

Registration number 07141011

Carrfield Ltd

Directors' report and financial statements

for the year ended 30 April 2014

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Carrfield Ltd

Company information

Directors	Toby X M Carrington
Company number	07141011
Registered office	1 Halleighs Whiteman's Common Haywards Heath West Sussex RH17 5DD

Carrfield Ltd

Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 6

Carrfield Ltd

**Directors' report
for the year ended 30 April 2014**

The directors present their report and the financial statements for the year ended 30 April 2014.

Principal activity

The principal activity of the company is the provision of consultancy services.

Directors

The directors who served during the year are as stated below:

Toby X M Carrington

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 1 November 2014 and signed on its behalf by

Toby X M Carrington
Director

Carrfield Ltd

**Profit and loss account
for the year ended 30 April 2014**

		Continuing operations	
		2014	2013
	Notes	£	£
Turnover	2	<u>1,877</u>	<u>20,656</u>
Administrative expenses		<u>(4,119)</u>	<u>(13,574)</u>
(Loss)/profit on ordinary activities before taxation		(2,242)	7,082
Tax on (loss)/profit on ordinary activities 3		-	(1,267)
(Loss)/profit for the year	7	<u>(2,242)</u>	<u>5,815</u>
Retained profit brought forward		1,538	723
Reserve Movements		-	(5,000)
Accumulated (loss)/profit carried forward		<u>(704)</u>	<u>1,538</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 6 form an integral part of these financial statements.

Carrfield Ltd

**Balance sheet
as at 30 April 2014**

		2014		2013	
	Notes	£	£	£	£
Current assets					
Debtors	4	-		1,409	
Cash at bank and in hand		319		1,596	
		<u>319</u>		<u>3,005</u>	
Creditors: amounts falling due within one year	5	<u>(1,021)</u>		<u>(1,465)</u>	
Net current (liabilities)/assets			<u>(702)</u>		<u>1,540</u>
Total assets less current liabilities			<u>(702)</u>		<u>1,540</u>
Net (liabilities)/assets			<u>(702)</u>		<u>1,540</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account	7		<u>(704)</u>		<u>1,538</u>
Shareholders' funds	8		<u>(702)</u>		<u>1,540</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Carrfield Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2014**

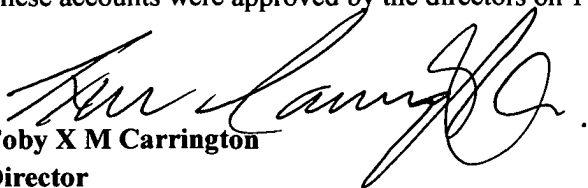
For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on 1 November 2014, and are signed on their behalf by:


Toby X M Carrington
Director

Registration number 07141011

The notes on pages 5 to 6 form an integral part of these financial statements.

Carrfield Ltd

**Notes to the financial statements
for the year ended 30 April 2014**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Going concern

The director has confirmed that he will not withdraw his support for the company until such time as the company is solvent.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2014 £	2013 £
Current tax		
UK corporation tax	-	1,465
Adjustments in respect of previous periods	-	(198)
	<u>-</u>	<u>1,267</u>

4. Debtors

	2014 £	2013 £
Other debtors	-	1,409
	<u>-</u>	<u>1,409</u>

Carrfield Ltd

**Notes to the financial statements
for the year ended 30 April 2014**

..... continued

5. Creditors: amounts falling due within one year	2014 £	2013 £
Corporation tax	-	1,465
Directors' accounts	1,021	-
	<u>1,021</u>	<u>1,465</u>
6. Share capital	2014 £	2013 £
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
7. Equity Reserves	Profit and loss account £	Total £
At 1 May 2013	1,538	1,538
Loss for the year	(2,242)	(2,242)
At 30 April 2014	<u>(704)</u>	<u>(704)</u>
8. Reconciliation of movements in shareholders' funds	2014 £	2013 £
(Loss)/profit for the year	(2,242)	5,815
Dividends	-	(5,000)
	<u>(2,242)</u>	<u>815</u>
Opening shareholders' funds	1,540	725
Closing shareholders' funds	<u>(702)</u>	<u>1,540</u>

Carrfield Ltd

**Detailed trading profit and loss account
and expenses schedule
for the year ended 30 April 2014**

	2014		2013	
	£	£	£	£
Sales				
Lecturing		1,003		20,656
Compliance etc		874		-
		<u>1,877</u>		<u>20,656</u>
Administrative expenses				
Insurance	904		894	
Computer bureau costs	-		850	
Light and heat	-		552	
Printing, postage and stationery	285		917	
Advertising	206		931	
Telephone	1,005		1,862	
Motor expenses	496		3,518	
Travelling and entertainment	896		2,792	
Entertaining	84		243	
Legal and professional	13		296	
Bank charges	109		274	
General expenses	1		325	
Subscriptions	120		120	
		<u>4,119</u>		<u>13,574</u>
		(2,242)		<u>7,082</u>
Operating (loss)/profit	119%	(2,242)	34%	<u>7,082</u>