

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



A04 \*A7BØKCEJ\* #234  
26/07/2018  
COMPANIES HOUSE

### 1 Company details

Company number 0 7 1 4 3 0 6 6

Company name in full Real Cider Company (Hebden Bridge) Limited  
t/a The Real Cider Company

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Adrian

Surname Graham

### 3 Liquidator's address

Building name/number 4th Floor, Fountain Precinct

Street Leopold Street

Post town Sheffield

County/Region

Postcode S 1 2 J A

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator

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**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

☐ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X

*Alhane*

X

Signature date

<sup>d</sup>2

<sup>d</sup>4

<sup>m</sup>0

<sup>m</sup>7

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>1

<sup>y</sup>8

LIQ03.

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Adrian Graham**

Company name **Graywoods**

Address **4th Floor, Fountain Precinct  
Leopold Street**

Post town **Sheffield**

County/Region

Postcode **S 1 2 J A**

Country

DX

Telephone **0114 285 9500**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Real Cider Company (Hebden Bridge) Limited t/a The Real Cider Company**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 13/07/2017 To 12/07/2018 £	From 13/07/2017 To 12/07/2018 £
	<b>ASSET REALISATIONS</b>		
700.00	Plant & Machinery	1,000.00	1,000.00
5,000.00	Stock	10,000.00	10,000.00
10,919.00	Book Debts	13,590.08	13,590.08
	Website, Domain & Email Addresses	583.34	583.34
	Cash at Bank	270.50	270.50
	Debtor Contributions	NIL	NIL
	Bank Interest Gross	6.37	6.37
		<u>25,450.29</u>	<u>25,450.29</u>
	<b>COST OF REALISATIONS</b>		
	Statement of Affairs Fee	5,000.00	5,000.00
	Liquidators Fees	10,000.00	10,000.00
	Specific Bond	70.00	70.00
	Agents Fees	1,428.00	1,428.00
	Legal Fees	953.50	953.50
	Postage	93.81	93.81
	Statutory Advertising	237.00	237.00
	Travel Expenses	276.12	276.12
		<u>(18,058.43)</u>	<u>(18,058.43)</u>
	<b>PREFERENTIAL CREDITORS</b>		
(2,157.00)	Employees (estimated)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>UNSECURED CREDITORS</b>		
(57,649.00)	Trade & Expense Creditors	NIL	NIL
(11,714.00)	Employees (estimated)	NIL	NIL
(66,592.00)	Director	NIL	NIL
(3,700.00)	Barclays Bank Plc	NIL	NIL
(500.00)	HM Revenue & Customs (PAYE/NIC)	NIL	NIL
(5,000.00)	HM Revenue & Customs (VAT)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(131,693.00)</b>		<b><u>7,391.86</u></b>	<b><u>7,391.86</u></b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		3,230.18
	Bank 1 Current		4,161.68
			<u><b>7,391.86</b></u>

*Adrian*

Adrian Graham  
Liquidator

# **Liquidator's Annual Progress Report to Creditors and Members**

**Real Cider Company (Hebden Bridge) Limited t/a The Real  
Cider Company  
- In Liquidation**

**12 July 2018**

# **REAL CIDER COMPANY (HEBDEN BRIDGE) LIMITED T/A THE REAL CIDER COMPANY - IN LIQUIDATION**

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- C** Liquidator Fees Estimate
- D** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

# **REAL CIDER COMPANY (HEBDEN BRIDGE) LIMITED T/A THE REAL CIDER COMPANY - IN LIQUIDATION**

## **1 Introduction and Statutory Information**

- 1.1 I, Adrian Graham of Graywoods, 4th Floor, Fountain Precinct, Leopold Street, Sheffield, S1 2JA, was appointed as Liquidator of Real Cider Company (Hebden Bridge) Limited (the **Company**) on 13 July 2017. This progress report covers the period from 13 July 2017 to 12 July 2018 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.graywoods.co.uk/privacy-notice](http://www.graywoods.co.uk/privacy-notice). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Unit 1B Craggs County Business Park, New Road, Cragg Vale, Hebden Bridge, HX7 5TT. The business traded under the name The Real Cider Company.
- 1.4 The registered office of the Company was changed from Unit 1B Craggs County Business Park, New Road, Cragg Vale, Hebden Bridge, HX7 5TT to 4th Floor, Fountain Precinct, Leopold Street, Sheffield, S1 2JA and its registered number is 07143066.

