

Dotty Fish Limited**Registered number:** 07140928**Statement of Financial Position
as at 31 May 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	81,352	93,135
Current assets			
Stocks		185,562	244,357
Debtors	5	223,894	86,227
Cash at bank and in hand		229,023	85,553
		<u>638,479</u>	<u>416,137</u>
Creditors: amounts falling due within one year	6	(319,010)	(147,865)
Net current assets		<u>319,469</u>	<u>268,272</u>
Total assets less current liabilities		<u>400,821</u>	<u>361,407</u>
Creditors: amounts falling due after more than one year	7	(59,380)	(69,457)
Provisions for liabilities		(15,457)	(17,696)
Net assets		<u>325,984</u>	<u>274,254</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		325,974	274,244
Shareholders' funds		<u>325,984</u>	<u>274,254</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H Chapman

Director

Approved by the board on 27 October 2020

Dotty Fish Limited
Notes to the Accounts
for the year ended 31 May 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Government grants x

The company has received government grants under the coronavirus job retention scheme. These grants are shown in the profit and loss for the period in which the related salary expenditure was incurred.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	over 10 years

Inventories

Inventories are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>12</u>	<u>11</u>

3 Government grants	2020	2019
	£	£
Grants receivable	<u>16,105</u>	<u>-</u>

4 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 June 2019	15,378	100,600	115,978
Additions	642	-	642
At 31 May 2020	<u>16,020</u>	<u>100,600</u>	<u>116,620</u>

Depreciation

At 1 June 2019	12,783	10,060	22,843
Charge for the year	2,365	10,060	12,425
At 31 May 2020	<u>15,148</u>	<u>20,120</u>	<u>35,268</u>

Net book value

At 31 May 2020	<u>872</u>	<u>80,480</u>	<u>81,352</u>
At 31 May 2019	<u>2,595</u>	<u>90,540</u>	<u>93,135</u>

5 Debtors	2020	2019
	£	£
Trade debtors	36,822	34,675
Prepayments	180,618	48,552
Other debtors	6,454	3,000
	<u>223,894</u>	<u>86,227</u>

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	10,077	10,077
Trade creditors	150,713	29,361
Accruals	22,595	7,987
Corporation tax	50,065	15,990
Other taxes and social security costs	34,156	57,583
Other creditors	51,404	26,867
	<u>319,010</u>	<u>147,865</u>

7 Creditors: amounts falling due after one year	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	<u>59,380</u>	<u>69,457</u>

8 Other information

Dotty Fish Limited is a private company limited by shares and incorporated in England. Its registered office is:

Elles House, Suite A

4b Invincible Road Industrial Estate

Farnborough

GU14 7QU

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.