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23/12/2011
COMPANIES HOUSE

POWELL BATESON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

Company Registration No. 07142031 (England and Wales)

POWELL BATESON LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

POWELL BATESON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	111,777			-
Current assets					
Debtors		1,081,880		2	
Cash at bank and in hand		245,854		-	
		<u>1,327,734</u>		<u>2</u>	
Creditors: amounts falling due within one year		<u>(429,881)</u>		<u>-</u>	
Net current assets		897,853			2
Total assets less current liabilities		1,009,630			2
Provisions for liabilities		<u>(12,483)</u>			-
		<u>997,147</u>		<u>2</u>	
Capital and reserves					
Called up share capital	3	909,802			2
Profit and loss account		87,345			-
Shareholders' funds		<u>997,147</u>		<u>2</u>	

POWELL BATESON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2011


For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 3 November 2011

K Bateson
Director



E Powell
Director



Company Registration No. 07142031

POWELL BATESON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services gross of VAT and net of trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% straight line
Computer equipment	20% straight line
Fixtures, fittings & equipment	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Revenue recognition

Fee income represents commissions earned under the provision of professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

POWELL BATESON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2010	-
Additions	129,951
At 30 September 2011	<u>129,951</u>
Depreciation	
At 1 October 2010	-
Charge for the period	18,174
At 30 September 2011	<u>18,174</u>
Net book value	
At 30 September 2011	<u><u>111,777</u></u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
909,802 Ordinary shares of £1 each	<u>909,802</u>	<u>2</u>

During the year 909,800 £1 ordinary shares were issued at par

4 Ultimate parent company

The parent company is Powell Bateson Holdings Limited, a company registered in England & Wales

5 Related party relationships and transactions

Other transactions

At the year end the company was owed £948,816 (2010 £nil) by Powell Bateson Holdings Limited