## **2 Progress of the Liquidation**

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.
- 2.2 At Appendix A is my Receipts and Payments Account for the Period.

### ***Administration (including statutory compliance & reporting)***

- 2.3 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously and I would confirm that during the Period the following has been undertaken:
  - Notifying creditors of the liquidator's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House
  - Complying with statutory duties in respect of the liquidator's specific penalty bond
  - Creation and update of case files on the firm's insolvency software
  - Securing the Company's books and records
  - Periodic case progression reviews (typically at the end of Month 1, Month 3 and every 6 months thereafter)
  - Opening, maintaining and managing the liquidation estate cashbook and bank account
  - Completion and filing of the notice of the Company's insolvency to HMRC
  - Maintaining physical case files and electronic case details on our case management system
  - Dealing with all routine correspondence
  - Case planning and administration
- 2.4 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 2.5 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

### ***Realisation of Assets***

#### **Plant & Machinery**

- 2.6 The Statement of Affairs showed plant and machinery with an estimated to realise value of £700.00. This was sold to Pulp Craft Cider Limited, an associated Company for £1,000.00 by my

## **REAL CIDER COMPANY (HEBDEN BRIDGE) LIMITED T/A THE REAL CIDER COMPANY - IN LIQUIDATION**

agents VDE Asset Management Limited as it was significantly higher than anticipated and represented the best return for creditors.

### Stock

- 2.7 I received £10,000.00 in respect of stock from Pulp Craft Cider Limited, an associated Company. The offer was accepted on my agents, VDE Asset Management Limited advice as this was significantly higher than the £5,000.00 anticipated on the Statement of Affairs.

### Book Debts

- 2.8 The Statement of Affairs showed book debts with an estimated to realise value of £10,919. I can confirm I have received £13,590.08 to date with the recovery efforts ongoing.

### Website, Domain & Email Addressees

- 2.9 I received £583.34 in respect of website, domain & email addresses from Pulp Craft Cider Limited, an associated Company. This was not anticipated to be received on the Statement of Affairs and the offer was accepted on my agents, VDE Asset Management Limited advice as no other offers had been received.

### Cash at Bank

- 2.10 I received £270.50 from Barclays Bank Plc which was not anticipated on the Statement of Affairs.

### Bank Interest

- 2.11 Bank interest of £6.37 was received during the Period.

### **Payments**

#### Statement of Affairs Fee

- 2.12 At the meeting of creditors on 13 July 2017, creditors passed the decision to pay the Liquidator the sum of £5,000.00. This fee has been discharged in full.

#### Liquidator's Fees

- 2.13 I have drawn £10,000.00 in respect of liquidator's fees during the Period. Further information is provided in section 4 of this report.

#### Specific Bond

- 2.14 Bonding expenses of £70.00 were paid during the Period in accordance with my statutory duty.

#### Agents Fees

- 2.15 The sum of £500.00 has been paid during the period to VDE Asset Management Limited in respect of the valuation and assistance with the sale of the Company's assets
- 2.16 The sum of £750.00 has been paid during the period to Clumber Consultancy Limited in respect of assistance and advice provided in complying with the Company pension obligations.
- 2.17 The sum of £178.00 has been paid during the period to Torvell Dent LLP in respect of the assistance provided with the employees leaving formalities.

#### Legal Fees

- 2.18 I have paid Lupton Fawcett LP the sum of £953.50 in respect of legal advice and assistance regarding the Retention of Title claims received.



## **REAL CIDER COMPANY (HEBDEN BRIDGE) LIMITED T/A THE REAL CIDER COMPANY - IN LIQUIDATION**

### Postage

2.19 I paid £93.81 in respect of postage during the Period of this report.

### Statutory Advertising

2.20 A total of £237.00 has been paid in accordance with the advertising for my statutory duty.

### Travel Expenses

2.21 I paid travel expenses in the sum of £276.12 during the Period of this report.

2.22 It is considered that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and unsecured creditors of the Company.

### **Creditors (claims and distributions)**

2.23 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

2.24 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. Further details can be found at section 3 below.

