

Company Registration No. 07143398 (England and Wales)

RIVERSIDE ENERGY (UK) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

RIVERSIDE ENERGY (UK) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Investments	2		5		5
Current assets					
Debtors		615		359	
Cash at bank and in hand		<u>454</u>		<u>10,076</u>	
		1,069		10,435	
Creditors: amounts falling due within one year		<u>(153,674)</u>		<u>(160,193)</u>	
Net current liabilities		<u>(152,605)</u>		<u>(149,758)</u>	
Total assets less current liabilities		<u>(152,600)</u>		<u>(149,753)</u>	
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account		<u>(152,601)</u>		<u>(149,754)</u>	
Shareholders' funds		<u>(152,600)</u>		<u>(149,753)</u>	

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 December 2013

John Bishop
Director

Company Registration No. 07143398

RIVERSIDE ENERGY (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Notwithstanding the Company's operating loss for the year, the financial report has been prepared on a going concern basis. The Australian holding company has confirmed that it will not require repayment of the intercompany debt. If required, the Group does have the ability to raise extra funds through a placement. However should sufficient and appropriate capital not become available on a timely basis to the Group, the Directors would require the cessation of operational activities and a further reduction in expenditure. The business would, under this scenario, continue to operate with existing Group cash reserves. The Directors are satisfied that the Company and the Group would be able to continue on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

RIVERSIDE ENERGY (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

2 Fixed assets

	Investments
	£
Cost	
At 1 July 2012 & at 30 June 2013	5
	<u>5</u>
At 30 June 2012	<u>5</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Riverside Energy (Amble) Ltd	United Kingdom	£1 Ord	100.00	
Riverside Energy (Liverpool) Ltd	United Kingdom	£1 Ord	100.00	
Riverside Energy (Scotland) Ltd	United Kingdom	£1 Ord	100.00	
Riverside Energy (Thames) Ltd	United Kingdom	£1 Ord	100.00	
Riverside Energy (West Cumbria) Ltd	United Kingdom	£1 Ord	100.00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and Profit/(loss) for	
		reserves	the year
		2013	2013
	Principal activity	£	£
Riverside Energy (Amble) Ltd	Underground coal gasification	(34,649)	(1,761)
Riverside Energy (Liverpool) Ltd	Underground coal gasification	(18,753)	(1,483)
Riverside Energy (Scotland) Ltd	Underground coal gasification	(165,869)	(9,582)
Riverside Energy (Thames) Ltd	Underground coal gasification	(10,994)	(1,386)
Riverside Energy (West Cumbria) Ltd	Underground coal gasification	(56,257)	(3,516)

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

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