

Registration number: 07135915

Ashmore and Strone Estate Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

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Ashmore and Strone Estate Limited
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Ashmore and Strone Estate Limited
(Registration number: 07135915)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	224,716	238,568
Investments		100	100
		<u>224,816</u>	<u>238,668</u>
Current assets			
Stocks		248,209	200,270
Debtors		114,271	72,029
Cash at bank and in hand		19	68
		<u>362,499</u>	<u>272,367</u>
Creditors: Amounts falling due within one year		<u>(1,170,394)</u>	<u>(1,025,866)</u>
Net current liabilities		<u>(807,895)</u>	<u>(753,499)</u>
Net liabilities		<u>(583,079)</u>	<u>(514,831)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(583,081)</u>	<u>(514,833)</u>
Shareholders' deficit		<u>(583,079)</u>	<u>(514,831)</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2016 and signed on its behalf by:

Ashmore and Strone Estate Limited
(Registration number: 07135915)
Abbreviated Balance Sheet at 31 December 2015

..... continued


.....
Sir Henry Angest
Director

Ashmore and Strone Estate Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Going concern

The company is financed by loans from its parent company Wyler Investments Limited. The accounts are prepared as a going concern on the basis that the parent company would not seek repayment of them without alternative financing being in place.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services to third parties in the normal course of business net of VAT and trade discounts. Revenue from goods and services is recognised when goods and services have been provided and the right to consideration earned.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Tractors	25% reducing balance
Tenants improvements	3% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Ashmore and Strone Estate Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2015	342,800	181,216	524,016
Additions	15,941	-	15,941
At 31 December 2015	358,741	181,216	539,957
Depreciation			
At 1 January 2015	104,232	181,116	285,348
Charge for the year	29,793	-	29,793
At 31 December 2015	134,025	181,116	315,141
Net book value			
At 31 December 2015	224,716	100	224,816
At 31 December 2014	238,568	100	238,668

Ashmore and Strone Estate Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Control

The company is controlled by Wyler Investments Limited, a company incorporated in England and Wales and controlled by H Angest.

At the balance sheet date, the company has a loan balance due to Wyler Investments Limited of £823,447 (2014 : £780,031).