2.25 The following duties have been undertaken during the Period:

- Dealing with employees to provide support and assistance in lodging any claims they may be entitled to make for unpaid wages, holiday pay and other statutory entitlements from the National Insurance Fund and the Company. Liaising with (or appointing) union representatives and payroll providers and reviewing employment contracts as necessary
- Dealing with creditor queries
- Review creditor claims received and maintain creditor information on the case management system
- Obtaining creditors views by decision procedure
- Convening meetings of creditors (if requested by the appropriate proportion or number of creditors)

2.26 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

2.27 I consider the following matters worth noting in my report to creditors at this stage:

- There are approximately 34 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £145,155
- Dealing with the claims of 5 (if significant)
- I have received claims from preferential creditors totalling £3,226.08

## **REAL CIDER COMPANY (HEBDEN BRIDGE) LIMITED T/A THE REAL CIDER COMPANY - IN LIQUIDATION**

### ***Investigations***

- 2.28 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 2.29 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 2.30 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.
- 2.31 The following duties have been undertaken during the Period:
- Initial assessment required by Statement of Insolvency Practice 2 and the Company Directors Disqualification Act 1986 (CDDA) including the review of the Company's books and records and the identification of potential further asset realisations which may be pursued in the liquidation
  - Submitting a statutory report to the Insolvency Service under the CDDA
  - Correspondence with director and banks
  - Analysing the company's bank statements
  - Making enquiries with the Company's creditors
  - Following up creditor queries

### ***Other/Case Specific Matters***

- 2.32 The following duties have been undertaken during the Period:
- Dealing with all post-appointment corporation tax and VAT compliance
  - Inspecting the Company records and relevant databases to determine whether the Company has a pension scheme
  - Pension regulatory reporting and auto-enrolment cancellation
- 2.33 These tasks do not necessarily produce any direct financial benefit for creditors, but nonetheless still have to be undertaken.

### ***Matters still to be dealt with***

- 2.34 The only matter remaining to be dealt with is the company's book debts remaining outstanding.

## **REAL CIDER COMPANY (HEBDEN BRIDGE) LIMITED T/A THE REAL CIDER COMPANY - IN LIQUIDATION**

### ***Connected Party Transactions***

- 2.35 In accordance with Statement of Insolvency Practice 13, I would advise you that the following assets were sold to an associated Company, Pulp Craft Cider Limited of the Company during the period covered by this report:

Date of Sale	Assets Sold	Estimated Value	Buyer	Relationship
27 July 2017	Plant & Machinery	£1,000.00 09 August 2017	Pulp Craft Cider Ltd	Associated Company
27 July 2017	Stock	£10,000.00 24 August 2017	Pulp Craft Cider Ltd	Associated Company
27 July 2017	Website, Domain & Email Addresses	£583.34 09 August 2017	Pulp Craft Cider Ltd	Associated Company

- 2.36 As detailed in section 2.6, the plant and machinery had an estimated to realise value of £700.00. The offer of £1,000.00 was accepted as this was higher then what would have been achieved should the assets have been sold at auction.
- 2.37 As detailed in section 2.7, the stock had an estimated to realise value of £5,000.00. The offer of £10,000.00 was accepted as this was significantly higher then what would have been achieved should the assets have been sold at auction.
- 2.38 As detailed in section 2.9, the sum of £583.34 in respect of the website, domain & email addresses which was not anticipated on the Statement of Affairs. The offer was accepted as this was higher then what would have been achieved should the assets have been sold at auction.

### **3 Creditors**

#### ***Secured Creditors***

- 3.1 There are no known secured creditors after an examination of the Company's mortgage register held by the Registrar of Companies.

#### ***Preferential Creditors***

- 3.2 Preferential claims of employees for arrears of wages, salary and holiday pay were estimated at £2,157.00. This was in respect of 5 employees. I can advise I have received a claim in the sum of £3,226.08 in this respect.
- 3.3 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to preferential creditors.

