

Registered number
07142490

M T Consulting & Service Limited

Filleled Accounts

28 February 2017

M T Consulting & Service Limited**Registered number:** 07142490**Balance Sheet****as at 28 February 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	925	1,111
Current assets			
Stocks		-	1,852
Debtors	3	4,006	1,245
Cash at bank and in hand		78,603	76,007
		<u>82,609</u>	<u>79,104</u>
Creditors: amounts falling due within one year	4	(12,850)	(14,197)
Net current assets		<u>69,759</u>	<u>64,907</u>
Total assets less current liabilities		<u>70,684</u>	<u>66,018</u>
Provisions for liabilities		(185)	(222)
Net assets		<u>70,499</u>	<u>65,796</u>
Capital and reserves			
Called up share capital		10	1
Profit and loss account		70,489	65,795
Shareholders' funds		<u>70,499</u>	<u>65,796</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Martin Trickey

Director

Approved by the board on 27 June 2017

M T Consulting & Service Limited

Notes to the Accounts

for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	15% straight line
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2016	1,858
Additions	109
At 28 February 2017	<u>1,967</u>
Depreciation	
At 1 March 2016	747
Charge for the year	295
At 28 February 2017	<u>1,042</u>
Net book value	
At 28 February 2017	<u>925</u>
At 29 February 2016	<u>1,111</u>

3 Debtors	2017 £	2016 £
Trade debtors	3,956	1,200
Other debtors	50	45
	<u>4,006</u>	<u>1,245</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Trade creditors	-	1,913
Corporation tax	8,349	8,823
Other taxes and social security costs	2,071	763
Other creditors	2,430	2,698
	<u>12,850</u>	<u>14,197</u>

5 Related party transactions

None noted

6 Transactions with Director

During the year the company director used a current account with the company to record amounts due to him and amounts drawn by him. The accounts shows an amount owing back to Martin Trickey as a director as at 28th February 2017 of £2,058.33 (2016: £2,114.64) The amount is repayable on demand and does not carry interest.

7 Controlling party

Mr Martin Trickey owns 80% of the share capital of the company and is therefore the company's ultimate controlling party.

8 Other information

M T Consulting & Service Limited is a private company limited by shares and incorporated in England. Its registered office is:

Dan-Y-Bryn
Pentwyn Lane
Govilon
Abergavenny
NP7 9RW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.