

Dotty Fish Limited**Registered number:** 07140928**Statement of Financial Position
as at 31 May 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	1,575	211
Current assets			
Stocks		186,481	136,377
Debtors	4	194,880	138,885
Cash at bank and in hand		94,782	167,851
		<u>476,143</u>	<u>443,113</u>
Creditors: amounts falling due within one year	5	(189,590)	(199,349)
Net current assets		<u>286,553</u>	<u>243,764</u>
Net assets		<u>288,128</u>	<u>243,975</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		288,118	243,965
Shareholders' funds		<u>288,128</u>	<u>243,975</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H Chapman

Director

Approved by the board on 7 December 2018

Dotty Fish Limited
Notes to the Accounts
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Furniture, Fixtures and Fittings	33% straight line
Plant and machinery	50% straight line

Inventories

Inventories are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Employees	2018 Number	2017 Number
Average number of persons employed by the company	11	7

3 Tangible fixed assets

	Plant and machinery etc £	Furniture, Fixtures and Fittings £	Total £
Cost			
At 1 June 2017	9,358	-	9,358
Additions	1,387	637	2,024
At 31 May 2018	10,745	637	11,382
Depreciation			
At 1 June 2017	9,147	-	9,147
Charge for the year	514	146	660
At 31 May 2018	9,661	146	9,807
Net book value			
At 31 May 2018	1,084	491	1,575
At 31 May 2017	211	-	211

4 Debtors	2018 £	2017 £
Trade debtors	22,098	9,161
Prepayments	153,725	122,159

Other debtors	19,057	7,565
	<u>194,880</u>	<u>138,885</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	85,219	73,561
Accruals	22,164	14,032
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	48,003
Corporation tax	45,719	15,715
Other taxes and social security costs	35,747	47,290
Other creditors	741	748
	<u>189,590</u>	<u>199,349</u>

6 Other information

Dotty Fish Limited is a private company limited by shares and incorporated in England. Its registered office is:

Elles House, Suite A

4b Invincible Road Industrial Estate

Farnborough

Hampshire

GU14 7QU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.