

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2014  
for  
TRAFFILIVE LTD

TUESDAY



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**for the Year Ended 31 March 2014**

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**TRAFFILIVE LTD**

**Company Information**  
**for the Year Ended 31 March 2014**

**DIRECTOR:** G M Frankland

**SECRETARY:** G M Frankland

**REGISTERED OFFICE:** 1 Target  
Chartermark Way  
Colburn Business Park  
Colburn  
North Yorkshire  
DL9 4QJ

**REGISTERED NUMBER:** 07143788 (England and Wales)

**ACCOUNTANTS:** Mitchell Gordon LLP  
43 Coniscliffe Road  
Darlington  
Co. Durham  
DL3 7EH

**TRAFFILIVE LTD (REGISTERED NUMBER: 07143788)**

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	31/3/14 £	31/3/13 £
<b>CURRENT ASSETS</b>			
Stocks		-	52,651
Debtors	2	7,333	13,215
Cash at bank		2,067	1,437
		<u>9,400</u>	<u>67,303</u>
<b>CREDITORS</b>			
Amounts falling due within one year		4,765	15,520
		<u>4,635</u>	<u>51,783</u>
<b>NET CURRENT ASSETS</b>			
		<u>4,635</u>	<u>51,783</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,635	51,783
<b>CREDITORS</b>			
Amounts falling due after more than one year		164,580	154,954
		<u>(159,945)</u>	<u>(103,171)</u>
<b>NET LIABILITIES</b>			
		<u>(159,945)</u>	<u>(103,171)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(160,045)	(103,271)
		<u>(159,945)</u>	<u>(103,171)</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>(159,945)</u>	<u>(103,171)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

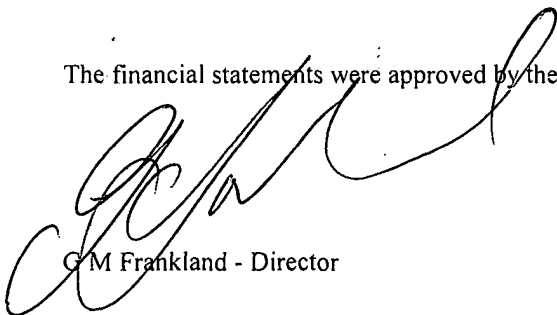
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 December 2014 and were signed by:



G M Frankland - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. At the balance sheet date the company's liabilities exceeded its assets by £159,945. Included within liabilities are amounts owed to fellow group companies amounting to £164,580. The director has confirmed that these companies will not seek repayment of these balances if it proved to be prejudicial to the company.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £6,943 (31/3/13 - £2,400).

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14 £	31/3/13 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is The Vehicle Group Limited, a company incorporated in England and Wales.

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is G M Frankland, a director, by virtue of his shareholding in The Vehicle Group Limited.

**Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Traffilive Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Traffilive Ltd for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Traffilive Ltd in accordance with the terms of our engagement letter dated 8 June 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Traffilive Ltd and state those matters that we have agreed to state to the director of Traffilive Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Traffilive Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Traffilive Ltd. You consider that Traffilive Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Traffilive Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mitchell Gordon LLP  
43 Coniscliffe Road  
Darlington  
Co. Durham  
DL3 7EH

9 December 2014