

Registered number  
07142490

MT Consulting & Service Ltd

Abbreviated Accounts

29 February 2012

MONDAY



A19 \*A15IR79E\* #137  
26/03/2012  
COMPANIES HOUSE

**MT Consulting & Service Ltd**

Registered number 07142490

**Abbreviated Balance Sheet**

as at 29 February 2012

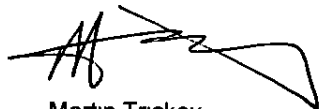
|  | Notes | 2012<br>£     | 2011<br>£     |
|--|-------|---------------|---------------|
| <b>Fixed assets</b>                                  |       |               |               |
| Tangible assets                                      | 2     | 225           | -             |
| <b>Current assets</b>                                |       |               |               |
| Debtors  | 3     | 18,122        | 1,671         |
| Cash at bank and in hand                             |       | 36,601        | 16,816        |
|  |       | <u>54,723</u> | <u>18,487</u> |
| <b>Creditors amounts falling due within one year</b> | 4     | (35,222)      | (11,567)      |
| <b>Net current assets</b>                            |       | <u>19,501</u> | <u>6,920</u>  |
| <b>Total assets less current liabilities</b>         |       | <u>19,726</u> | <u>6,920</u>  |
| <b>Provisions for liabilities</b>                    |       | (47)          | -             |
| <b>Net assets</b>                                    |       | <u>19,679</u> | <u>6,920</u>  |
| <b>Capital and reserves</b>                          |       |               |               |
| Called up share capital                              | 5     | 1             | 1             |
| Profit and loss account                              |       | 19,678        | 6,919         |
| <b>Shareholders' funds</b>                           |       | <u>19,679</u> | <u>6,920</u>  |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Martin Trickey  
Director

Approved by the board on 23 March 2012

**MT Consulting & Service Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 29 February 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 15% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**2 Tangible fixed assets**

£

**Cost**

|                     |     |
|---------------------|-----|
| Additions           | 265 |
| At 29 February 2012 | 265 |

**Depreciation**

|                     |    |
|---------------------|----|
| Charge for the year | 40 |
| At 29 February 2012 | 40 |

**Net book value**

|                     |     |
|---------------------|-----|
| At 29 February 2012 | 225 |
|---------------------|-----|

**3 Debtors**

|               | 2012          | 2011         |
|---------------|---------------|--------------|
|               | £             | £            |
| Trade Debtors | 18,084        | 1,650        |
| Other Debtors | 38            | 21           |
|               | <u>18,122</u> | <u>1,671</u> |

**MT Consulting & Service Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 29 February 2012**

|  |               |               |
|--|---------------|---------------|
| <b>4 Creditors amounts falling due within 1 year</b> | <b>2012</b>   | <b>2011</b>   |
|  | <b>£</b>      | <b>£</b>      |
| Trade Creditors                                      | 360           | -             |
| Other Creditors                                      | 23,813        | 3,653         |
| Taxation and Social Security                         | 11,049        | 7,914         |
|  | <u>35,222</u> | <u>11,567</u> |

|  |                      |                    |               |               |
|--|----------------------|--------------------|---------------|---------------|
| <b>5 Share capital</b>                             | <b>Nominal value</b> | <b>2012 Number</b> | <b>2012 £</b> | <b>2011 £</b> |
| Allotted, called up and fully paid Ordinary shares | £1 each              | 1                  | <u>1</u>      | <u>1</u>      |

**6 Transactions with Director**

During the year the company director used a current account with the company to record amounts due to him and amounts drawn by him. The accounts shows an amount owing back to Martin Trickey as a director as at 29th February 2012 of £23387 27 (2011 £3338 28)

**7 Controlling Party**

Mr Martin Trickey owns 100% of the share capital of the company and therefore is the company's ultimate controlling party

**8 Related Party Disclosures**

None noted