traffilive Ltd is a member is that of The Vehicle Group Limited, 1 Target Chartermark Way, Colburn Business Park, Colburn, North Yorkshire, DL9 4QJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.