

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
WARRENS OF WINCHESTER LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2016**

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WARRENS OF WINCHESTER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR: Mr P D T Morgan

REGISTERED OFFICE: Unit 1 Moorside Point
Moorside Road
Winnall
Winchester
Hampshire
SO23 7RX

REGISTERED NUMBER: 07132847 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		105,000		112,500
Tangible assets	3		<u>9,350</u>		<u>9,890</u>
			114,350		122,390
CURRENT ASSETS					
Stocks		111,063		84,689	
Debtors		36,450		27,135	
Cash at bank and in hand		<u>4,791</u>		<u>7,654</u>	
		152,304		119,478	
CREDITORS					
Amounts falling due within one year		<u>129,556</u>		<u>111,633</u>	
NET CURRENT ASSETS			<u>22,748</u>		<u>7,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			137,098		130,235
CREDITORS					
Amounts falling due after more than one year			<u>124,000</u>		<u>136,000</u>
NET ASSETS/(LIABILITIES)			<u>13,098</u>		<u>(5,765)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>3,098</u>		<u>(15,765)</u>
SHAREHOLDERS' FUNDS			<u>13,098</u>		<u>(5,765)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 March 2017 and were signed by:

Mr P D T Morgan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents the total value of retail sales, excluding value added tax, and is recognised at the point on which the goods are transferred to the customer.

GOODWILL

Goodwill represents the difference between the fair value of the consideration paid on acquisition of a business in 2010 and the fair value of its separate net assets at the date of acquisition. Goodwill is amortised over its estimated useful life of 20 years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 10 years
Fixtures and fittings	- 20% straight line basis
Computer equipment	- Straight line over 3 years

STOCKS

Stocks are valued at the lower of cost or net realisable value, after making due allowance for any obsolete or slow moving items.

Cost is computed on a first in, first out basis and calculated as the selling price less the current margin applicable to the class of stock. Net realisable value is determined as the estimated selling price less the estimated cost of disposal.

LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>150,000</u>
AMORTISATION	
At 1 July 2015	37,500
Amortisation for year	<u>7,500</u>
At 30 June 2016	<u>45,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>105,000</u>
At 30 June 2015	<u>112,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	22,113
Additions	2,400
At 30 June 2016	<u>24,513</u>
DEPRECIATION	
At 1 July 2015	12,223
Charge for year	2,940
At 30 June 2016	<u>15,163</u>
NET BOOK VALUE	
At 30 June 2016	<u>9,350</u>
At 30 June 2015	<u>9,890</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1.00	<u>10,000</u>	<u>10,000</u>

5. CONTROL

The company is under the control of Mr P D T Morgan, a director of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WARRENS OF WINCHESTER LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Warrens of Winchester Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Warrens of Winchester Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Warrens of Winchester Limited and state those matters that we have agreed to state to the director of Warrens of Winchester Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Warrens of Winchester Limited director for our work or for this report.

It is your duty to ensure that Warrens of Winchester Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Warrens of Winchester Limited. You consider that Warrens of Winchester Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Warrens of Winchester Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.