

Registered number
07133437

H.Brewster Leasing Limited

Filleted Accounts

31 March 2019

H.Brewster Leasing Limited**Registered number:** 07133437**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Partnership Interest	4	338,275	330,616
Current assets			
Cash at bank and in hand		1,936	2,440
Creditors: amounts falling due within one year	2	(2,898)	(2,808)
Net current liabilities		(962)	(368)
Total assets less current liabilities		337,313	330,248
Creditors: amounts falling due after more than one year	3	(192,000)	(192,000)
Net assets		145,313	138,248
Capital and reserves			
Called up share capital		10,800	10,800
Share premium		97,211	97,211
Profit and loss account		37,302	30,237
Shareholders' funds		145,313	138,248

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Webb

Director

H.Brewster Leasing Limited
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises the company's share of partnership profits.

Partnership Interests

The interest in Triple Point Lease Partners (TPLP) comprises the equity subscribed less initial profit share plus profit shares declared by TPLP and less any amounts withdrawn by the company.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

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The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it excludes items that are never taxable or deductible. The company's liability for the current year is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	272	113
Corporation tax	1,936	2,005
Other creditors	690	690
	<u>2,898</u>	<u>2,808</u>

3 Creditors: amounts falling due after one year	2019	2018
	£	£
Other creditors	<u>192,000</u>	<u>192,000</u>

4 Interest in Triple Point Lease Partners	2019	2018
	£	£
Partnership Interest - B/fwd	330,616	324,348
Partnership Interest - Profit in period	11,659	11,268
Partnership Interest - Withdrawn in period	(4,000)	(5,000)
	<u>338,275</u>	<u>330,616</u>

5 Related party transactions

At the reporting date, the company owed the Trustees of the H Brewster Will Trust £192,000 (2018: £192,000). No interest was charged on the loan during the year.

6 Controlling party

M Webb and R Griffiths as Trustees of the Helen Brewster Will Trust are the ultimate controlling party by virtue of their 99.9% shareholding.

7 Other information

H.Brewster Leasing Limited is a private company limited by shares and incorporated in England. Its registered office is: 30 Camp Road, Farnborough, Hampshire, GU14 6EW.

H.Brewster Leasing Limited
Notes to the Accounts
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8 Interest in Triple Point Lease Partners

Reconcilliation to the accounts of Triple Point Lease Partners

	Balance at 1 April 2018	Introduced In period	Profit share	Withdrawn In period	Costs In period
	£	£	£	£	£
H.Brewster Leasing Limited	330,616	-	11,659	(4,000)	-
Other Partners	110,449,279	5,820,278	5,354,454	(13,470,793)	-
Triple Point Lease Partners Total	110,779,895	5,820,278	5,366,113	(13,474,793)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.