

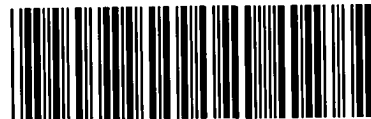
# **Matore Management Limited**

Registered number: 07136496

## **Information for filing with the registrar**

**For the year ended 31 March 2018**

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COMPANIES HOUSE

**MATORE MANAGEMENT LIMITED**  
Registered number: 07136496

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	141,875	141,875
		<u>141,875</u>	<u>141,875</u>
<b>Current assets</b>			
Debtors	5	50	-
Cash at bank and in hand		316,402	318,911
		<u>316,452</u>	<u>318,911</u>
Creditors: amounts falling due within one year	6	(455,511)	(458,885)
<b>Net current liabilities</b>		<u>(139,059)</u>	<u>(139,974)</u>
<b>Net assets</b>		<u>2,816</u>	<u>1,901</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		2,815	1,900
		<u>2,816</u>	<u>1,901</u>

The Director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**M N Moore**  
Director

Date: 19 December 2018

The notes on pages 2 to 4 form part of these financial statements.

## **MATORE MANAGEMENT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

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#### **1. General information**

Matore Management Limited presents its financial statements for the year ended 31 March 2018. The presentational currency for the financial statements is Pounds Sterling (£).

The Company is a private company, limited by shares and is registered in England. Its registered office is 6 Dominus Way, Meridian Business Park, Leicester, LE19 1RP. The principal activity of the Company during the year continued to be that of property investment and development.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

The financial statements have been prepared on a going concern basis. The validity of this assumption depends upon the financial support of the director and controlling shareholder, who has indicated his willingness to continue to financially support the company. On this basis the director considers the company is a going concern for the foreseeable future.

##### **2.3 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

###### **Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.4 Taxation**

Tax is recognised in the profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**2. Accounting policies (continued)**

**2.5 Investment property**

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the profit and loss account.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans to and from related parties.

**2.10 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (Period ended 31 March 2017 - 1)

**MATORE MANAGEMENT LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018****4. Tangible fixed assets**

	<b>Investment property £</b>
<b>Cost</b>	
At 1 April 2017	141,875
At 31 March 2018	<u>141,875</u>
<b>Net book value</b>	
At 31 March 2018	<u>141,875</u>
At 31 March 2017	<u>141,875</u>

**5. Debtors**

	<b>2018 £</b>
Other debtors	<u>50</u>
	<u>50</u>

**6. Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Corporation tax	1,400	1,600
Other creditors	450,751	454,285
Accruals	3,360	3,000
	<u>455,511</u>	<u>458,885</u>