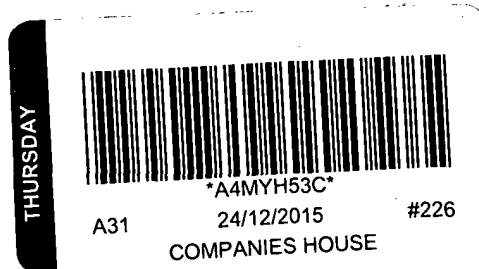


Registration number 07133147

Tex-tile (NW) Ltd
Unaudited abbreviated accounts
for the year ended 31 March 2015



Tex-tile (NW) Ltd

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Tex-tile (NW) Ltd

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		263		309
Current assets					
Stocks		500		500	
Debtors		33,061		31,587	
Cash at bank and in hand		986		4	
		<u>34,547</u>		<u>32,091</u>	
Creditors: amounts falling due within one year		<u>(34,627)</u>		<u>(31,967)</u>	
Net current (liabilities)/assets			<u>(80)</u>		<u>124</u>
Total assets less current liabilities			183		433
Provisions for liabilities			<u>182</u>		<u>-</u>
Net assets			<u>365</u>		<u>433</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			<u>362</u>		<u>430</u>
Shareholders' funds			<u>365</u>		<u>433</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Tex-tile (NW) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 December 2015, and are signed on their behalf by:

**S Knight
Director**

A handwritten signature in black ink, appearing to be 'S Knight', written over a horizontal line.

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The notes on pages 3 to 5 form an integral part of these financial statements.

Tex-tile (NW) Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 4 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price: and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

Tex-tile (NW) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2014	15,000	467	15,467
At 31 March 2015	<u>15,000</u>	<u>467</u>	<u>15,467</u>
Depreciation			
Provision for diminution in value			
At 1 April 2014	15,000	158	15,158
Charge for year	-	46	46
At 31 March 2015	<u>15,000</u>	<u>204</u>	<u>15,204</u>
Net book values			
At 31 March 2015	<u>-</u>	<u>263</u>	<u>263</u>
At 31 March 2014	<u>-</u>	<u>309</u>	<u>309</u>
 3. Share capital		2015 £	2014 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
3 Ordinary shares of £1 each		<u>3</u>	<u>3</u>
 Equity Shares			
3 Ordinary shares of £1 each		<u>3</u>	<u>3</u>

Tex-tile (NW) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

..... continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
S Knight	-	3,694	7,539
D Sharp	975	643	5,277
	<u> </u>	<u> </u>	<u> </u>

All loans are unsecured, interest free and repayable on demand. No individual amount drawn exceeded £2,000.