

Registered Number 07142490

M T CONSULTING AND SERVICE LIMITED

Abbreviated Accounts

28 February 2014

Balance Sheet as at 28 February 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible	2	543	186
Total fixed assets		543	186
Current assets			
Stocks		2,577	764
Debtors	3	11,021	1,755
Cash at bank and in hand		23,460	43,435
Total current assets		37,058	45,954
Creditors: amounts falling due within one year	4	(12,815)	(29,461)
Net current assets		24,243	16,493
Total assets less current liabilities		24,786	16,679
Provisions for liabilities and charges	5	(109)	(37)
Total net Assets (liabilities)		24,677	16,642
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		24,676	16,641
Shareholders funds		24,677	16,642

- a. For the year ending 28 February 2014 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2014

And signed on their behalf by:

Martin Trickey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2014

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 15.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 28 February 2013	265
additions	468
disposals	
revaluations	
transfers	
At 28 February 2014	<u>733</u>
Depreciation	
At 28 February 2013	79
Charge for year	111
on disposals	
At 28 February 2014	<u>190</u>
Net Book Value	
At 28 February 2013	186
At 28 February 2014	<u>543</u>

3 **Debtors**

	2014	2013
	£	£
Trade debtors	10,980	1,614

Prepayments and accrued income	41	141
	<hr/>	<hr/>
	11,021	1,755

4 **Creditors: amounts falling due within one year**

	2014	2013
	£	£
Trade creditors		779
Other creditors	4,185	23,950
Taxation and Social Security	8,630	4,732
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	12,815	29,461

5 **Provisions for liabilities and charges**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

6 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

7 **Transactions with directors**

During the year the company director used a current account with the company to record amounts due to him and amounts drawn by him. The accounts shows an amount owing back to Martin Trickey as a director as at 28th February 2014 of £3,018.70 (2013: £23,523.15). The amount is repayable on demand and does not carry interest.

8 **Related party disclosures**

None Noted

9 **Ultimate controlling party**

Mr Martin Trickey owns 100% of the share capital of the company and is therefore the company's ultimate controlling party.