#### ***Unsecured Creditors***

- 3.4 I received claims totalling £126,660.80 from 17 creditors which includes a claim of £66,000.00 from an associated creditor. I have not received claims from 17 creditors whose debts total £28,244.90 as per the Company's statement of affairs. No claims have been agreed.
- 3.5 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15 September 2003.
- 3.6 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

## **REAL CIDER COMPANY (HEBDEN BRIDGE) LIMITED T/A THE REAL CIDER COMPANY - IN LIQUIDATION**

### **4 Liquidator's Remuneration**

- 4.1 The creditors fixed the basis of the Liquidator's remuneration by reference to the time properly spent by him and his staff in managing the Liquidation. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 4.2 A copy of that estimate is attached at Appendix C.
- 4.3 My time costs for the Period are £23,153.00. This represents 129.80 hours at an average rate of £178.37 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. To date, £10,000.00 plus disbursements of £369.93 has been drawn on account.
- 4.4 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged. This is because I consider my estimate to be sufficient.
- 4.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.r3.org.uk/what-we-do/publications/professional/fees](http://www.r3.org.uk/what-we-do/publications/professional/fees).
- 4.6 Attached as Appendix D is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

### **5 Creditors' Rights**

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

### **6 Next Report**

- 6.1 As noted at 2.34 above the liquidation remains open due to the ongoing book debt collection action. An update will be provided on this together with the progress of the liquidation with my next report to creditors which I am required to deliver within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0114 285 9500 or by fax at 0114 285 9501. Alternatively, please contact Stephen Beverley on 0114 285 9508 or by email on [stephen.beverley@graywoods.co.uk](mailto:stephen.beverley@graywoods.co.uk).

Yours faithfully



**Adrian Graham**  
**Liquidator**

Enc

**REAL CIDER COMPANY (HEBDEN BRIDGE) LIMITED T/A THE REAL CIDER COMPANY - IN  
LIQUIDATION**

**Appendix A**

**Receipts and Payments Account for the Period from 13 July 2017 to 12 July 2018**

**Real Cider Company (Hebden Bridge) Limited t/a The Real Cider Company  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments  
To 12/07/2018**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
700.00	Plant & Machinery	1,000.00	
5,000.00	Stock	10,000.00	
10,919.00	Book Debts	13,590.08	
	Website, Domain & Email Addresses	583.34	
	Cash at Bank	270.50	
	Bank Interest Gross	6.37	
			25,450.29
	<b>COST OF REALISATIONS</b>		
	Statement of Affairs Fee	5,000.00	
	Liquidators Fees	10,000.00	
	Specific Bond	70.00	
	Agents Fees	1,428.00	
	Legal Fees	953.50	
	Postage	93.81	
	Statutory Advertising	237.00	
	Travel Expenses	276.12	
			(18,058.43)
	<b>PREFERENTIAL CREDITORS</b>		
(2,157.00)	Employees (estimated)	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(57,649.00)	Trade & Expense Creditors	NIL	
(11,714.00)	Employees (estimated)	NIL	
(66,592.00)	Director	NIL	
(3,700.00)	Barclays Bank Plc	NIL	
(500.00)	HM Revenue & Customs (PAYE/NIC)	NIL	
(5,000.00)	HM Revenue & Customs (VAT)	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(1,000.00)	Ordinary Shareholders	NIL	
			NIL
<b>(131,693.00)</b>			<b>7,391.86</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		3,230.18
	Bank 1 Current		4,161.68
			<b>7,391.86</b>



Adrian Graham  
Liquidator

**REAL CIDER COMPANY (HEBDEN BRIDGE) LIMITED T/A THE REAL CIDER COMPANY - IN  
LIQUIDATION**

**Appendix B**

**Time Analysis for the Period 13 July 2017 to 12 July 2018**

# Time Entry - SIP9 Time & Cost Summary

REA500 - Real Cider Company (Hebden Bridge) Limited t/a The Real Cider Company  
 Project Code: POST  
 From: 13/07/2017 To: 12/07/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.80	6.20	22.10	8.50	39.60	6,804.50	171.83
Case Specific Matters	0.20	0.00	7.40	1.60	9.20	1,476.00	160.43
Creditors	0.00	0.00	4.20	0.00	4.20	714.00	170.00
Investigations	2.70	3.50	6.40	1.50	14.10	2,851.50	205.07
Realisation of Assets	3.70	17.00	32.20	9.80	62.70	11,267.00	179.70
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>9.40</b>	<b>26.70</b>	<b>72.30</b>	<b>21.40</b>	<b>129.80</b>	<b>23,153.00</b>	<b>178.37</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	



**REAL CIDER COMPANY (HEBDEN BRIDGE) LIMITED T/A THE REAL CIDER COMPANY - IN  
LIQUIDATION**

**Appendix C**

**Liquidator Fees Estimate**

Staff Grade	Hours							Total Hours	Total Cost	Avg Hourly Rate (£)	
	Partner	Director	Senior Manager	Manager	Assistant Manager	Senior Admin	Admin-istrator				Support Staff
<b>Admin &amp; Planning</b>											
Appointment & Case Planning	4.00	-	-	6.00	-	23.00	-	-	33.00	6,550.00	198.48
Administration & Banking	1.50	-	-	-	-	24.20	-	-	25.70	4,609.00	179.34
Statutory Reporting & Statement of Affairs	4.00	-	-	-	-	14.00	-	-	18.00	3,700.00	205.56
<b>Case Specific Matters</b>											
Litigation	-	-	-	-	-	-	-	-	-	-	-
Meetings	-	-	-	-	-	-	-	-	-	-	-
Other - Case Specific matters	1.00	-	-	-	-	2.00	-	-	3.00	670.00	223.33
Tax	0.50	-	-	-	-	2.00	-	-	2.50	505.00	202.00
<b>Creditors</b>											
Secured Creditors	-	-	-	-	-	-	-	-	-	-	-
Other - Creditors	3.00	-	-	-	-	11.00	-	-	14.00	2,860.00	204.29
<b>Investigations</b>											
CDDA & Investigations	1.50	-	-	-	-	4.00	-	-	5.50	1,175.00	213.64
<b>Realisations of Assets</b>											
Antecedent Transactions	-	-	-	-	-	-	-	-	-	-	-
Property, Business & Asset Sales	1.00	-	-	-	-	3.00	-	-	4.00	840.00	210.00
Retention of Title / Third party Assets	1.00	-	-	-	-	3.00	-	-	4.00	840.00	210.00
Debt Collection	5.00	-	-	3.00	-	50.00	-	25.00	83.00	13,185.00	158.86
<b>Trading</b>											
Trading	-	-	-	-	-	-	-	-	-	-	-
<b>Total Hours By Staff Grade</b>											
Total Hours	22.50	-	-	9.00	-	136.20	-	25.00	192.70		
<b>Total Fees</b>											
										34,934.00	
<b>Total Fees Drawn</b>											

# REAL CIDER COMPANY (HEBDEN BRIDGE) LIMITED T/A THE REAL CIDER COMPANY - IN LIQUIDATION

## Appendix D

### Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

#### 1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 On this case I have used the services of the following sub-contractors during the Period:

Service	Contractor	Fee Arrangement	Percentage of realisations
Book debt collection	Anvil Business Advisory	Percentage of realisations (5%-25% depending on complexity)	0.00

#### 2 Professional Advisors

- 2.1 On this assignment I have used the professional advisors listed below. I have also indicated alongside, the basis of my fee arrangement with them, which is subject to review on a regular basis.

Name of Contractor	Basis of Fee Arrangement
<b>Lupton Fawcett LLP</b> (legal advice)	Hourly rate and disbursements
<b>Torvell Dent LLP</b> (employee)	Fixed fee
<b>Clumber Consultancy Ltd</b> (pension advice)	Fixed fee
<b>VDE Asset Management Ltd</b> (valuation and disposal advice)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

#### 3 Liquidator's Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost
Agents' costs	750.00
Solicitors' costs	1,500.00
Statutory advertising	237.00
Specific penalty bond	184.00
External storage of company's books and records	75.00

# REAL CIDER COMPANY (HEBDEN BRIDGE) LIMITED T/A THE REAL CIDER COMPANY - IN LIQUIDATION

## *Current position of Liquidator's expenses*

- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

Category	Incurred	Not Incurred	Total	Balance
Agents' costs	0.00	1,428.00	718.02	3,000.00
Solicitors' costs	0.00	953.50	953.50	953.50
Statutory advertising	0.00	237.00	0.00	237.00
Specific penalty bond	0.00	70.00	0.00	70.00
Postage	0.00	93.81	0.00	125.00
External storage of books & records	0.00	0.00	40.00	95.00
Case related travel & subsistence	0.00	276.12	0.00	276.12

- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

## **4 Charge-Out Rates**

- 4.1 Graywoods' current charge-out rates effective from 01 December 2016 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

Category	Rate
Partner	330
Director	285
Senior Manager	260
Manager	220
Assistant Manager	190
Senior Administrator	170
Administrator	135
Trainee Administrator	95
Support	95